OPINION ON THE DRAFT IMPEMENTING TECHNICAL STANDARDS ON SUPERVISORY REPORT AND PUBLIC DISCLOSURE

EIOPA-BoS-26-531
12 November 2026

European Insurance and
Occupational Pensions Authority

INTRODUCTION AND LEGAL BASIS

1. Articles 35(10) and 56 of Directive 2009/138/EC1 (Solvency II Directive), as amended by Directive (EU) 2025/2, mandate EIOPA to develop draft implementing technical standards on regular supervisory reporting with regard to the templates for the submission of information by insurance and reinsurance undertakings to the supervisory authorities (ITS on Reporting) and, in the case of disclosure, the procedures, formats and templates for the annual public disclosure (ITS on Disclosure). Furthermore, EIOPA is mandated to develop IT solutions, including reporting templates and instructions for the reporting and public disclosure. On 30 March 2026, EIOPA submitted the draft ITS on Reporting and the draft ITS on Disclosure to the European Commission.
2. On 19 October 2026, the European Commission, acting in accordance with the procedure set out in fourth subparagraph of Article 15(1) of Regulation (EU) No 1094/2010[2] (EIOPA Regulation), notified EIOPA of its intention to amend the drafts by removing the supervisory reporting instructions and the public disclosure instructions from the ITS on Reporting and the ITS on Disclosure respectively. These instructions shall be separately made available by EIOPA on its website. EIOPA shall keep those instructions up to date also in light of the possible input from supervisory authorities and supervised entities.
3. Pursuant to the procedure set out in the fourth subparagraph of Article 15(1) of the EIOPA Regulation, EIOPA has prepared this Opinion on the proposed amendments by the European Commission.
4. The Board of Supervisors has adopted this Opinion in accordance with Article 2(8) of its Rules of Procedure[3]. The Opinion will be published on EIOPA's website.

GENERAL COMMENTS

5. EIOPA acknowledges that the amendments suggested by the European Commission keep the ITS on Reporting and the ITS on Disclosure fully in line with the mandate set out under Articles 35(10) and 56 of the Solvency II Directive. EIOPA does not recommend further amendments to the European Commission's proposed amendments.
6. The amendments proposed do not impact the content of EIOPA's original submission of the draft ITS on Reporting and the draft ITS on Disclosure on 30 March 2026. The preparation for

[1]Directive 2009/138/EC of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II) (OJ L 335, 17.12.2009, p.1)

[2]Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC (OJ L 331, 15.12.2010, p. 48)

[3]Decision adopting the Rules of Procedure of EIOPA's Board of Supervisors, available at: https://www.eiopa.europa.eu/sites/default/files/publications/administrative/bos-rules_of_procedure.pdf

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technical implementation through the release of an amended taxonomy is therefore not impacted.

7. Nevertheless, EIOPA took efforts to issue this Opinion well ahead of the end of the dedicated six weeks to allow the European Commission to adopt the draft ITS on Reporting and the draft ITS on Disclosure without further delay to ensure legal certainty and realise the benefits of the reduced reporting requirements both for the insurance industry and supervisory authorities.

8. Furthermore, EIOPA considers that publishing technical reporting and disclosure instructions directly on its website significantly enhances the agility and responsiveness of the Solvency II reporting and disclosure framework, delivering clear operational benefits to all market participants and supervisory authorities.

EDITORIAL COMMENTS

9. The European Commission has provided several drafting amendments meant to ease the reading of the draft ITS on Reporting and the draft ITS on Disclosure or to make more explicit the link of some provisions with the legal mandates. EIOPA considers that such changes do not imply a change in policy and represent non-substantive changes.

Done at Frankfurt am Main, on 12 November 2026.

[signed]

For the Board of Supervisors

Petra Hielkema

Chairperson

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