

Call for expression of interest:

Eiopa Technical Expert Network on Catastrophe Risks

Application Deadline: 31 March 2022

Eiopa's Technical Expert Network on Catastrophe Risks (hereafter: the Network) has been in place since 2019. The aim of the Network is to contribute to Eiopa's initiatives with regard to the modelling and mitigation of (natural) catastrophe risks and climate change risks, and to support the collection and analysis of data for the calibration of these risks.

The expertise gathered from the Network benefits Eiopa's work on sustainable finance, including on the calibration of the standard parameters for the natural catastrophe risk module of the standard formula or on a risk-based approach for climate change adaptation in non-life pricing and underwriting ('impact underwriting'). Expert views should also generally improve Eiopa's understanding on the availability of (re)insurance cover for natural catastrophe risks and the developments on climate risk modelling.

Description of the main tasks

The Network meets and discusses regularly to share technical expertise and evidence on natural catastrophe and climate risk. This includes for example the following:

- the review of the scope and calibration of the standard parameters of the non-life catastrophe risk sub-module with respect to natural catastrophes¹;
- Eiopa analysis on the natural catastrophe insurance protection gap dashboard²;
- the discussion about improving the accessibility and availability of critical model/data such as historical loss data or climate change models;
- risk management practices of the insurance and reinsurance industry in relation to catastrophe risks;
- public-private sector initiatives in addressing gaps in coverage of natural catastrophe risks.

Selection criteria and process

Members of the Network are qualified individuals selected by Eiopa on the basis of their expertise in the areas covered. Eiopa is seeking in-depth expertise in modelling and/or underwriting of natural catastrophe and climate change risks from academia, scientists and industry, in particular, from brokers, reinsurers, model vendors and data analysts.

¹ See [Eiopa's Methodological paper for integrating climate change in underwriting risk capital charge of the Solvency II standard formula](#) ; See art. 304a of the Proposal for a Directive of the European Parliament and of the Council amending Directive 2009/138/EC as regards proportionality, quality of supervision, reporting, long-term guarantee measures, macro-prudential tools, sustainability risks, group and cross-border supervision, COM (2021) 581 final.

² See [Eiopa's Pilot dashboard on the insurance protection gap for natural catastrophes](#).

Candidates should have proven and relevant competence and experience, including at European and/or international level, in the areas mentioned and proven written and oral communication skills in English. Members shall contribute actively and meaningfully to the discussions.

Members will provide their independent expertise and not lobby for specific national or institutional positions.

Members are selected for a term of 5 years, starting from the 2nd half of 2022 to 2027. This will enable the Network to contribute to the first nat cat underwriting risk reassessment cycle.

Members of the Network are bound by confidentiality requirements in relation to all non-public, confidential information that they are provided with while performing their tasks and will sign a confidentially undertaking.

Place of provision of services

In principle, meetings will be virtual with the possibility to meet, where relevant, once a year at EIOPA premises in Frankfurt am Main.

Travel expenses, compensation

As a general rule, the Network members are expected to meet their own travel expenses. A compensation for services as a Network member is not being paid, in accordance with EIOPA Decision of the Management Board on the Reimbursement of Expenses of External Persons.³

In exceptional cases, the Executive Director may decide on a case-by-case basis to reimburse their travel and accommodation expenses and possibly grant daily subsistence allowance, taking into consideration the interest of EIOPA and the availability of EIOPA's budget.

Application procedure and closing date

Interested experts are invited to submit, in English,

- a cover letter explaining the applicant's motivation for answering this call and stating the relevant expertise
- a curriculum vitae (CV)

Applications must be submitted no later than **31 March 2022 23:59 CET** (the date of receipt is taken as proof) by email to the following email address: CatNetwork@eiopa.europa.eu

Applications are accepted from natural persons. Applicants not selected may be included on a list of experts, with the possibility of being invited at a later stage.

For any further information please contact: CatNetwork@eiopa.europa.eu

³ [EIOPA Decision of the Management Board on the Reimbursement of Expenses of External Persons](#)