

REPORT

FINAL ACCOUNTS 2022 EUROPEAN INSURANCE AND OCCUPATIONAL PENSIONS AUTHORITY

EIOPA(2023)0070109
EIOPA REGULAR USE
EIOPA-BoS-23/173
30 May 2023



eiopa

European Insurance and
Occupational Pensions Authority

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CERTIFICATION EIOPA FINAL ANNUAL ACCOUNTS

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the Authority in accordance with Article 102 of the Framework Financial Regulation (FFR)¹, and I hereby certify that the annual accounts of the Authority for the year 2022 have been prepared in accordance with Title IX of the FFR and the accounting rules adopted by the European Commission's² Accounting Officer, as are to be applied by all the institutions and union bodies.

I have obtained from the Authorising Officer, who certified its reliability, all the information necessary for the production of the accounts that show the Authority's assets and liabilities and the budgetary implementation. Based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the Authority.

Frankfurt am Main,

30 May 2023



Tanja Leimbach
Accounting Officer

¹ COMMISSION DELEGATED REGULATION (EU) 2019/715 of 18 December 2018 on the framework financial regulation for the bodies set up under the TFEU and Euratom Treaty and referred to in Article 70 of Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council.

² European Commission hereinafter „Commission“.

FINANCIAL STATEMENTS OF EIOPA

(Articles 97 (a) and 98 EIOPA Financial Regulation)

1. REPRESENTATION OF THE ORGANISATION

1.1. ESTABLISHMENT AND LEGAL STATUS

The European Insurance and Occupational Pensions Authority (EIOPA) was established by Regulation (EU) No 1094/2010 of the European Parliament and the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC (hereinafter “EIOPA Regulation”).

EIOPA is a Union body with legal personality. It was established on 1 January 2011 and took up activities as the legal successor of the Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS). The seat of EIOPA is in Frankfurt am Main, Germany, at Westhafenplatz 1.

According to article 1(6) of the Regulation (EU) no 1094/2010 of the European Parliament and the Council the objective of EIOPA is to protect the public interest by contributing to short, medium and long-term stability and effectiveness of the financial system, for the Union economy, its citizens and business.

EIOPA shall contribute to:

- ▶ improving the functioning of the internal market, including in particular a sound, effective and consistent level of regulation and supervision,
- ▶ ensuring the integrity, transparency, efficiency and orderly functioning of financial markets,
- ▶ strengthening international supervisory coordination,
- ▶ preventing regulatory arbitrage and promoting equal conditions of competition,
- ▶ ensuring the taking of risks related to insurance, reinsurance and occupational pensions activities is appropriately regulated and supervised, and
- ▶ enhancing customer and consumer protection;
- ▶ enhancing supervisory convergence across the internal market.

- ▶ EIOPA is a body of the Union as referred to in Title IV, Chapter 3, Section 2 of The Financial Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018. For the purposes of the Financial Regulation, it is represented by its Executive Director, Mr Fausto Parente, with effect of 1 April 2016. The EIOPA Board of Supervisors renewed Mr Parente's mandate for another term of 5 years with its decision of 29 September 2020. The Protocol on the Privileges and Immunities of the European Union applies to EIOPA.

EIOPA is composed of the following bodies:

1. The Board of Supervisors. The Board of Supervisors is the main decision-making body of EIOPA. It shall give guidance to the work of the Authority. It also adopts the annual and multi-annual work programme as well as the budget of the Authority. It is composed of a Chairperson (non-voting in the decisions on the financial provisions of EIOPA), the heads of 27 national public authorities competent for the supervision of financial institutions in each Member State (voting members) as well as permanent representatives where more than one national authority is responsible for the supervision, the heads of 3 EEA EFTA national authorities (Iceland, Liechtenstein and Norway (non-voting)). The status of non-voting members is granted to the Commission, the European Systemic Risk Board (ESRB), the European Banking Authority (EBA), the European Securities and Market Authority (ESMA) and the European Free Trade Association Surveillance Authority (EFTA SA). The Board of Supervisors may grant observer status to heads of national authorities of acceding countries, competent for the supervision of financial institutions. It meets at least twice a year and at least twice per year together with EIOPA's Stakeholder Groups, and may create internal committees and panels for specific tasks. It appoints and dismisses the Executive Director.
2. The Management Board. The Management Board shall ensure that the Authority carries out its mission and performs the tasks assigned to it. It shall exercise its budgetary powers and propose to the Board of Supervisors the annual and multi-annual work programmes. It is composed of a Chairperson and six other members of the Board of Supervisors elected by the voting members of the Board of Supervisors for a term of two-and-a-half-years. The Management Board meets before every meeting of the Board of Supervisors, at least five times a year.
3. The Chairperson. The Chairperson prepares the work of the Board of Supervisors and chairs its meetings. Together with six other members of the Board of Supervisors, elected by and from the voting members of the Board of Supervisors, the Chairperson forms the Management Board. The Chairperson is appointed for a term of five years, which can be extended once. The Chairperson is a voting member of the Board of Supervisors in relation to decisions requiring simple majority.
4. The Executive Director. The Executive Director is responsible for the management of the Authority and its functioning. He shall implement the annual work programme, prepare the

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multi-annual work programme, implement the Authority's budget and prepare the work of the Management Board. The Executive Director participates in meetings of the Management Board without the right to vote. He is appointed for a five-year term which can be extended once.

5. The Board of Appeal. The Board of Appeal is a joint body of the European Supervisory Authorities. It is composed of six members and six alternates. Two members of the Board of Appeal and two alternates are appointed by the Management Board of the Authority. The term of the members is five years with an option to extend once. The Board of Appeal designates its President who convenes meetings when necessary.

2. LEGAL BASE FOR DRAWING UP THE ANNUAL ACCOUNTS

The financial statements of EIOPA have been established in accordance with Title IX “Presentation of the Accounts and Accounting” of the Financial Regulation of EIOPA and article 102 of the FFR, and especially in accordance with Title IX of the FFR and the accounting rules adopted by the Commission’s Accounting Officer, as are to be applied by all the institutions and union bodies.

These rules adapt the International Public Sector Accounting Standards (and in some cases the International Financial Reporting Standards) to the specific environment of the EU, while the reports on implementation of the budget continue to be primarily based on movements of cash.

The accounting system of EIOPA comprises general accounts and budget accounts. These accounts are kept in Euro on the basis of the calendar year. The budget accounts give a detailed picture of the implementation of the budget. They are based on the modified cash accounting principle³. The general accounts allow for the preparation of the financial statements as they show all charges and income for the financial year and are designed to establish the financial position in the form of a balance sheet as at 31 December.

The EIOPA financial statements have been drawn up using the methods of preparation as set out in the accounting rules laid down by the Commission’s Accounting Officer.

³ This differs from cash-based accounting due to elements such as carryovers.

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3. EIOPA FINANCIAL STATEMENTS

3.1. EIOPA - BALANCE SHEET - ASSETS

Amounts in EUR

	Notes n°	31.12.2022	31.12.2021
ASSETS			
NON CURRENT ASSETS	4.4.1		
Intangible assets	4.4.2.1	2 856 529	1 814 423
Property, plant and equipment	4.4.2.1	1 299 586	1 407 311
Land and buildings		0	0
Plant and equipment		0	0
Computer hardware		136 833	151 649
Furniture and vehicles		304 362	295 197
Other fixtures and fittings		858 391	960 465
Property, plant and equipment under construction		0	0
Long-term receivables and recoverables		0	0
Long-term receivables and recoverables		0	0
Long-term receivables and recoverables with consolidated Commission entities		0	0
TOTAL NON CURRENT ASSETS		4 156 115	3 221 734
CURRENT ASSETS	4.4.2		
Short-term receivables	4.4.2	3 649 436	2 215 111
Current receivables	4.4.2.1	703 355	781 366
Current receivables consolidated EU entities		5	0
Sundry receivables	4.4.2.2	75 124	42 579
Pre-paid expenses		0	0
Deferred charges and accrued income	4.4.2.3	1 081 705	1 063 480
Deferred charges and accrued income with consolidated EU entities	4.4.2.4	1 789 247	327 686
Short-term pre-financing	4.4.2.5	(10 138)	2 839
Short-term pre-financing	4.4.2.5	(10 138)	2 839
Cash and cash equivalents	4.4.2.6	2 768 807	6 795 714
TOTAL CURRENT ASSETS		6 408 105	9 013 664
TOTAL		10 564 220	12 235 398

3.2. EIOPA - BALANCE SHEET - LIABILITIES

Amounts in EUR

	Notes n°	31.12.2022	31.12.2021
LIABILITIES			
CAPITAL	4.4.3.1		
Accumulated surplus/deficit	4.4.3.1	9 159 750	7 325 660
Economic result for the year - profit/(loss)	4.4.3.1	(1 409 665)	1 834 090
TOTAL CAPITAL		7 750 085	9 159 750
NON-CURRENT LIABILITIES	4.4.3		
Provisions for risks and charges	4.4.3.2	80 436	73 511
Other financial liabilities	4.4.3.3	818 770	815 622
Accrued charges and deferred income	4.4.3.4	86 058	122 990
TOTAL NON-CURRENT LIABILITIES		985 264	1 012 123
CURRENT LIABILITIES	4.4.4		
Provisions for risks and charges		0	0
Accounts payable	4.4.4	1 828 871	2 063 525
Current payables	4.4.4.1	11 775	(19 819)
Sundry payables	4.4.4.2	(7 238)	13 504
Accrued charges and deferred income	4.4.4.3	1 066 568	1 779 530
Accrued charges and deferred income with consolidated EU entities	4.4.4.4	251 058	28 439
Accounts payable with consolidated EU entities	4.4.4.5	506 708	261 871
<i>Pre-financing received from consolidated EU entities</i>		<i>506 708</i>	<i>261 871</i>
TOTAL CURRENT LIABILITIES		1 828 871	2 063 525
TOTAL		10 564 220	12 235 398

3.3. EIOPA - STATEMENT OF FINANCIAL PERFORMANCE

Amounts in EUR

	Notes n°	2022	2021
European Union contribution	4.5.1.1	12 558 305	11 878 729
Other operating revenue	4.5.1.2	21 516 153	20 923 463
TOTAL OPERATING REVENUE	4.5.1	34 074 458	32 802 192
Administrative expenses	4.5.2.1	(28 179 975)	(25 804 665)
All Staff expenses		(19 278 014)	(17 439 476)
Fixed asset related expenses		(904 016)	(840 156)
Other administrative expenses		(7 997 945)	(7 525 033)
Operational expenses	4.5.2.2	(7 311 360)	(5 127 316)
Other operational expenses		(7 311 360)	(5 127 316)
TOTAL OPERATING EXPENSES	4.5.2	(35 491 335)	(30 931 981)
SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		(1 416 877)	1 870 211
Financial revenues	4.5.3	23 242	1 078
Financial expenses	4.5.3	(16 030)	(37 199)
SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES	4.5.3	7 212	(36 121)
SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES	4.5.4	(1 409 665)	1 834 090
ECONOMIC RESULT OF THE YEAR	4.5.4	(1 409 665)	1 834 090

3.4. EIOPA - CASH FLOW TABLE (INDIRECT METHOD)

Amounts in EUR

	2022	2021
Cash Flows from ordinary activities		
Surplus/(deficit) from ordinary activities	(1 409 665)	1 834 090
Operating activities		
<u>Adjustments</u>		
Amortization (intangible fixed assets) +	605 347	524 804
Depreciation (tangible fixed assets) +	298 670	315 353
Increase/(decrease) in long-term provisions for risks and liabilities	6 925	5 012
Increase/(decrease) in short-term provisions for risks and liabilities	0	0
(Increase)/decrease in inventories	0	0
(Increase)/decrease in long term pre-financing	0	0
(Increase)/decrease in short term pre-financing	12 977	(1 923)
(Increase)/decrease in long term receivables and recoverables	0	0
(Increase)/decrease in Short term Receivables and recoverables	27 240	(327 824)
(Increase)/decrease in receivables related to consolidated EU entities	(1 461 566)	(136 436)
Increase/(decrease) in value reduction for doubtful debts	0	0
Increase/(decrease) in long-term financial liabilities	3 147	16 994
Increase/(decrease) in short-term financial liabilities	0	0
Increase/(decrease) in other long-term liabilities	(36 932)	22 498
Increase/(decrease) in other short-term liabilities (accrued charges and deferred income)	(490 342)	834 255
Increase/(decrease) in short-term payables	10 852	(52 723)
Increase/(decrease) in Liabilities related to consolidated EU entities	244 837	49 090
Other non-cash movements	0	0
Net cash Flow from operating activities	(2 188 510)	3 083 190
Cash Flows from investing activities		
(Increase)/Decrease in intangible assets and property, plant and equipment	(1 838 397)	(1 072 235)
Other proceeds from intangible assets and property, plant and equipment	0	0
Net cash flow from investing activities	(1 838 397)	(1 072 235)
Increase/(decrease) in Employee benefits	0	0
Net increase/(decrease) in cash and cash equivalents	(4 026 907)	2 010 955
Cash and cash equivalents at the beginning of the period	6 795 714	4 784 759
Cash and cash equivalents at the end of the period	2 768 807	6 795 714

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3.5. EIOPA – STATEMENT OF CHANGES IN NET ASSETS

Amounts in EUR

Net assets	Accumulated Surplus / Deficit	Economic result of the year	Net assets (total)
Balance as of 31 December 2021	7 325 660	1 834 090	9 159 750
Other	0	0	0
Fair value movements	0	0	0
Movement in Guarantee Fund reserve	0	0	0
Allocation of the Economic Result of Previous Year	1 834 090	(1 834 090)	0
Amounts credited to Member States	0	0	0
Economic result of the year	0	(1 409 665)	(1 409 665)
Balance as of 31 December 2022	9 159 750	(1 409 665)	7 750 085

4. REPRESENTATION OF THE ORGANISATION

4.1. ACCOUNTING PRINCIPLES

General accounting principles based on internationally accepted accounting standards for the public sector as referred to in the EIOPA Financial Regulation and article 80 of The Financial Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union. The overall consideration (or accounting principles) to be followed when preparing the financial statements are laid down in EU Accounting Rule 2 and are the same as those described in IPSAS 1, that is:

▶ **Principle of going concern**

The going-concern principle means that the Agency is deemed to be established for an indefinite duration. Would there be objective indications that the Agency is to cease its activities, the accounting officer shall present this information in the annex, indicating the reasons. She shall apply the accounting rules with a view to determining its liquidation value.

▶ **Principle of prudence**

The principle of prudence means that assets and income shall not be overstated and liabilities and charges shall not be understated. However, the principle of prudence does not allow the creation of hidden reserves or undue provisions

▶ **Principle of consistent accounting methods**

The principle of consistent accounting methods means that the structure of the components of the financial statements and the accounting methods and valuation rules may not be changed from one year to the next.

The Agency's accounting officer may not depart from the principle of consistent accounting methods other than in exceptional circumstances, in particular:

- (a) in the event of a significant change in the nature of the entity's operations;
- (b) where the change made is for the sake of a more appropriate presentation of the accounting operations.

▶ **Principle of comparability of information**

The principle of comparability of information means that for each item the financial statements shall also show the amount of the corresponding item in the previous year. Where the presentation or the classification of one of the components of the financial statements is

changed, the corresponding amounts for the previous year shall be made comparable and reclassified. Where it is impossible to reclassify items, this shall be explained in the annex to the financial statements.

▶ **Principle of materiality**

The materiality principle means that all operations which are of significance for the information sought shall be taken into account in the financial statements. Materiality shall be assessed in particular by reference to the nature of the transaction or the amount.

Transactions may be aggregated where:

- (a) the transactions are identical in nature, even if the amounts are large;
- (b) the amounts are negligible;
- (c) aggregation makes for clarity in the financial statements.

▶ **Principle of “no netting”**

The no-netting principle means that receivables and debts may not be offset against each other, nor may charges and income, save where charges and income derive from the same transaction, from similar transactions or from hedging operations and provided that they are not individually material.

▶ **Principle of reality over appearance**

The principle of reality over appearance means that accounting events recorded in the financial statements shall be presented by reference to their economic nature.

▶ **Principle of accrual-based accounting**

The accrual-based accounting principle means that transactions and events shall be entered in the accounts when they occur and not when amounts are actually paid or recovered. They shall be booked to the financial years to which they relate.

▶ **Exceptions to the accounting principles**

Where, in a specific case, the accounting officer considers that an exception should be made to the content of one of the accounting principles defined above this exception must be duly substantiated and reported in the annex to the financial statements.

4.2. BASIS FOR PREPARATION

4.2.1. CURRENCY AND BASIS FOR CONVERSION

Functional and reporting currency

The financial statements are presented in Euros, which is the functional and reporting currency of the EU and EIOPA according to its Financial Regulation.

Transactions and balances

Foreign currency transactions are recorded using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary items in foreign currency into Euros at year-end are recognised in the statement of financial performance.

4.2.2. CHART OF ACCOUNTS

The chart of accounts used by EIOPA follows the structure of the chart of accounts of the Commission (PCUE).

4.2.3. USE OF ESTIMATES

Preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts presented and disclosed in the Financial Statements of EIOPA. Significant estimates and assumptions in these financial statements require judgment and are used for, but not limited to, accrued income and charges, provisions, contingent assets and liabilities. Actual results reported in future periods may be different from these estimates. Changes in estimates are reflected in the period in which they become known.

4.2.4. INTANGIBLE ASSETS

Intangible assets are identifiable non-monetary assets without physical substance. Acquired computer software licences are stated at historical cost less accumulated amortisation and impairment losses. The assets are amortised on a straight-line basis over their estimated useful lives. The estimated useful lives of intangible assets depend on their specific economic lifetime or legal lifetime determined by an agreement. Currently EIOPA uses a 25% amortisation rate for its intangible assets. Amortisation is the systematic allocation of the depreciable amount of an intangible asset over its useful life (EU Accounting Rule 6). For more details on EIOPA's intangible assets refer to chapter 4.4.1.

Internally developed intangible assets are capitalised when the relevant criteria of the EU Accounting rules are met. The costs capitalisable include all directly attributable costs necessary to create, produce and prepare the asset to be capable of operating in the manner intended by management. Costs associated with research activities, non-capitalisable development costs and maintenance costs are recognised as expenses as incurred. EIOPA's threshold for capitalisation of internally developed intangible assets is EUR 150 000. Non-capitalisable development costs for internally developed assets not reaching this threshold are disclosed as research activities.

4.2.5. PROPERTY, PLANT AND EQUIPMENT

All property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or service potential associated with the item will flow to EIOPA and its cost can be measured reliably. Repairs and maintenance costs are charged to the statement of financial performance during the financial period in which they are incurred.

Assets under construction are not depreciated as these assets are not yet available for use. Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life (EU Accounting Rule 7).

The depreciation and amortisation of EIOPA's intangible and tangible assets is calculated using the straight-line method with the following rates:

Asset type	Depreciation rate used by EIOPA
<u>Intangible assets</u>	
Software for personal computers and servers	9%-33%
Other intangible assets	9%-33%
<u>Intangible assets under construction</u>	0.0%
<u>Tangible assets</u>	
<u>Furniture and vehicles</u>	10%-25%
Office, laboratory and workshop furniture	10%-25%
Equipment and decorations for garden, kitchen, canteen, restaurant, crèche and school	10%-25%
Furniture for restaurant/cafeteria/bar area	10%-25%
Antiques, artistic works, collectors' items	0.0%
<u>Computer hardware</u>	
Computers, servers, accessories, data transfer equipment, printers, screens	25%-33%
Copying equipment, digitising and scanning equipment	25%-33%
<u>Other fixtures and fittings</u>	

Asset type	Depreciation rate used by EIOPA
Telecommunications equipment	10%-33%
Audio-visual equipment	10%-33%
Other	10%-33%
<u>Tangible fixed assets under construction</u>	0.0%

4.2.6. LEASES

Leases of tangible assets, where EIOPA would have substantially all the risks and rewards of ownership, are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of the leased asset and the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The rental obligations, net of finance charges, are included in other liabilities (non-current and current). The interest element of the finance cost is charged to the statement of financial performance over the lease period so as to produce a constant periodic interest rate on the remaining balance of the liability for each period. The assets held under finance leases are depreciated over the shorter of the assets' useful life and the lease term.

Leases where the lessor retains a significant portion of the risks and rewards inherent to ownership are classified as operating leases. Payments made under operating leases are recognised as an expense in the statement of financial performance on a straight-line basis over the period of the lease. For more details on EIOPA's operational lease liabilities please see chapter 4.8.

4.2.7. FINANCIAL ASSETS

EIOPA's financial assets comprise receivables and current bank accounts. Receivables arise when EIOPA provides money, goods or services directly to a debtor with no intention of trading the receivable. They are included in current assets, except for maturities of more than 12 months of the balance sheet date. See also chapter 0 "Financial Instruments".

Receivables are carried at original amount less write-down for impairment. A write-down for impairment of receivables is established when there is objective evidence that EIOPA will not be able to collect all amounts due according to the original terms of receivables. The amount of the write-down is the difference between the asset's carrying amount and the recoverable amount. The amount of the write-down is recognised in the statement of financial performance.

Cash and cash-equivalents are financial instruments and classified as available for sale financial assets. They include cash at hand and deposits held at call with banks.

4.2.8. PROVISIONS

Provisions are recognised when the EU body has a present legal or constructive obligation towards third parties as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount can be reliably estimated. The amount of the provision is the best estimate of the expenditures expected to be required to settle the present obligation at the reporting date.

4.2.9. FINANCIAL LIABILITIES

EIOPA's financial liabilities consist of its payables. They are classified as current liabilities, except for maturities of more than 12 months after the balance sheet date. See also chapter 0 "Financial Instruments".

Payables arising from the purchase of goods and services are recognised at invoice reception for the original amount and corresponding expenses are entered in the accounts when the supplies or services are delivered and accepted by EIOPA.

4.2.10. ACCRUED AND DEFERRED INCOME AND CHARGES

According to the EU Accounting rules, transactions and events are recognised in the financial statements in the period to which they relate. At the end of the accounting period, **accrued expenses** are recognised based on an estimated amount of the transfer obligation of the period. The calculation of accrued expenses is done in accordance with practical guidelines (EIOPA carry forward guidelines) which aim at ensuring that the financial statements reflect a true and fair view. More detailed information can be found in chapters 4.4.2.3 "Deferred Charges and Accrued Income" and 4.4.3.4 "Accrued Charges and Deferred Income".

Revenue is also accounted for in the period to which it relates. At year-end, if an invoice is not yet issued but the service has been rendered, the supplies have been delivered by the EU body or a contractual agreement exists, an accrued income will be recognised in the financial statements.

In addition, at year-end, if an invoice is issued but the services have not yet been rendered or the goods supplied have not yet been delivered, the revenue or charges will be deferred and recognised in the subsequent accounting period.

4.2.11. REVENUES

Non-exchange revenue is the major part of EIOPA's revenue and includes the funding by the Member States, the EFTA states and the EU subsidy from the Commission.

Exchange revenue is the revenue from the sale of goods and services. It is recognised when the significant risk and rewards of ownership of the goods are transferred to the purchaser. Revenue

associated with a transaction involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date. Interest income consists of received bank interest.

4.2.12. EXPENSES

According to the principle of accrual-based accounting, the financial statements take account of expenses relating to the reporting period, without taking into consideration the payment date; meaning when the goods or services are used or consumed.

Exchange expenses arising from the purchase of goods and services are recognised when the supplies are delivered and accepted by EIOPA. They are valued at original invoice cost.

Non-exchange expenses relate to transfers to beneficiaries and can be of three types: entitlements, transfers under agreement and discretionary grants, contributions and donations. Transfers are recognised as expenses in the period during which the events giving rise to the transfer occurred, as long as the nature of the transfer is allowed by regulation (Financial Regulation, Staff Regulations, or other regulation) or a contract has been signed authorising the transfer; any eligibility criteria have been met by the beneficiary; and a reasonable estimate of the amount can be made. When a request for payment or cost claim is received and meets the recognition criteria, it is recognised as an expense for the eligible amount. At year-end, incurred eligible expenses due to the beneficiaries but not yet reported are estimated and recorded as accrued expenses.

4.2.13. CONTINGENT ASSETS

A contingent asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of EIOPA. It is not recognised because the amount of the obligation cannot be measured with sufficient reliability. A contingent asset is disclosed when an inflow of economic benefits or service potential is probable. EIOPA does not hold contingent assets.

4.2.14. CONTINGENT LIABILITIES

A contingent liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the EU body; or a present obligation that arises from past events but is not recognised because: it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or, in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability. Chapter 4.8 provides further details on EIOPA's contingent liabilities.

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4.3. EIOPA PREMISES

For its premises, EIOPA holds a rental agreement with a German real estate firm. It amended this agreement, concluded originally for 10 years in 2006, by single amendments, each for 10 years, along its continuous growth to add more office space. In 2018, EIOPA launched an initiative to harmonise the rental conditions and, in June 2019, signed an amendment to confirm a single end date of the lease on 30 June 2028 and a harmonised rent for the entire facilities from 1 July 2019 onwards. The free use of office space has been agreed for July 2023 and July 2024. In March 2020, EIOPA rented another half floor of the premises from August 2020 onwards concluded until the single-end date in 2028. For these facilities, EIOPA cannot benefit of rent incentives.

An exit clause of the amendment entitles EIOPA for early termination in case it is closed down or its seat is transferred to a location outside Germany. In such a case EIOPA has the right to terminate the contract after 3 years and thereafter every year under the condition of compensation payments. The initial payment is 23 monthly rents excluding utilities and handling fees, and decreases thereafter, to come down to 3 monthly rents, if the contract is terminated after 8 years.

The amendment also re-determines EIOPA's obligations at the end of the lease. The property owner waives EIOPA's obligation to refurbish and reinstate the facilities. EIOPA is only required to clean the premises and remove the IT cabling installed. A final payment of 3.6 monthly rents replaces the refurbishment and reinstatement obligation.

The revision of the rent terms led to a revalidation of the long-term liabilities disclosed in the EIOPA annual accounts 2019, namely the reinstatement provision and the long-term financial liability, the underlying fixed assets, the deferred income as well as the contingent liabilities.

EIOPA launched an initiative to review the floor layouts of its premises in 2020. The Workspace Strategy project responds to the need to implement a modern working environment for EIOPA's staff throughout the years 2020 to 2022. According to the rental agreement, EIOPA is entitled to recover from the landlord expenditure incurred for the refurbishing and reconstruction of its premises related to such initiatives. The total eligible amount during the term of the rental agreement is EUR 300 000 with a maximum recovery of EUR 100 000 per year.

4.4. EIOPA FINANCIAL STATEMENTS

4.4.1. NON-CURRENT ASSETS

According to the accounting rules, assets are considered as such in case their nominal value exceeds EUR 420. Assets are carried at their cost less any accumulated depreciation and any accumulated impairment losses. EIOPA uses the straight-line depreciation method. Depreciation takes place pro-rata temporis from the month of first use or delivery of the asset in the EIOPA premises in line with the depreciation rates used by the European Communities. EIOPA uses the asset registration system of the Commission to capture its assets.

EIOPA launched a physical inventory in the fourth quarter 2022 and completed it in the first quarter 2023. EIOPA disposed of obsolete IT equipment already fully amortised at the date of the closure. EIOPA reports no material impairments.

The net value of EIOPA's assets at the date of establishing the financial statements was **EUR 2 856 529** (EUR 3 221 734) comprising:

- ▶ Computer software at **EUR 1 090 345** (EUR 1 239 409) of which EUR 1 016 269 (EUR 1 095 326) for internally generated software;
- ▶ Other intangible assets at **EUR 10 373** (EUR 11 577);
- ▶ Intangible assets under construction **EUR 1 755 811** (EUR 563 437) of which EUR 1 645 751 incurred in 2022;
- ▶ Computer hardware at **EUR 136 833** (EUR 151 647);
- ▶ Furniture and rolling stock at **EUR 304 362** (EUR 295 199);
- ▶ Fixtures and fittings at **EUR 858 391** (EUR 960 465), including EUR 734 174 related to long-term liabilities in the context of the rental agreement. These fixed assets are amortised over their useful life until the end date of the rental agreement on 30 June 2028.

The total research expenditure generated in 2022 was equal to EUR 352 935.

In 2022, EIOPA continued the development activities for its own software products, platforms and tools.

- ▶ In 2018, EIOPA launched an initiative to assess the necessity for improving the **RFR database management** and results visualisation tool. EIOPA initiated a cost-benefit analysis to identify the most efficient solution for improving the data management architecture and results visualisation. The benchmarking exercise analysed several options. As an outcome, EIOPA expected major benefits from a solution integrated in EIOPA's Central Repository, a database

platform developed by EIOPA. This exercise completed the research phase. In 2019, EIOPA focused on the development of the database platform together with a further customisation of the underlying software. Due to a revision of priorities the project was on hold in 2020. Major programming was resumed and completed in the second half of 2021. An external consultant contracted to validate the reliability of the database concluded the validation with a few recommendations. EIOPA implemented these recommendations in 2022. The new platform is expected to be operational in parallel to the existing solution during a 3-month test phase from January 2023 onwards. The total development expenditure incurred by the date of closure was equal to EUR 329 805 of which EUR 152 873 incurred in 2022.

- ▶ EIOPA's existing **Business Intelligence (BI) system** was designed, procured and organised back in 2013-2016. Due to several factors it became clear that the existing solution was out-of-date and required a substantial enhancement. EIOPA set up a BI 2.0 project during which it transpired that significant improvements were needed in two large domains: technology and governance of the BI and data analytics framework. This resulted in carrying out a comprehensive analysis which went on until the end of May 2021, and completed the research phase. The total expenditure incurred for research activities by EIOPA staff and external consultants was equal to EUR 976 433. The project team kicked off the development activities in June 2021 and will pursue these throughout 2023 and 2024 to ensure full integration of all reports in EIOPA's new IT infrastructure with a new data center provider. At the date of closure the total expenditure incurred for development activities was EUR 945 343 of which EUR 802 622 relate to 2022.
- ▶ The Regulation on a **pan-European Personal Pension Product⁴ (PEPP)** requires EIOPA to develop substantial policy and regulatory requirements for the effective implementation of the Regulation. It also mandates EIOPA to exercise a strong role in the future supervision of PEPPs. Hereby, EIOPA will provide for a central information hub on PEPP for all European citizens and competent authorities. The Regulation requires EIOPA to set up and maintain a central public register identifying each authorised PEPP and the provider's National Competent Authority (NCA). In order to help consumers assess the different PEPP available to them, this central register should also cover key characteristics of each PEPP registered as well as links to information regarding beneficial tax treatment for each Member State. In 2020, EIOPA contracted a consulting firm to analyse and define the functional and non-functional requirements for the **PEPP Register** and the **PEPP Registration Portal**. This included proposals for the high-level software architecture design and the corresponding cost-benefit analysis of the proposed solutions. EIOPA completed these research activities in October 2020 with the decision for one of the proposed solutions. The research expenditure was equal to EUR 91 239 and comprised activities for the services of the consultants as well as of EIOPA staff. The core

⁴ https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2019.198.01.0001.01.ENG

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development activities took place in 2021 and finished on 3 December 2021 with the delivery of the products, the PEPP Register and the PEPP Registration Portal. EIOPA continued with testing the solutions until the final roll-out on 22 March 2022. The total costs incurred for development activities until the production date in March were equal to EUR 453 377 of which EUR 209 593 incurred in 2022.

- ▶ A **cross-border notification platform** to develop an interface for the machine-to-machine communication of the EIOPA systems with the systems of the NCAs. The research expenditure incurred in 2021 was EUR 23 755 and not capitalised development costs were equal to EUR 58 643. Additional development expenditure incurred in 2022 exceeded EIOPA's threshold for capitalisation and were equal to EUR 190 338. The NCAs have been using the platform in production since 1 February 2023.
- ▶ The development of a **Digital Regulatory Repository (DRR)** solution is supposed to generate an integrated platform shared by the European Banking Authority (EBA) and EIOPA. It shall deliver a robust solution for the continuous EBA and EIOPA reporting framework development process. The main areas for collaboration are: data point modelling, validation and calculation rules management and taxonomy generation for the new demand of regulatory requirements. The project is divided in an analysis phase and an evolutionary phase. The analysis phase kicked off in October 2021 finished in June 2022 and delivered a proposal for the prototype of the future platform. The evolutionary phase started in September 2022 and was ongoing at the date of closure. The total expenditure incurred for research activities was EUR 193 847 of which EUR 76 781 in 2022. The development expenditure incurred in 2022 was equal to EUR 290 325.

Other own IT solutions did not reach the development stage in 2022 as outlined below.

- ▶ A project launched to replace the existing Insurance Undertakings Registers, in production since June 2016, by new and more innovative **Insurance Undertakings Registers**. From March to June 2021 a consultant evaluated high-level quantitative and qualitative alternatives and recommended a traditional approach for the future solution based on the software of EIOPA's Information and Cooperation Platform. The second phase to determine the functional and non-functional requirements as well as the high-level architecture design of the future registers concluded the research phase in October 2022. The evolutionary phase is not expected to start before the first quarter 2023. The accumulated research costs at the date of closure were equal to EUR 266 006, of which EUR 132 341 incurred in 2022 and EUR 133 665 in 2021.
- ▶ To plan, monitor and report about the budget resources, EIOPA follows the Activity Based Management (ABM) methodology, an integrated resource planning and reporting methodology based on activities closely linked to the Authority's priorities and objectives. The current model is Excel based. In order to automate the planning, monitoring and reporting processes further and to make the system more robust EIOPA has therefore considered procuring a **Budget**

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Planning Tool, which would improve the ABM approach further. A consultant contracted by EIOPA in EIOPA 2021 concluded an analysis for alternative solutions available on the market in March 2022. A proof of concept has been requested for one of the potential tools which is expected to be ready in the first quarter of 2023. Total research expenditure of EUR 160 016 incurred until the date of closure, of which EUR 66 668 in 2022.

- ▶ In 2022, EIOPA kicked off the research activities for the development of a platform shared with EBA and ESMA to meet the requirements of article **31a of the EIOPA Regulation on fitness and propriety**. The purpose of this platform is that the NCAs of the Member States can consult and exchange information on insurance undertakings. Research costs of EUR 38 215 incurred in 2022.
- ▶ A SharePoint based solution to enhance the **off-boarding EIOPA staff** at the end of their employment with EIOPA. The research activities launched in May 2022 were completed in July 2022 and generated research costs of EUR 38 930.

EIOPA also reported development activities for own software solutions outlined below of which the development costs did not or are not estimated to reach the threshold for capitalisation. The total amount was EUR 98 044 for the following projects.

- ▶ A **PEPP information and exchange platform** using as the underlying software the information and cooperation platform. The research expenditure incurred in 2021 was EUR 6 098 and the total of not capitalised development costs incurred in 2021 (EUR 18 438) and 2022 (EUR 47 195) was equal to EUR 65 634.
- ▶ The software customisation for the use of the **Climada software** to model climate risks generated development costs of EUR 34 255.
- ▶ The software customisation for an E-voting system based on the **Scytl software** generated development costs of EUR 16 594.

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4.4.2.1. INTANGIBLE FIXED ASSETS

Amounts in EUR

2022		Computer Software	Other Intangible assets	Intangible assets under construction	Total
Gross carrying amounts 01.01.2022	+	9 815 334	20 035	563 437	10 398 806
Additions	+	1 702	0	1 645 751	1 647 453
Disposals	-	0	0	0	0
Transfer between headings	+/-	453 377	0	(453 377)	0
Other changes	+/-	0	0	0	0
Gross carrying amounts 31.12.2022		10 270 413	20 035	1 755 811	12 046 259
Accumulated amortisation and impairment 01.01.2022	-	(8 575 925)	(8 458)	0	(8 584 383)
Amortization	-	(604 143)	(1 204)	0	(605 347)
Write-back of amortization	+	0	0	0	0
Disposals	+	0	0	0	0
Impairment	-	0	0	0	0
Write-back of impairment	+	0	0	0	0
Transfer between headings	+/-	0	0	0	0
Other changes	+/-	0	0	0	0
Accumulated amortisation and impairment 31.12.2022		(9 180 068)	(9 662)	0	(9 189 730)
Net carrying amounts 31.12.2022		1 090 345	10 373	1 755 811	2 856 529

4.4.2.1. TANGIBLE FIXED ASSETS

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Amounts in EUR

2022		Furniture and vehicles	Computer hardware	Other Fixtures and Fittings	Tangible assets under construction	Total
Gross carrying amounts 01.01.2022	+	816 357	954 642	2 632 820	0	4 403 819
Additions	+	76 367	38 662	75 916	0	190 945
Disposals	-	0	(326 252)	(69 705)	0	(395 957)
Transfer between headings	+/-	0	0	0	0	0
Other changes	+/-	0	0	0	0	0
Gross carrying amounts 31.12.2022		892 724	667 052	2 639 031	0	4 198 807
Accumulated amortisation and impairment 01.01.2022	-	(521 158)	(802 995)	(1 672 355)	0	(2 996 508)
Depreciation	-	(67 204)	(53 476)	(177 990)	0	(298 670)
Write-back of depreciation	+	0	0	0	0	0
Disposals	+	0	326 252	69 705	0	395 957
Impairment	-	0	0	0	0	0
Write-back of impairment	+	0	0	0	0	0
Transfer between headings	+/-	0	0	0	0	0
Other changes	+/-	0	0	0	0	0
Accumulated amortisation and impairment 31.12.2022		(508 362)	(530 219)	(1 780 640)	0	(2 899 221)
Net carrying amounts 31.12.2022		304 362	136 833	858 391	0	1 299 586

4.4.2. CURRENT ASSETS

4.4.2.1. CURRENT RECEIVABLES

Total current receivables were equal to **EUR 703 355** (EUR 781 366). The receivable to Member States equal to EUR 444 792 was for recoverable VAT and energy tax from the German tax office pre-paid on supplier invoices. The recoverable VAT of EUR 258 563 was for VAT pre-paid on supplier invoices in the fourth quarter 2022.

Current receivables	31.12.2022			31.12.2021		
	Gross Total EUR	Amounts written down (-) EUR	Net Value EUR	Gross Total EUR	Amounts written down (-) EUR	Net Value EUR
Receivables from						
Customers	0	0	0	0	0	0
Staff	0	0	0	0	0	0
Member States	444 792	0	444 792	536 308	0	536 308
VAT	258 563	0	258 563	245 058	0	245 058
Consol. EU entities	5	0	5	0	0	0
Total	703 360	0	703 360	781 366	0	781 366

4.4.2.2. SUNDRY RECEIVABLES

Sundry receivables of **EUR 75 124** (EUR 42 579) stemmed from pre-payments to EIOPA staff and also included accounts receivable from staff.

Sundry receivables	31.12.2022			31.12.2021		
	Gross Total EUR	Amounts written down (-) EUR	Net Value EUR	Gross Total EUR	Amounts written down (-) EUR	Net Value EUR
Receivables from						
Staff	75 124	0	75 124	42 579	0	42 579
Total	75 124	0	75 124	42 579	0	42 579

4.4.2.3. DEFERRED CHARGES AND ACCRUED INCOME

EIOPA incurred deferred charges of **EUR 1 044 127** (EUR 1 063 480) for prepaid expenses of maintenance and services contracts. Accrued income with third parties was equal to **EUR 37 578** for revenue incurred in 2022 but invoiced in 2023.

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4.4.2.4. DEFERRED CHARGES AND ACCRUED INCOME WITH CONSOLIDATED EU ENTITIES

This position was equal to **EUR 1 789 247** (EUR 327 686) and includes deferred charges of EUR 1 667 247 from a service level agreement with the Commission for the delivery of information technology services. Accrued income of EUR 122 000 (EUR 293 210) originated from an ongoing administrative agreements with DG Reform for service delivered in 2022 by EIOPA and to be invoiced in 2023.

4.4.2.5. SHORT-TERM PRE-FINANCING

The amount of short-term pre-financing was equal to **EUR 6 586** (EUR 2 839) for expenses advanced by EIOPA under services contracts concluded in 2022. The final payment and set-off will be made by EIOPA upon delivery of services in 2023.

A payable of **EUR 16 724** relates to an amount not used but recovered from DG Reform in the framework a service level agreement concluded in 2022. EIOPA will return the funds to DG Reform in 2023.

4.4.2.6. CASH AND CASH EQUIVALENTS

At the date of closure EIOPA held two current bank accounts with Crédit Agricole Ile de France and Unicredit AG.

EIOPA's cash and equivalent positions corresponds to the funds held on these bank accounts with a total of **EUR 2 768 807** (EUR 6 795 714) at year-end.

For the execution of payments EIOPA makes use of bank transfers generated by the centralised ABAC/SAP system of the Commission.

4.4.3. NON-CURRENT LIABILITIES

4.4.3.1. CAPITAL

EIOPA's capital was equal to **EUR 7 750 085** (EUR 9 159 750) at year-end. It was the result of the accumulated surplus on 1 January 2021, EUR 9 159 750, and the deficit of 2022 equal to EUR 1 409 665.

In 2022, the reserves decreased. The high execution of payments made from 2021 carry-overs and from 2022 budget appropriations significantly reduced the cash held on banks and reversed the effect from 2021, when the cash on banks had increased the reserves because EIOPA had recovered all annual budgetary contributions and inscribed the income in the annual accounts 2021 but did not have the corresponding expense bookings due high carry overs of budget appropriations to 2022. The total of deferred charges recognised in the annual accounts 2022 and the capitalisation

of additional development expenditure for own software products partially compensated the negative effect.

4.4.3.2. PROVISIONS FOR RISK AND CHARGES (NON-CURRENT)

The provision for risks and charges was equal to **EUR 80 436** (EUR 73 511). The indexations of the rent in March, July and September 2022 led to a slight increase of the provision and the underlying fixed assets. The amount disclosed is the estimate of the future liability at its present value on 31 December 2022, including the effects of annual interest incurred. EIOPA uses the discount rates published by the German Federal Bank for long-term liabilities for the calculation of the obligation. The expected due date of the provision is the end date of the rental agreement on 30 June 2028.

Amounts in EUR

Description	01.01.2022	Additional provisions	Unused amounts reversed	Amounts used	Transfer to current	Present value adjustments (discount)	31.12.2022
	(+)	(+)	(-)	(-)	(-)	(+/-)	
Dilapidation	73 511	6 661	0	0	0	264	80 436
Total	73 511	6 661	0	0	0	264	80 436

4.4.3.3. OTHER FINANCIAL LIABILITIES

EIOPA has the obligation to settle a lump sum payment of 3.6 monthly rents at the end date of the lease on 30 June 2028 for all facilities rented at that date. The amount of the liability at the date of closure was **EUR 818 770** (EUR 815 622). It is the present value on 31 December 2022, including the effects of annual interest calculated based on the discount rates published by the German Federal Bank.

4.4.3.4. ACCRUED CHARGES AND DEFERRED INCOME (NON-CURRENT)

Deferred income relates to a capital contribution (EUR 151 146) rendered by the property owner in 2014 as set out in the EIOPA rental agreement. The balance at the date of closure was EUR 35 105.

EIOPA can benefit of the free use of office space in July 2023 and July 2024. The total amount of this incentive increased to reach EUR 286 015 after rent indexations applied in March, July and September 2022 due to the rise in inflation. It has been distributed on a straight-line basis over the duration of the rental agreement until the end date on 30 June 2028. In 2022, the rent payments made by EIOPA were higher than the annual expenditure incurred. The impact of income deferred remained therefore negative and the balance was EUR 68 479 at the date of closure.

According to the rental agreement, EIOPA is entitled to recover a maximum of EUR 100 000 from the landlord per year for expenditure incurred in relation to services delivered for the refurbishment and reconstruction of the facilities. The amount recovered in 2020 was EUR 99 235 and in 2021 it was EUR 100 000. The effects of this incentive have been distributed on a straight-line basis over the remaining duration of the rental agreement until 30 June 2028. After recognition of the annual income and the reduction for the income deferred with a short-term nature, the balance at the date of closure was EUR 119 432.

The liability disclosed for 2022 has a long-term nature with a maturity of greater than one year and was equal to **EUR 86 058** (EUR 122 990).

4.4.4. CURRENT LIABILITIES

4.4.4.1. CURRENT PAYABLES

Current payables amount to EUR 11 775 (in 2021 receivable of EUR 19 819 from a credit note) relate to unpaid supplier invoices received by year-end for unpaid VAT.

4.4.4.2. SUNDRY PAYABLES

The balance disclosed for sundry payables is the effect of short-term liabilities, **EUR 13 504**, after deduction of family allowances to be recovered from EIOPA staff in 2023 (**EUR 20 742**).

4.4.4.3. ACCRUED CHARGES AND DEFERRED INCOME (CURRENT)

The total for accrued charges and deferred income was **EUR 1 066 568** (EUR 1 779 530), excluding accrued charges with consolidated entities. The amount of accrued charges was **EUR 884 535** (EUR 1 425 029) and of deferred income **EUR 5 101** (EUR 38 569). Other passive accruals amounted to **EUR 176 932** (EUR 315 932).

Accrued charges incurred for services rendered and goods delivered to EIOPA before the end of the year but invoiced in 2023 or claimed by external experts in 2023 (*EUR 351 527*). An amount of *EUR 505 045* was accrued for untaken leave and overtime liabilities.

EIOPA accrued legal expenses of *EUR 27 963* for a court case from 2021 which came to an end by the court ruling of the European General Court on 14 December 2022. The applicant was entitled for a compensation of EUR 15 000 which EIOPA had paid at the date of establishing these accounts. Charges relating to counter-party lawyer's fees have been estimated at EUR 12 963.

The final EIOPA budget adopted in December 2022 led to a decrease of the 2022 contribution to the EU pensions' scheme financed by the Member States and the EFTA states. EIOPA reported a liability (*EUR 176 932*) to the Member States and the EFTA states at the date of closure as the full amount of the annual contribution to the EU Pensions Scheme had been recovered based on the initial

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budget adopted for 2022. EIOPA will reduce the payment of the annual contributions 2023 of the Member States and the EFTA states to compensate for the amount already received in 2022.

The liability disclosed for the deferred income was *EUR 5 101 (EUR 38 569)*. It relates to the capital contribution from 2014 (EUR 12 036) and the rent incentive received in 2020 and 2021 for the refurbishing and reconstruction of the EIOPA premises (EUR 26 532). It also includes the effect for the free use of office space in 2023 and 2024 and remains negative with a balance of EUR 33 467 as the rent payments made in 2022 were higher than the expenditure incurred. This effect will reverse as of 2023.

The deferred income is reduced by the annual recognition of income and had a maturity of less than one year at the date of closure.

4.4.4.4. ACCRUED CHARGES AND DEFERRED INCOME WITH CONSOLIDATED ENTITIES

EIOPA did not incur accrued charges with consolidated entities in 2022. The amount of deferred income with consolidated entities was equal to **EUR 251 058** for funds recovered from DG Reform in the framework a service level agreement concluded in 2022. The corresponding payment appropriations were carried over to 2023.

4.4.4.5. ACCOUNTS PAYABLE WITH CONSOLIDATED EU ENTITIES

This position, **EUR 506 708** (EUR 261 871), has been recognised for the budgetary surplus 2022 which is paid to the Commission in 2023.

4.5. EIOPA STATEMENT OF FINANCIAL PERFORMANCE

4.5.1. REVENUE

4.5.1.1. UNION CONTRIBUTION (NON-EXCHANGE REVENUE)

Revenue generated stemming from the community subsidy was equal to **EUR 12 558 305** (EUR 11 878 729).

4.5.1.2. OTHER OPERATING REVENUE

The revenue generated by operating activities in 2022 was **EUR 21 516 153** (EUR 20 923 463) with the following break-down:

Revenue from non-exchange transactions:

- ▶ Revenue from Member State contributions: **EUR 20 313 865** (EUR 19 649 676);
- ▶ Revenue from EFTA states: **EUR 629 242** (EUR 608 349);

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- ▶ Revenue from consolidated entities: **EUR 485 047** (EUR 562 960) stemming mainly from administrative agreements with DG Reform.

Revenue from exchange transactions:

- ▶ Fixed assets related income: **EUR 28 985** (EUR 26 391);
- ▶ Income from other exchange operations: **EUR 55 140** (EUR 75 220) stemming from the recovery of internal assigned revenue;
- ▶ Exchange rate gains: **EUR 3 874** (EUR 867).

In accordance with the weighting votes set out in article 3(3) of the Protocol (No. 36) on transnational transitions (recital No. 68 EIOPA Regulation) EIOPA is financed by Union funds (40%) and contributions from Member States (60%). In addition, EIOPA receives contributions from the EFTA states.

The Community subsidy constitutes for the budget of EIOPA a balancing subsidy which counts as pre-financing. If the balance of the budget result is positive it shall be repaid to the Commission up to the amount of the Community subsidy paid during the year. Based on an agreement reached with the Commission in 2012, EIOPA recovers from the Commission in year N+2 the surplus of year N. It then becomes part of the annual budget. In practice this means that in 2022 EIOPA would recover the budgetary surplus 2020 from the Commission as part of its annual budget and inscribe it in the budget accounts with the voted appropriations. The share of the surplus corresponding to the contributions received from Member States and the EFTA states would be deducted from their original budgetary contributions and thereby reduce their payment obligations. The redistribution key follows the payments received in 2020.

In 2022, the Community subsidy was equal to **EUR 12 558 305** (EUR 11 878 729) consisting of fresh credits (EUR 12 296 434) and the budget result repaid by the Commission (EUR 261 871).

4.5.2. OPERATING EXPENSES

4.5.2.1. ADMINISTRATIVE EXPENSES

Administrative expenses consisted of:

- ▶ Staff expenses equal to **EUR 19 278 014** (EUR 17 439 476) for salaries, employers contributions to the social security and allowances to staff.
- ▶ Fixed assets related expenses equal to **EUR 904 016** (EUR 840 156) for regular depreciation and impairments of intangible and tangible fixed assets.
- ▶ Other administrative expenses equal to **EUR 7 997 945** (EUR 7 525 033). These included:

- ▶ EUR 2 688 357 (EUR 2 748 978) for building related expenditure (office lease and other maintenance costs);
- ▶ An amount of EUR 11 505 (EUR 2 646) reflecting the spending for operating lease;
- ▶ This position also contained “other expenses” in an amount of EUR 4 361 300 (EUR 3 829 125 for office supplies and maintenance, publicity and legal advice, contributions to insurances, recruitment, training, staff travel, expert reimbursements, IT maintenance and other external services providers.
- ▶ A revenue generated from the exchange rate losses account equal to EUR 16 196 (EUR 6 588 expenses);
- ▶ EUR 952 979 (EUR 937 696) were allocated to expenditure with consolidated entities under service level agreements with the Commission (translations, IT system maintenance).

4.5.2.2. OPERATIONAL EXPENSES

The total amount was **EUR 7 311 360** (EUR 5 127 316) for EIOPA’s operational activities. EIOPA spent a significant part for running IT projects. This amount included expenditure for the development of a Common Supervisory Culture with focus on training for national supervisors, staff exchanges and secondments but also for working group meetings (staff travel and catering), translations, legal advice and publications of an operational nature.

4.5.3. NON-OPERATING ACTIVITIES

In 2022, EIOPA generated bank interest and earned interest for payments received past the due date of **EUR 23 242** (EUR 1 077). Expenses for non-operating activities equal to **EUR 16 030** (EUR 37 199) incurred for interest charged on the balances of current bank accounts and for other financial operations. Other financial operations relate to the annual adjustment of EIOPA’s long-term liabilities associated to the rental agreement and the proportionate interest increase.

4.5.4. ECONOMIC RESULT OF THE YEAR

The economic result of the year was a deficit to **EUR 1 416 877** (EUR 1 834 090 surplus).

This result is determined by the European Community accounting rules consisting of

- ▶ on one hand, in a calculation based on a cash principle and on the budgetary outturn for the determination of the revenue from the Communities (Commission subsidy), the Member States and the EFTA states to inscribe in the Statement of Financial Performance,
- ▶ and on the other hand, the calculation of the expenditure in the Statement of Financial Performance on a full accrual-based accounting principle.

Chapter 4.4.3.1 further outlines the reasons for the decrease of the reserves.

4.6. NOTES TO THE EIOPA CASH FLOW TABLE

The cash flow provides a basis to assess the ability of the Agency to generate cash and cash equivalents, and the needs of the entity to utilise those cash flows.

EIOPA uses the indirect method to prepare its cash flow table. The cash flows are classified by operating, investing and financing activities.

The operating cash flow represents the economic outturn of the financial year adjusted for the effects of transactions with non-cash nature (e.g. deferrals, accruals, depreciation). EIOPA's operating cash flow in 2022 was negative and equal to **EUR 2 188 509** (EUR 3 083 190). The main reasons for this evolution are the increase of the deferred charges with consolidated entities and the decrease of short-term liabilities. The effects of the annual depreciation compensated these effects by increasing the operating cash flow.

The cash flow from investing activities was negative and equal to **EUR 1 838 397** (EUR 1 072 235). EIOPA used the carry overs of 2021 and the funds received in 2022 to prepare for the transfer to a new data center and to continue its investing activities in tangible and intangible fixed assets. As a result of the operating and investing activities, the cash and cash equivalents decreased by **EUR 4 026 907** (EUR 2 010 955 increase).

4.7. NOTES TO THE STATEMENT OF CHANGES IN CAPITAL

Accumulated surplus at 1 January 2021	EUR 7 325 660
Economic result 2021	EUR 1 834 090
Capital at 1 January 2022	EUR 9 159 750
Economic Result of the Year 2022	EUR (1 409 665)
Capital at 31 December 2022	EUR 7 750 085

4.8. CONTINGENT LIABILITIES AND OTHER SIGNIFICANT DISCLOSURES

A contingent liability is disclosed in the notes to the financial statements when EIOPA has a possible obligation resulting of a past event and it is possible that an outflow of resources embodying economic benefits or service potential will be required to settle the required obligation. This should be in the near future.

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The contingent for liability of EIOPA was **EUR 17 303 468** (EUR 27 240 879) for contractual obligations related to operational leases. It included an amount of **EUR 2 377 362** (EUR 5 922 746) representing the outstanding budget commitments carried over to 2022 after deducting all eligible expenses that have been booked already in the statement of financial performance (accrued expenses). The obligations related to the operating lease of IT equipment and services contracts were equal to **EUR 14 432** (EUR 4 958 445).

The potential future obligations borne by the EIOPA rental agreement for its premises have been calculated under the assumption of no price indexation and no interruption of the current leases for the entire office space until the provisional end date of the rental contract in June 2028. The total amount of the contingency inherent to the EIOPA premises was **EUR 14 911 674** (EUR 16 359 688) at the date of establishing these accounts. The obligation was increased by the price indexations applied in March, July and September 2022 as well as the indexation from February 2023.

The table below outlines EIOPA's contingent obligations.

	Budget commitments EUR		IT equipment EUR	Rental obligations EUR
Less than 1 year	2 377 362		9 115	2 615 097
Between 1 and 5 years	0		5 317	10 914 051
Above 5 years	0		0	1 382 526
Total	2 377 362		14 432	14 911 674

At the beginning of 2022 ESMA, together with EBA, EIOPA and ERA, published a contract notice for the open call for tenders (PROC/2021/12), for the signature of multiple framework contracts for the provision of various IT systems related services. On 23 January 2023, ESMA was formally notified of the application in Case T-750/22, "UniSystems Luxembourg et Unisystems systimata piroforikis v ESMA" lodged in front of the EU General Court in relation to the outcome of the joint procurement procedure ref. PROC/2021/12, for which ESMA was the leading entity. On 25 January 2023, the Executive Director of ESMA informed EIOPA's Executive's Director about this case. Although the case has been opened against ESMA it is worthwhile to mention that, at the date of establishing these accounts, EIOPA has not started using the framework contract and has not signed specific contracts with any of the awarded contractors. This being said, to date EIOPA is not aware of any application for interim measures filed by the applicant and therefore it is not possible, at this stage, to make a reliable estimate of any potential costs, if any, EIOPA might incur.

4.9. FINANCIAL INSTRUMENTS

Financial instruments comprise cash, current receivables and recoverables, current payables, amounts due to and from consolidated entities. Financial instruments give rise to liquidity, credit, interest rate and foreign currency risks, information about which and how they are managed is set out below. Prepayments, accrued income, accruals and deferred income are not included.

In 2020, the Accounting Officer adopted the revised EAR 11 'Financial Instruments', which is mandatorily effective as of 1 January 2021. The revised EAR 11 is based on the new IPSAS 41 'Financial Instruments', the amended IPSAS 28 'Financial Instruments: Presentation' and the amended IPSAS 30 'Financial Instruments: Disclosures'. It establishes the financial reporting principles for financial assets and financial liabilities.

The carrying amounts of financial instruments were as follows:

Financial Assets

The only financial assets of the entity are the receivables from exchange transactions. In accordance with the revised EAR 11 requirements, the entity has classified these receivables as 'financial assets at amortised cost' ('loans and receivables' in prior periods). The entity has applied the impairment requirements of the revised EAR 11 to the receivables, but no recognition of loss allowance in the accumulated surplus or deficit on 31 December 2022 was needed.

	2022 EUR	2021 EUR
Current receivables	703 355	781 366
Current receivables with EU entities	5	0
Sundry and other receivables	75 124	42 579
Cash and deposits	2 768 807	6 795 714
Total	3 547 291	7 619 659

Current receivables relate to recoverable VAT from the German fiscal authorities and receivables from staff.

Financial Liabilities

	2022 EUR	2021 EUR
Current payables	11 775	(19 819)
Other payables	811 532	829 126
Accounts payable with EU entities	506 708	261 871
Total	1 330 015	1 071 178

Other payables include a financial liability of EUR 818 769 (EUR 815 622) measured at amortised costs due at the end date of the lease of the EIOPA premises on 30 June 2028 as referred to in chapter 4.4.3.3.

4.9.1. LIQUIDITY RISK

Liquidity risk is the risk that arises from selling an asset; for example, the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss or meet an obligation. Liquidity risk arises from the ongoing financial obligations, including settlement of payables.

Details of contractual maturities for assets and liabilities form an important source of information for the management of liquidity risk.

Bank accounts opened in the name of the EU body may not be overdrawn. Treasury and payment operations are highly automated and rely on modern information systems. Specific procedures are applied to guarantee system security and to ensure segregation of duties in line with the Financial Regulation, the internal control standards and audit principles. EU budget principles ensure that overall cash resources for a given year are always sufficient for the execution of all payments.

EIOPA's liabilities had remaining contractual maturities as summarised below:

Amounts in EUR

31 December 2022	< 1 year	1 – 5 years	> 5 years	Total
Payables with third parties	4 537	0	818 770	823 307
Payables with consolidated entities	506 708	0	0	506 708
Total liabilities	511 245	0	818 770	1 330 015

4.9.2. CREDIT RISK

Credit risk is the risk of loss due to a debtor's/borrower's non-payment of a loan or other line of credit (either the principal or interest or both) or other failure to meet a contractual obligation. The default events include a delay in repayments, restructuring of borrower repayments and bankruptcy.

Treasury resources are kept with commercial banks. EIOPA recovers contributions from national supervisory authorities and the Commission up to 3 times per year to ensure appropriate cash management and to maintain a minimum cash balance on its bank account. This is with a view to limit its risk exposure. Requests to the Commission are accompanied by cash forecasts. The overall treasury balances fluctuated between approximately EUR 2.7 million and EUR 13.0 million taking into account payment time limits for the recovery of contributions and the total of EUR 38.7 million of payments executed in 2022.

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In addition, specific guidelines are applied for the selection of commercial banks in order to further minimise counterparty risk to which EIOPA is exposed.

All commercial banks are selected by call for tenders. The minimum short term credit rating required for admission to the tendering procedures is Moody's P-1 or equivalent (S&P A-1 or Fitch F1). A lower level may be accepted in specific and duly justified circumstances.

The table below shows the maximum exposure to credit risk by EIOPA. All receivables were not past due nor impaired at the reporting date.

	Amounts in EUR	
	2022	2021
<i>Current and customer receivables (A)</i>	444 792	536 308
VAT	258 563	245 058
Recovery of expenses	0	0
Consolidated EU entities	5	0
Total Financial assets	703 360	781 366
<i>Impairment (B)</i>	0	0
<i>Guarantees (C)</i>	0	0
Total credit risk (A+B+C)	444 792	536 308

4.9.3. MARKET RISK

Market Risk can be split into interest rate risk and currency risk.

EIOPA is mainly concerned by the interest rate risk. Interest rate risk arises from cash. It is recognised that interest rates fluctuate and the EU body accepts the risk and does not consider it to be material. EIOPA's treasury does not borrow any money; as a consequence it is not exposed to interest rate risk. It does, however, earn interest on balances it holds on its banks accounts

Overnight balances held on commercial bank accounts earn interest on a daily basis. This is based on variable market rates to which a contractual margin (positive or negative) is applied. For most of the accounts, the interest calculation is linked to the EONIA (Euro over night index average), the EURIBOR (Euro InterBank Offer Rate) or the ECB deposit facility rate and is adjusted to reflect any fluctuations of this rate. In case the resulting interest rate to be applied is less than 0, then a fixed rate is applied for a certain period of time. As a result no risk exists that EIOPA earns interest at rates lower than market rates.

The interest rate sensitivity analysis undertaken shows that, if interest rates had been 1% lower/higher and all other variables remained constant, the surplus/deficit would decrease/increase by an amount of EUR 27 685.

4.10. RELATED PARTY DISCLOSURE

Key management personnel hold positions of responsibility within the Agency. They are responsible for the strategic direction and operational management of the entity and are entrusted with significant authority to execute their mandate.

Highest grade description	Grade	Number of persons of this grade
Chairperson	AD 15	1
Executive Director	AD 15	1

The transactions of the Agency with the key management personnel for its activity period as autonomous entity during the financial year 2022 consisted only of the payment of the salary and allowances to the Chairperson in grade AD 15 and the Executive Director in grade AD 15 as determined by the Staff Regulations of the Officials of the European Communities. No single related party risk was revealed in 2022.

4.11. IMPACTS OF THE COVID-19 PANDEMIC

While 2021 continued under the influence of the Covid-19 pandemic, the year 2022 was largely marked by a continuous return to normal life. On 7 April 2023, the German government lifted the last Covid-19 measures and life went back to normal. EIOPA no longer applies Covid-19 restrictions.

Overall, the Covid-19 pandemic has brought new ways of working. After two years of teleworking, EIOPA staff has returned to the office in the second half of 2022 and is expected to work in the office for three days a week.

The Covid-19 pandemic has proved that digital working has become a crucial element of future working patterns. EIOPA has prepared for this change and enhances its investments in information technology.

At the date of establishing these accounts, the analysis has not provided for evidence of adverse effects which could lead to the conclusion that EIOPA cannot continue its operation as a result of the Covid-19 pandemic.

4.12. IMPACTS OF THE UKRAINE WAR

The Ukraine war began 24 February 2022 with the ground invasion of Russian troops on Ukrainian territory. The operation is ongoing at the date of establishing these accounts. Since then, the impacts of the Russian invasion of Ukraine on the world economy and trade continue to remain significant. Trade chains are interrupted. The sanctions of the US and the EU imposed to Russia in 2022 continue to block exports from Russia to Europe and the US. Russia is excluded from international financial systems. The embargo of Russian imports, especially of energy, caused the inflation to rise above average worldwide in 2022. The projected inflationary evolution for 2023 is not more favorable. Economic uncertainty has become an ever-significant reality across the globe.

In 2022, EIOPA recovered the full annual budgetary contributions 2022 from the Member States and the EFTA states. At the date of establishing these accounts, EIOPA had already recovered 70% of the annual budgetary contributions from the Member States and the EFTA states. So far, there is no indication of adverse effects that would impede EIOPA from the recovery of the outstanding budgetary contributions from the Commission, the Members States and EFTA states in 2023. Thus, EIOPA's ability to meet the contractual obligations stemming from services and supplies contract is not affected.

The analysis did not provide for evidence of an adverse effect of the recoverable amounts of the software products currently under development. There is no indication that EIOPA would not be able to complete the development of the products.

The analysis of contracts concluded for the delivery of goods and services did not lead to the conclusion that EIOPA would experience shortages of such deliverables due to impacts of the war to the contracting parties.

The rental agreement of EIOPA's premises determines a price indexation of the monthly rent when the German Consumer Price Index fluctuates by more than 2%. In 2022, the rent was indexed three times as an effect of the rise in inflation. The first indexation of 4.2% applied in March 2022, followed by indexations in July 2022 (2.7%) and September 2022 (2.3%). The last indexation of 2.2% applies with effect of February 2023. Compared to 2021 the rent increased by EUR 151 860 in 2022. In November 2022, the monthly utilities payments increased by 10%. Under the assumption of no more indexation in 2023, the total contingency for rent and utilities raised by EUR 1 525 976 until the end date of the rental contract in June 2028. The incentive related to the free use of office space in 2023 and 2024 increased by EUR 31 046 compared to 2021.

Recent evolutions of the ECB deposit facility rate reversed the earlier negative effect and generated interest income on EIOPA's current account balances with banks. For reference see chapter 4.5.3 Non-Operating Activities.

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EIOPA has not experienced other significant price increases that would be directly attributable to the Ukraine war and which could lead to a request to increase the EIOPA budget for 2023.

To pre-empt hacker attacks, EIOPA has taken preventive measures and invested in cyber-security initiatives and products.

For subsequent reporting periods, the war may affect the recognition and measurement of some assets and liabilities on the balance sheet and also of some revenue and expenses recognised in the statement of financial performance. Based on the facts and circumstances at the time of preparation of these financial statements, in particular the evolving situation, the financial effect of the war in Ukraine cannot be reliably estimated.

BUDGET IMPLEMENTATION REPORTS

1. INTRODUCTION

1.1. BUDGETARY PRINCIPLES

EIOPA presents the budget accounts in accordance with the EIOPA Financial Regulation.

The budget of EIOPA is established and implemented according to budgetary principles as provided for in the EIOPA Financial Regulation (article 5)⁵.

Principle of unity and budget accuracy

The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the Agency's activities. No revenue shall be collected and no expenditure effected unless booked to a line in the budget. An appropriation must not be entered in the budget if it is not for an item of expenditure considered necessary. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget.

Principle of annuality

The appropriations entered in the budget shall be authorised for one financial year which shall run from 1 January to 31 December, inclusive. Commitments shall be entered in the accounts on the basis of the legal commitments entered into up to 31 December. Payments shall be entered in the accounts for a financial year on the basis of the payments effected by the accounting officer by 31 December of that year at the latest.

Principle of equilibrium

The Agency's budget revenue and payment appropriations must be in balance. Commitment appropriations may not exceed the amount of the voted budget, plus own revenue and any other revenue. The Agency may not raise loans.

⁵ Please refer to the EIOPA Financial Regulation
https://www.eiopa.europa.eu/sites/default/files/publications/administrative/budgets-accounts/eiopa-mb-19-057_eiopa_fr_2019_rev.1.pdf

Principle of unit of account

The budget shall be drawn up and implemented in Euro and the accounts shall be presented in Euro.

Principle of universality

Total revenue shall cover all expenditure. All revenue and expenditure shall be entered in full without any adjustment against each other.

Principle of specification

The appropriations in their entirety shall be earmarked for specific purposes by title and chapter; the chapters shall be further subdivided into articles and items. The Executive Director may authorise transfers from one article to another within each chapter.

Principle of sound financial management

Budget appropriations shall be used in accordance with the principle of sound financial management, that is to say, in accordance with the principles of economy, efficiency and effectiveness. The principle of economy requires that the resources used by the Agency for the pursuit of its activities shall be made available in due time, in appropriate quantity and quality and at the best price. The principle of efficiency is concerned with the best relationship between resources employed and results achieved. The principle of effectiveness is concerned with attaining the specific objectives set and achieving the intended results.

Principle of transparency

The budget shall be drawn up and implemented and the accounts presented in compliance with the principle of transparency. The budget, as finally adopted, shall be published in the Official Journal of the European Communities and amending budgets shall be published in an appropriate way within two months of their adoption.

1.2. MAIN EVENTS OF THE FINANCIAL YEAR

MAJOR DEVELOPMENTS

While the Covid-19 situation constantly improved throughout 2022, the macroeconomic conditions worsened due to the unprovoked Russian invasion of Ukraine and the progressive monetary policy tightening in response to record-high inflation rates across Europe. In response to this new crisis, EIOPA contributed to ensure financial stability and protect consumers by thoroughly monitoring the markets – including by regularly exchanging with national supervisors – and assessing impacts.

The challenging macroeconomic environment underlined once more the need for effective supervision. In 2022, EIOPA set out its strategy for the period 2023 – 2026. Building on a strong foundation, the strategy is designed to strengthen the resilience and sustainability of the insurance and pensions sectors, and to ensure the strong and consistent protection of consumer interests across the European Union.

INTERNAL CONTROLS

Through the year EIOPA conducts different control activities and assessments, and the results support the assurance on the achievement of the internal control objectives stipulated in Article 30 (2) of EIOPA's Financial Regulation. The Executive Director and the Management Board are informed by the Internal Control Coordinator about the results of the control activities and assessments, which comprise at least the following ones:

- ▶ Annual internal control self-assessment of EIOPA's Internal Control Framework to analyse that all the components and principles are present and functioning;
- ▶ Status of the implementation of open actions resulting from the control activities and assessments;
- ▶ Analysis of exceptions reporting;
- ▶ Results and analysis of ex-post controls on financial transactions and human resources operations;
- ▶ Results of the ex-ante controls;
- ▶ Status of implementation of audit recommendations and observations issued by the internal and external auditors of EIOPA;
- ▶ Status of implementation of actions resulting from the comments and requests issued by the Discharge Authority;
- ▶ Verification of access rights for the financial system;
- ▶ Sensitive functions assessment and monitoring of the inventory.

Cost & Benefits of Controls

Control activities ensure that risks related to the achievement of the organisation's objectives are mitigated at all levels. Consequently, they include a variety of checks and approaches to mitigate risks, through manual and automated controls, both preventive and detective.

To be cost-effective, EIOPA's controls are designed to achieve the right balance between effectiveness, efficiency and economy. Having this in mind and following the guidance from the

European Commission, EIOPA has run for the first time an assessment of the cost-effectiveness of its controls for the year 2021. The applicable methodology for the calculation has been further refined in 2022, in alignment with the “Guidance on the Calculation of the Cost of Controls” developed by the EU Agencies Network’s Performance and Development Network (PDN)⁶. EIOPA has calculated the costs of staff members involved in the ex-ante and ex-post activities related to financial management.

DELEGATION AND SUB-DELEGATION

The “Charter of tasks and responsibilities of authorising officers by delegation” has been drawn up in accordance with the provisions of the Staff Regulations, the Conditions of Employment of Other Servants, the Financial Regulation, and identifies the tasks entrusted to authorising officers by delegation, their rights and duties and the responsibilities they assume in their capacity as authorising officers by delegation.

EIOPA’s Financial Circuits, updated in May 2022, detail all the budget lines and thresholds that the Authorising Officers by delegation are appointed to authorise. In the case of EIOPA the Executive Director shall execute the authorising officer function. He can authorise all transactions (commitments, payments, recovery orders, etc.) on all budget lines.

The Heads of Departments can be the authorising officer by delegation for all appropriations and transactions below or equal to the thresholds set in the Directive 2014/24/EU⁷ for all budget lines, as such thresholds are being updated by the European Commission every second year.

The Heads of Units of the Information Technology, Human Resources, Finance and Corporate Services can be the authorising officers by delegation for all appropriations and transactions below or equal to EUR 60 000 for all budget lines. The Budget Expert/Senior Budget Expert can be the authorising officer by delegation for all appropriations and transactions below or equal EUR 60 000 for the budget lines related to administrative and operational missions.

In case of absence of the Executive Director, for operational needs and for business continuity reasons, the authority to approve commitments and transactions for all appropriations with no ceiling can be delegated by the Executive Director to Heads of Departments or Heads of Units, including up to two Heads of Department with a permanent delegation.

⁶ The Performance and Development Network forms part of the EU Agencies and Joint Undertaking Network (EUAN)

⁷ Directive 2014/24/EU of the European Parliament and of the Council of 26 February 2014 on public procurement and repealing Directive 2004/18/EC Text with EEA relevance

HUMAN RESOURCES MANAGEMENT

EIOPA has had a successful gradual return to the office since the end of the first quarter 2022. After such a long period of remote working it was important and appreciated to see old colleagues and new ones (quite a number on-boarded during the remote working period) face to face.

Covid-19 has brought new ways of working and raised the awareness of well-being as a priority for employees and potential candidates. In a nutshell, the pandemic has changed the labour market. In this context, EIOPA decided to request to opt out of the application of the European Commission's decision on working time and has requested the adoption of its own HR Implementing Rules on hybrid working and working time to cater for the new working environment and retain the attractiveness of the agency. Currently staff are expected to come to the office 3 days per week to enhance the sense of belonging and working together which suffered during the long period of full remote working. Allowing teleworking from outside Frankfurt, including outside Germany, is part of the package.

Staff and management alike continued to be provided with dedicated training to deal with the new working situation at their best. In particular, enhancing the leadership and management skills of the management team when dealing with hybrid teams and remote working continued to be at the core of their training in 2022 and formed part of the mindful leadership program. Internal moves to facilitate cross-fertilisation and increase knowledge sharing have been implemented in the course of the second half of the year. Furthermore, staff exchanges have also been concluded with some NCAs and EBA, as well as a programme which has been developed with the ECB to have staff exchanges on a regular basis. The latter will be implemented in the first quarter of 2023.

In view of efficiency, budgetary constraints and care for the environment, recruitment continued to be performed remotely, except for managerial positions. Further implementation of SYSPER as the e-HR management system has been achieved. In addition, an off-boarding tool has been developed and will be rolled out in early 2023. It will facilitate the off-boarding of staff in a coordinated manner.

Diversity and inclusion

In the area of diversity and inclusion, EIOPA continued the implementation of the Diversity and Inclusion Strategy and its detailed Action Plan, in line with the adopted EUAN⁸ Charter on Diversity.

The strategy reflects EIOPA's vision to be a credible supervisory authority within the European System of Financial Supervision, going well beyond ensuring compliance with non-discrimination and equality rules.

⁸ European Agencies Network

EIOPA values individual differences and commits to a pro-active diversity management approach seeking to create a truly diverse working environment and an inclusive culture in which everyone feels valued and accepted.

Initiatives as part of the strategy continue to cover cross-cutting measures such as: collaborating with EU Commission, EUAN and other institutions; attracting and selecting a more diverse workforce; preventing discrimination, harassment, conscious and unconscious bias; ensuring flexible working environment; ensuring fair and equitable career, learning and development opportunities; awareness raising on diversity and inclusion; monitoring diversity and inclusion related data, as well as targeted measures with regard to specific groups: gender equality; persons with disabilities and staff with disabled dependants; Lesbian, Gay, Bisexual, Transgender, Intersex, Questioning/Queer (LGBTIQ+); and underrepresented age groups among staff. Some of the different initiatives and actions include without being exhaustive: Female Talent Development Programme, European Supervisory Authorities (ESAs) Gender Equality Conference, participation of EIOPA staff in EUAN talks and events on different diversity and inclusion topics, nomination and active role of diversity and inclusion ambassadors, celebration of the EU month on Diversity, trainings for managers and staff on unconscious bias, nomination of a disability coordinator and dedicated surveys amongst staff, participation in the Frankfurt CSD (Pride) parade and dedicated Diversity and Inclusion Section in the intranet.

STRATEGY FOR EFFICIENCY GAINS

In line with its commitment to ensure the responsible use of resources, EIOPA has established a strategy to capitalise on opportunities through cost sharing, improving processes and by investing in technology. Such measures have allowed the Authority to increase year-on-year both the quality and quantity of its work at a pace that outmatches its growth in resources. They have also made it possible to adapt to new demands and changing circumstances, including the move from regulation to supervision and the Covid-19 crisis. Resources are being shifted to the strategically important areas of supervision, digitalisation, sustainability and financial stability.

Resource planning and prioritisation – In 2022, EIOPA introduced further initiatives for streamlining the prioritisation of its activities and resources (both internal and while being conscious of NCA resource impact) as part of the regular planning cycle, an essential step in realising efficiency gains and enabling a dynamic (re)deployment of resources based on needs. Additionally, EIOPA increased its focus on Activity Based Management, aiming to integrate planning, monitoring and performance management methods and tools. Furthermore, EIOPA enhanced its strategic and corporate planning activities, starting with its new revised EIOPA strategy and further revisions of the KPIs focused on results and impact.

Integrated talent management – In 2022, EIOPA further enhanced its Integrated Talent Management System that allows for strategically aligned HR processes, better sourcing of

candidates and more leveraged learning and development. The system also helps to preserve institutional knowledge, expertise and the accrued efficiency in executing core tasks. EIOPA continued to implement targeted recruitment reaching out to very technical profiles and continued exchange initiatives of staff with NCAs, ESAs and ECB to acquire certain competences, further promote skills development and exchange of best practices. Furthermore, EIOPA worked on an adjusted working model that balances physical presence and remote working.

Business process review, service optimisation and capitalising on shared services – EIOPA continued its business process optimisation initiatives, automatising and streamlining business processes. It is capitalising on shared services as per the Data & IT strategy, thereby increasing internal and external productivity through the reuse of digital solutions. EIOPA continued to review its processes, identifying opportunities to remove redundant steps and exploit new technologies, e.g. projects focusing on improved data analysis capabilities.

Data & IT strategy and digital solutions – In a major push towards cloudification following the Management Board's approval of EIOPA's Cloud Strategy at the beginning of the year, EIOPA initiated the cloud migration project carried out in synchronisation with EBA. Other important examples include an exciting new project to leverage modern technology to analyse Key Information Documents for PRIIPs, continuous updates to EIOPA's supervisory reporting framework and the tools to make the reporting workflows more efficient, innovative initiatives to digitise core processes to make EIOPA's and the NCAs' work more efficient, as well as investments to increase security, e.g. in EIOPA's Security Operations Centre shared with EBA.

ENVIRONMENTAL MANAGEMENT

EIOPA aims to improve its environmental performance and lower the impact of its operations on the environment. In line with the European Court of Auditors' recommendation to all EU institutions and bodies, the Authority is implementing EMAS, the European Union's Eco-Management and Audit Scheme. With the assistance of external consultants, an environmental aspects register detailing EIOPA's key environmental impacts has been established and an initial action plan was created and is being updated regularly. In 2022, EIOPA finalised the establishment and validation of its environmental management system: In July, a gap analysis was conducted by an external consultant and minor remaining non-conformities were addressed. In August, the first EMAS Management Review took place and the Environmental Statement was published, and in September, the formal EMAS verification was carried out by an external auditor. The Authority obtained ISO 14001:2015 certification on 28 November 2022. The formal EMAS accreditation by the authorities of the state of Hessen based on the results of the external audit is under way and expected to be achieved in the first quarter of 2023.

In the context of the Covid-19 pandemic, EIOPA reviewed its multiannual environmental targets and has formulated the ambition to reduce its number of on-site meeting and missions by 35% as of

2022. These reduction targets have been further strengthened, reducing on-site meetings and missions by 40% as of 2023. This reduces the number of on-site meetings with external participants from 300-400 in pre-pandemic years to around 210 meetings per year. Similarly, the total number of missions will be reduced from 655 approved in 2019 to approximately 390 in future years.

Having joined an inter-institutional procurement procedure for carbon off-setting, EIOPA is considered to offset approximately 250-300 tons of carbon emissions per year, pending the availability of suitable carbon reduction projects. The aim is to offset emissions related to organisational activities whose environmental impact cannot be further reduced, i.e. essential business travel.

As EIOPA does not own and operate its own building and facilities but instead occupies rented office space, the scope for building related environmental improvements is comparatively limited. However, the Westhafen Tower in Frankfurt, which houses all of EIOPA's offices, adheres to very advanced sustainability and environmental standards, as accredited by the building's Leadership in Energy and Environmental Design Gold certification. In addition, EIOPA maintains regular exchanges with the landlord to identify and pursue opportunities for the further environmental improvement of the building infrastructure, automation systems for lights, blinds, heating and cooling and relevant management processes for the operation of the premises. One of such improvement is the implementation of additional waste containers to collect plastic and packaging waste for recycling by the local authorities.

Within the remit of EIOPA's own office, facility and staff policies and processes, the Authority has already implemented several actions to reduce the impact of its administrative operations on the environment, and is pursuing others. Examples include the following:

- ▶ Implementation of desk-sharing to improve office space utilisation and to accommodate a larger number of staff without the need to rent additional floors;
- ▶ Reduced paper use by implementing e-workflows for most financial transactions;
- ▶ On-going digitalisation of further work processes (i.e. electronic signatures) and awareness campaigns to change staff behaviour;
- ▶ EIOPA's travel policy encourages staff to use the train for distances of 400 km or less, one way;
- ▶ EIOPA's meeting room and audio-visual facilities have been upgraded to promote and facilitate the increased use of videoconferencing instead of travelling;
- ▶ For on-site catering, food is locally sourced and offers a greater variety of vegetarian and organic options;

- ▶ EIOPA has adopted a sustainable public procurement approach and has trained all interested staff.

MANAGEMENT ASSESSMENT

The building blocks of management assurance at EIOPA consist of several core elements. These are rooted in the implementation of the Internal Control Framework and continued strong management oversight of both operational and horizontal activities, and adherence to principles such as sound financial management. Regular reviews by EIOPA's Internal Control Coordinator and audits of EIOPA by the Internal Audit Service, the EIOPA Quality Control Committee and the European Court of Auditors provide impartial and thorough reviews of these measures, and are a further element of management assurance.

The Authority has adopted a set of internal control principles, based on international good practices, aimed to ensure the achievement of operational and administrative objectives. The financial regulation requires that the organizational structure and the internal control systems used for the implementation of the budget are set up in accordance with these principles. EIOPA has assessed the internal control systems during the reporting year and has concluded that the internal control principles are implemented and functioning, with some improvements needed.

In addition, EIOPA has systematically examined the available control results and indicators, as well as the observations and recommendations issued by the Internal Audit Service, the European Court of Auditors, and the Quality Control Committee and audit firms. These elements have been assessed to determine their impact on the management's assurance as regards the achievement of control objectives.

Overall, suitable controls are in place and working as intended; risks are being appropriately monitored and mitigated; and necessary improvements and reinforcements are being implemented. With this framework in place, EIOPA is confident there are no significant weaknesses that would create reservations or impact on the validity on the Declaration of Assurance.

2. EIOPA BUDGET STRUCTURE AND BUDGET ACCOUNTS

Every year, EIOPA estimates its revenue and expenditure for the year and draws up a draft budget which it sends to the Commission. The Commission sends it to the budgetary authority. On the basis of this draft budget, the Council sets out its position, which is then the subject of negotiations between the two arms of the budgetary authority. The President of the European Parliament declares that the joint draft has been finally adopted, thus making the budget enforceable.

The budget inscribed in the EIOPA budget accounts at the beginning of each year is based on the European Union contribution adopted by the budgetary authority. The Board of Supervisors adopts the full budget which comprises contributions from the Commission (40%) and the National Supervisory Authorities of the Member States (60%) in accordance with the weighting votes set out in article 3(3) of the Protocol (No. 36) on transnational transitions (recital Nr 68 EIOPA Regulation). The EFTA states fund EIOPA with a defined ratio that supplements the contributions of the National Supervisory Authorities of the Member States. Since 2016, the Member States and EFTA states finance 60% of the employer contribution to the EU pension scheme according to article 83a of the Staff Regulations. Other income consists of revenue from administrative agreements and service level agreements with DG Reform, from bank interest and from internal assigned revenue, mainly from refunds or in a few cases from amounts wrongly paid.

During the year in question, amending budgets can be adopted. The task of executing the budget is the responsibility of EIOPA.

The structure of EIOPA's budget accounts is determined by administrative and operational budget titles. Titles I and II are reserved for the administrative lines whereas Title III contains the operational lines. Details are explained below.

Title I: Staff and staff related expenditure concerns basic salaries for Temporary Agents and contractual staff, family allowances, expenditure for seconded national experts and local staff, external experts, employer social security contributions, recruitment expenses, staff missions, staff training, expenses for the socio-medical infrastructure and representation costs.

Title II: Administrative expenditure covers rental and property expenses, IT and telecommunication costs, expenses for legal advice, office supplies, postage, publication expenditure and costs relating to the organisation of EIOPA's working group meetings.

Title III: Operational expenditure is reserved for the tasks and powers assigned to the Authority according to Regulation (EU) 2019/2175 of the European Parliament and of the Council of 18 December 2019.⁹ Especially the financing of EIOPA's IT projects in the framework of the IT Strategy Implementation Plan but also the development of a Common Supervisory Culture. The major focus of this initiative lays on training for national supervisors, staff exchanges and secondments. In addition, this title reserves expenditure for operational meetings (missions and catering), non-administrative translations, legal advice as well as for publications.

Since 2021, EIOPA is using a more harmonised budget structure to increase efficiencies in the budget planning and monitoring process.

The budget distinguishes between two types of appropriations: Differentiated and non-differentiated appropriations. Non-differentiated appropriations are used to finance operations of an annual nature (which comply with the principle of annuality). Differentiated appropriations are used to reconcile the principle of annuality with the need to manage multi-annual operations. Differentiated appropriations are split into commitment and payment appropriations:

- ▶ **Commitment appropriations:** cover the total cost of the legal obligations entered into for the current financial year for operations extending over a number of years. However, budgetary commitments for actions extending over more than one financial year may be broken down over several years into annual instalments where the basic act so provides.
- ▶ **Payment appropriations:** cover expenditure arising from commitments entered into in the current financial year and/or earlier financial years.

EIOPA only makes use of non-differentiated appropriations. Therefore, commitment and payment appropriations inscribed in the budget accounts are equal.

EIOPA's total available budget appropriations of the year derive from different sources of origin:

- ▶ **Budget appropriations** from the initial adopted budget and amending budgets which form the main part of the available budget appropriations;
- ▶ **Appropriations carried over** from previous years;
- ▶ **Internal assigned revenue**, which consists of refunds and appropriations made available again as a result of repayment of payments on account. Carry over is possible for one year only.

Composition of the total available budget:

⁹ (https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv:OJ.L_.2019.334.01.0001.01.ENG&toc=OJ:L:2019:334:TOC)

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Initial adopted budget = appropriations voted in year N-1;
+ Amending budgets adopted;
= Final adopted budget
+ Additional appropriations:
 ▶ assigned revenue
 ▶ appropriations carried over from the previous financial year
= Total available budget

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3. EIOPA BUDGET RESULT

Amounts in EUR

		2022	2021
REVENUE			
Balancing Commission subsidy	+	12 852 232	12 140 600
Member States contributions	+	20 313 865	19 765 106
Contributions from EFTA states	+	629 242	608 349
Surplus 2020	+	212 781	0
Income from bank interest		12 455	0
Other income	+	634 144	761 095
Other subsidy from Commission (DG Reform SLA 2022)		361 039	0
TOTAL REVENUE (a)		35 015 758	33 275 150
EXPENDITURE			
<i>Title I: Staff</i>			
Payments	-	22 481 461	20 092 362
Appropriations carried over	-	351 242	2 221 954
<i>Title II: Administrative Expenses</i>			
Payments	-	3 258 737	3 377 219
Appropriations carried over	-	209 886	1 041 686
<i>Title III: Operational Expenditure</i>			
Payments	-	6 341 961	2 646 852
Appropriations carried over	-	2 270 025	3 776 052
TOTAL EXPENDITURE (b)		34 913 312	33 156 125
OUTTURN FOR THE FINANCIAL YEAR (a-b)		102 446	119 025
Cancellation of unused payment appropriations carried over from previous year	+	241 176	140 688
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	175 478	7 878
Exchange differences for the year (gain +/loss -)	+/-	(12 392)	(5 720)
BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR		506 708	261 871
Balance year N-1	+/-	261 871	212 781
Positive balance from year N-1 reimbursed in year N to the Commission	-	(261 871)	(212 781)
Result used for determining amounts in general accounting		506 708	261 871
Commission subsidy - agency registers accrued revenue and Commission accrued expense		12 558 305	11 878 729
Pre-financing remaining open to be reimbursed by agency to Commission in year N+1		506 708	261 871

4. EIOPA RECONCILIATION OF THE ACCRUAL BASED WITH THE BUDGET RESULT

Amounts in EUR

	2022	2021
	amount	amount
Economic result (- for loss)	(1 409 665)	1 834 090
Adjustment for accrual items (items not in the budgetary result but included in the economic result)		
Adjustments for Accrual Cut-off (reversal 31.12.N-1)	(61 730)	56 344
Adjustments for Accrual Cut-off (cut- off 31.12.N)		
Accrued charges	884 535	1 455 734
Accrued income	(2 711 373)	(293 210)
Deferred charges	(159 578)	(1 097 956)
Deferred income (increase +/decrease -)	180 659	36 282
Unpaid invoices at year end but booked in charges (class 6)	7 380	(28 498)
Depreciation of intangible and tangible assets	905 016	840 156
Changes to provisions	10 073	5 012
Changes in other long-term liabilities		16 994
Recovery Orders issued in 2022 in class 7 and not yet cashed	(10 717)	(3 034)
Pre-financing given in previous year and cleared in the year		0
Pre-financing received in previous year and cleared in the year		0
Payments made from carry over of payment appropriations	6 623 039	4 896 274
Other	(17 916)	(6 609)
Adjustment for budgetary items (item included in the budgetary result but not in the economic result)		
Asset acquisitions (less unpaid amounts)	(1 838 397)	(1 072 235)
New pre-financing paid in the year 2022 and remaining open as at 31.12.2022	(6 586)	2 839
New pre-financing received in the year 2022 and remaining open as at 31.12.2022	523 432	261 871
Budgetary recovery orders issued before 2022 and cashed in the year	3 035	265 993
Budgetary recovery orders issued in 2022 on balance sheet accounts (not 7 or 6 accounts) and cashed	0	0
Capital payments on financial leasing (they are budgetary payments but not in the economic result)	0	0
Payment appropriations carried over to 2023	(2 831 153)	(7 039 693)
Cancellation of unused carried over payment appropriations from previous year	241 176	140 688
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	175 478	7 878
Other	0	(17 049)
Budgetary result (+ for surplus)	506 708	261 871

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5. EIOPA BUDGET IMPLEMENTATION

5.1. EIOPA REVENUE OF THE YEAR

Amounts in EUR

	Income appropriations		Entitlements established			Revenue received				Out-standing
	Initial budget	Final budget	Current year	Carried over from 2021	Total	On entitem. of current year	On entitem. carried over	Total	%	
	1	2	3	4	5=3+4	6	7	8=6+7	9=8/2	
10-0 Contributions Members States	20 614 771	20 443 203	20 313 865	0	20 313 865	20 313 865	0	20 313 865	99%	0
40-0 Contributions EFTA states	638 229	632 917	629 242	0	629 242	629 242	0	629 242	99%	0
20-0 Commission subsidy	12 932 000	12 932 000	12 852 232	0	12 852 232	12 852 232	0	12 852 232	101%	0
20-0 Surplus 2020			212 781	0	212 781	212 781	0	212 781		0
60-1 Revenue from bank interest	0	0	12 455	0	12 455	12 455	0	12 455	-	0
90-0 Other income	1 868 000	563 000	1 002 865	3 035	1 005 900	992 148	3 035	995 183	177%	10 717
GRAND TOTAL	36 053 000	34 571 120	35 023 440	3 035	35 026 475	35 012 723	3 035	35 015 758	101%	10 717

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5.2. EIOPA EXPENDITURE OF THE YEAR

The tables below summarises the break-down and changes in commitment and payment appropriations 2022 by budget title. For the break-down by budget line please refer to chapters 1.1 and 1.2 of the Annex.

Amounts in EUR

Commitment appropriations		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
Title	Description	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Title I	Staff expenditure	24 900 400	(606 880)	(1 493 282)	22 800 238	0	141 160	141 160	22 941 398
Title II	Infrastructure and Administrative Expenditure	3 489 000	(75 000)	(27 700)	3 386 300	0	169 604	169 604	3 555 904
Title III	Operational Expenditure	7 663 600	(800 000)	1 520 982	8 384 582	0	292 442	292 442	8 677 024
GRAND TOTAL		36 053 000	(1 481 880)	0	34 571 120	0	603 206	603 206	35 174 326

Payment appropriations		Budget appropriations				Additional appropriations			Total approp. available
		Initial budget adopted	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
Title	Description	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Title I	Staff expenditure	24 900 400	(606 880)	(1 493 282)	22 800 238	2 208 500	141 160	2 349 660	25 149 898
Title II	Infrastructure and Administrative Expenditure	3 489 000	(75 000)	(27 700)	3 386 300	901 325	169 604	1 070 929	4 457 229
Title III	Operational Expenditure	7 663 600	(800 000)	1 520 982	8 384 582	3 754 390	292 442	4 046 832	12 431 414
GRAND TOTAL		36 053 000	(1 481 880)	0	34 571 120	6 864 215	603 206	7 467 421	42 038 541

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The overview below highlights the budget implementation in commitment appropriations 2022 by budget title. See chapter 1.3 of the Annex for the implementation by budget line.

Amounts in EUR

		Total approp. available	Commitments made				Appropriations carried over to 2023			Appropriations lapsing				
			from final Budget adopted	from carryovers	from assign. reven.	Total	%	Assign. Revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
Title	Description	1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12	13=10+11+12
Title I	Staff expenditure	22 941 398	22 700 706	0	110 981	22 811 687	99 %	21 016	0	21 016	99 532	0	9 163	108 695
Title II	Infrastructure, Administrative Expenditure	3 555 904	3 360 323	0	83 118	3 443 441	97 %	25 182	0	25 182	25 977	0	61 304	87 281
Title III	Operational Expenditure	8 677 024	8 323 562	0	239 743	8 563 305	99 %	48 681	0	48 681	61 020	0	4 018	65 038
GRAND TOTAL		35 174 326	34 384 591	0	433 842	34 818 433	99 %	94 879	0	94 879	186 529	0	74 485	261 014

Below table marks the budget implementation of commitments and payments from EIOPA's final adopted budget.

Amounts in EUR

Budget Title description	Initial adopted budget 2022	Amending budgets 2022	Transfer 2022	Final 2022 budget following transfers	Variance %	Committed 2022	% committed	Paid 2022	% paid	carry-forward to 2023	% carry – forward
	1	2	3	4	5= (4-1)/1	6	7=6/4	8	9=8/4	10=6-8	11=10/4
Title I Staff Exp.	24 900 400	(606 880)	(1 493 282)	22 800 238	(8.43)%	22 700 706	99.56%	22 370 480	98.12%	330 226	1.45%
Title II Administrative Exp.	3 489 000	(75 000)	(27 700)	3 386 300	(2.94)%	3 360 323	99.23%	3 212 983	94.88%	147 340	4.35%
Title III Operational Exp.	7 663 600	(800 000)	1 520 982	8 384 582	9.41%	8 323 562	99.27%	6 316 418	75.33%	2 007 144	23.94%
GRAND TOTAL	36 053 000	(1 481 880)	0	34 571 120	(4.11)%	34 384 591	99.46%	31 899 881	92.27%	2 484 710	7.19%

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The overview below highlights the budget implementation in payment appropriations 2022 by budget title. For details by budget line refer to chapter 1.4 of the Annex.

Amounts in EUR

	Payments made						Appropriations carried over to 2023				Appropriations lapsing			
	Total approp. availab.	from final budget adopted	from carry-overs	from assig. rev.	Total	%	Auto-matic carry-overs	By dec.	Assign. rev.	Total	from final adopt. budget	from carry-overs	from ass. rev.	Total
Title	1	2	3	4	5=2+3+4	6 = 5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
Title I Staff expenditure	25 149 898	22 370 480	2 072 396	110 981	24 553 857	98%	330 226	0	21 016	351 242	99 532	136 104	9 163	244 799
Title II Infrastructure, Administrative Expenditure	4 457 229	3 212 983	887 239	45 754	4 145 976	93%	147 340	0	62 546	209 886	25 977	14 086	61 304	101 367
Title III Operational Expenditure	12 431 414	6 316 418	3 663 404	25 543	10 005 365	80%	2 007 144	0	262 881	2 270 025	61 020	90 986	4 018	156 024
GRAND TOTAL	42 038 541	31 899 881	6 623 039	182 278	38 705 198	92%	2 484 710	0	346 443	2 831 153	186 529	241 176	74 485	502 190

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Below table shows the commitments outstanding in 2022 by budget title. The first part illustrates the commitments carried forward from 2021 to 2022 and their consumption, whereas the second part highlights the carry-over of lapsing appropriations from 2022 to be carried over to 2023. See also chapter 1.5 of the Annex.

Amounts in EUR

		Commitments outstanding at the end of previous year				Commitments of the year				Total commitments outstanding at year-end
		Comm. carried forward from prev. year	Decommitment revaluation cancellation.	Payments	Total	Commitments made during the year	Payment	Cancel. commit without carry forward	Commitment outstanding at year-end	
Title	Description	1	2	3	4=1+2-3	5	6	7	8=5-6-7	9=4+8
Title I	Staff expenditure	2 208 500	(136 104)	2 072 396	0	22 811 687	22 481 461	0	330 226	330 226
Title II	Infrastructure and Administrative Expenditure	901 325	(14 086)	887 239	0	3 443 441	3 258 737	0	184 704	184 704
Title III	Operational Expenditure	3 754 390	(90 986)	3 663 404	0	8 563 305	6 341 961	0	2 221 344	2 221 344
GRAND TOTAL		6 864 215	(241 176)	6 623 039	0	34 818 433	32 082 159	0	2 736 274	2 736 274

6. EIOPA NOTES TO THE BUDGET IMPLEMENTATION REPORTS

6.1. BUDGET RESULT

The budget shall provide a detailed record of budgetary implementation. The budget accounts shall record all budgetary revenue and expenditure operations of the Authority.

Revenue mainly comprises the budgetary contributions received from the Commission, Member States and EFTA states as well as from other sources such as administrative agreements and service level agreements, bank interest earned and internal assigned revenue. The amounts entered in the accounts are those actually received during the course of the year.

The Community subsidy constitutes for the budget of EIOPA a balancing subsidy which counts as pre-financing. If the balance of the budgetary outturn account is positive it shall be repaid to the Commission up to the amount of the Community subsidy paid during the year. The modalities of this process are further outlined in chapter 4.5.1 "Revenue".

For the purpose of calculating the budget result for the year, expenditure comprises payments made against the year's appropriations plus any of the appropriations for that year that are carried over to the following year. Payments made against the year's appropriations means payments that are made by the accounting officer by 31 December of the financial year. This result represents the difference between:

- ▶ total revenue received for the financial year; and
- ▶ total payments made against current year's appropriations plus the total amount of that year's appropriations carried over to the following year.

The following positions are added to or deducted from the resulting figure:

- ▶ the net balance of cancellations of payment appropriations carried over from previous years is added;
- ▶ the evolution of assigned revenue (addition); and
- ▶ the net exchange-rate gains recorded during the year are added and the exchange rate losses are deducted.

Payment appropriations carried over include: automatic carryovers and carryovers by decision. The cancellation of unused payment appropriations carried over from the previous year shows the cancellations of appropriations carried over automatically and by decision.

6.2. RECONCILIATION OF THE ACCRUAL BASED WITH THE BUDGET RESULT

In accordance with the Financial Regulation, the economic result of the year is calculated on the basis of accrual accounting principles, while the budget result is based on modified cash accounting rules. As the economic result and the budget result both cover the same underlying transactions, it is a useful control to ensure that they are reconcilable.

The actual budgetary revenue for a financial year corresponds to the revenue collected from entitlements established in the course of the year and amounts collected from entitlements established in previous years. Therefore, the entitlements established in the current year but not yet collected are to be deducted from the economic result for reconciliation purposes as they do not form part of the budgetary revenue. On the contrary the entitlements established in previous years and collected in the current year must be added to the economic result for reconciliation purposes.

The accrued revenue mainly consists of receivables from Member States and EFTA states as well as of other third parties and consolidated entities. It also includes other effects such as payments made to third parties during the financial year concerning services of the following year (deferred charges), or income released on an annual basis as a result of multi-annual contracts with an incentive clause (deferred income).

Only the net-effect, i.e. accrued revenue for the current year minus reversals of accrued revenue from the previous year, is taken into consideration.

Net accrued expenses mainly consist of accruals made for year-end cut-off purposes, i.e. eligible expenses incurred by beneficiaries of EIOPA funds but not yet reported to EIOPA. While accrued expenses are not considered as budgetary expenditure, payments made in the current year relating to invoices registered in previous years are part of the current year's budgetary expenditure.

The net effect of pre-financing is the combination of (1) the new pre-financing amounts paid in the current year and recognised as budgetary expenditure of the year and (2) the clearing of the pre-financing paid in current year or previous years through the acceptance of eligible costs. The latter represent an expense in accrual terms but not in the budgetary accounts since the payment of the initial pre-financing had already been considered as a budgetary expenditure at the time of its payment.

Besides the payments made against the year's appropriations, the appropriations for that year that are carried forward to the next year also need to be taken into account in calculating the budget result for the year. The same applies for the budgetary payments made in the current year from carry-overs from previous years, and the cancellation of unused payment appropriations.

The movement in provisions relates to year-end estimates made in the financial statements that do not impact the budgetary accounts. Other reconciling amounts comprise different elements such as asset depreciation, asset acquisitions, capital lease payments and financial participations for which the budgetary and accrual accounting treatments differ.

6.3. ANNUAL BUDGET

On 22 December 2021, the Board of Supervisors adopted the 2022 budget equal to **EUR 36 053 000**. This initial budget comprised revenues from fees in the framework of the Regulation on Digital Operational Resilience for the Financial Sector¹⁰ (hereinafter "DORA Regulation"). The final budget adopted by the Board of Supervisors was equal to **EUR 34 571 120**. As an effect of the two budget amendments EIOPA achieved total budget savings of EUR 1 481 880 in comparison with the initial budget 2022. These related in particular to the cancellation of the fees associated to the DORA Regulation and also addressed the requirement for an adjustment of the employer contribution to the EU pensions' scheme.

6.4. BUDGET REVENUE

For the EIOPA budget the European Union grants EIOPA a subsidy of 40%. With effect of 2022 the Member States and the EFTA states finance 60% of the annual contributions. The individual contributions are calculated according to the weighting of votes set out in Article 3(3) of the Protocol (No 36) on transitional provisions. In the past, EFTA states paid their contributions according to the weighting factor on top of the Member States contributions. In addition, since 2016 the Member States and EFTA states pay the employer's contributions to the EU pensions' scheme in accordance with Article 83a of the Staff Regulations. Any budget surplus from two years before (i.e. year N-2)) will be set off with the annual contributions of the present year according to the financing key from two years before and therefore, reduces the payment of the contributions.

In 2022, the recovery of the annual contributions from the Commission, the Member States and the EFTA states was made in two instalments based on the initial budget adopted and in accordance with EIOPA's expected cash needs throughout the year. The final budget adopted in December 2022

¹⁰ <https://eur-lex.europa.eu/eli/reg/2022/2554/oj>

adjusted the amount of the contribution to the EU pensions' scheme to reflect the amount paid to the EU pension's scheme in 2022 (EUR1 1 678 120). The recovery, however, had been made based on the amount adopted in the initial budget (EUR 1 855 000). EIOPA will deduct the difference from the payment of the annual contributions 2023 of the Member States and the EFTA states

The total **revenue received** in 2022 was equal to **EUR 35 015 758** (EUR 33 275 150) originating from:

- ▶ Contributions from Member States of **EUR 20 313 865** (EUR 19 765 106) of which EUR 1 627 726 for the employer contribution to the EU pension scheme;
- ▶ Contributions from EFTA states of **EUR 629 242** (EUR 608 349) out of which EUR 50 394 for the employer contribution to the EU pension scheme;
- ▶ The balancing subsidy of the Commission equal to **EUR 12 852 232** (EUR 12 140 600);
- ▶ The EIOPA budget surplus 2020 of **EUR 212 781** repaid by the Commission in 2022. The budget result generated by EIOPA in 2019 was negative. Therefore, there was no repayment of a budget surplus by the Commission in 2021;
- ▶ Revenue from bank interest of **EUR 12 455** due to the rise of the deposit facility rate by the European Central Bank in the second half of 2022;
- ▶ And other income of **EUR 995 183** (EUR 761 095) from:
 - ▶ Administrative agreements with DG Reform concluded in 2020 and 2021: EUR 563 000
 - ▶ Internal assigned revenue from a service level agreement concluded with DG Reform in 2022: **EUR 361 039**
 - ▶ Other revenue: **EUR 71 144** of which EUR 66 689 stemmed from other internal assigned revenue.

6.5. BUDGET EXPENDITURE

The total of commitment appropriations available in 2022 were equal to EUR 35 174 326. The amount of commitment appropriations particularly originated from the annual budget 2022 adopted by the Board of Supervisors and were complemented by commitment appropriations from internal assigned revenue. The appropriations from internal assigned revenue comprised amounts carried over from 2021 and revenue received from DG Reform as part of the service level agreement concluded in 2022. The commitment implementation rate of the annual budget adopted by the EIOPA Board of Supervisors reached 99.46%. EIOPA executed five budget transfer operations during the year to relocate budget within and between titles. These were three transfer operations less than in 2021. All transfers remained within the 10% threshold as set out by article 26 (1) (a) of the EIOPA Financial Regulation.

The final amount of available payment appropriations was EUR 42 038 541. These appropriations comprised the appropriations available from the annual budget 2022 adopted by the Board of Supervisors, appropriations from 2021 carry-overs and from internal assigned revenue generated in 2022. The payment implementation rate of the annual budget adopted by the Board of Supervisors was 92.27% which is an increase of 13,13% compared to the payment implementation rate of 2021.

The total amount of appropriations carried over from 2022 to 2023 was EUR 2 831 153. The amount includes the carry forward of legal commitments of 2022 as well as the budget carry-over of internal assigned revenue. The carry over rate of appropriations from of the annual budget adopted by the Board of Supervisors remained low at 7.19%. EIOPA duly justified these carry overs by contracts and obligations concluded in 2022 and to be honoured in 2023.

The amount of the budget adopted by the Board of Supervisors for **Title I** was EUR 22 800 238. Appropriations available from internal assigned revenue amounted to EUR 141 160. The internal assigned revenue available from the DG Reform service level agreement concluded in 2022 was equal to EUR 102 082 of which EIOPA did not use EUR 16 724. The carry forward rate of legal commitments from the adopted budget was 1.45%.

The available budget for **Title II** as adopted by the Board of Supervisors was EUR 3 386 300 and from internal assigned revenue EUR 169 604. The internal assigned revenue available from the DG Reform SLA concluded in 2022 was equal to EUR 24 750 which EIOPA carried over to 2023. EIOPA used the available funds for regular maintenance, for the enhancement of its technologies as well as for the replacement and update of hardware and software. The world-wide economy has been suffering from price increases caused by the rise of the inflation in 2022 due to scarce resources caused by the impacts of the Ukraine war. EIOPA's rent was indexed three times in 2022. The indexations caused an increase of the premises expenditure and building utilities. The carry forward rate of Title II legal commitments to 2022 was 4.35% of the budget adopted.

The budget adopted by the Board of Supervisors for **Title III** was equal to EUR 8 384 582. Additional funds originated from internal assigned revenue including EUR 234 207 received from DG Reform as part of the service level agreement concluded in 2022. Of these DG Reform funds EIOPA carried over EUR 226 308. The carry-forward rate of legal commitments from the budget adopted was 23.94%. EIOPA particularly used the funds available to further enhance the investments in new technologies and cyber security, to prepare for the transition to a new data centre provider in 2023, to upgrade and maintain existing tools, to pursue the development of own software products and to further digitalise processes. This reflects EIOPA's mission to transform in an efficient and modern organisation. After lifting the severe restrictions during the Covid-19 pandemic, EIOPA also responded to the need to hold more statutory meetings and events at the EIOPA premises. EIOPA

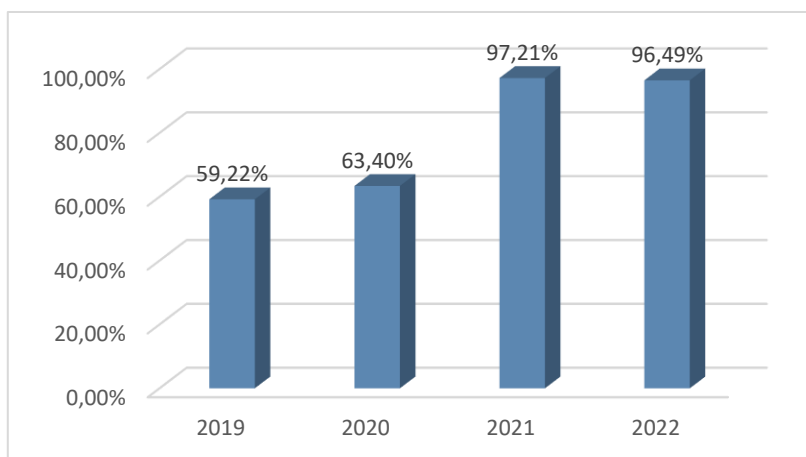
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will continue to increasing efficiency across its functions, both by improving its business processes, by implementing new digital solutions and by continuously seeking shared services solutions.

The payment implementation rate of outstanding commitments from 2021 was high and reached 96.49%. This slightly exceeded EIOPA’s target set at 95%. The amount of unused legal commitments carried forward from 2021 to 2022 was 241 176.

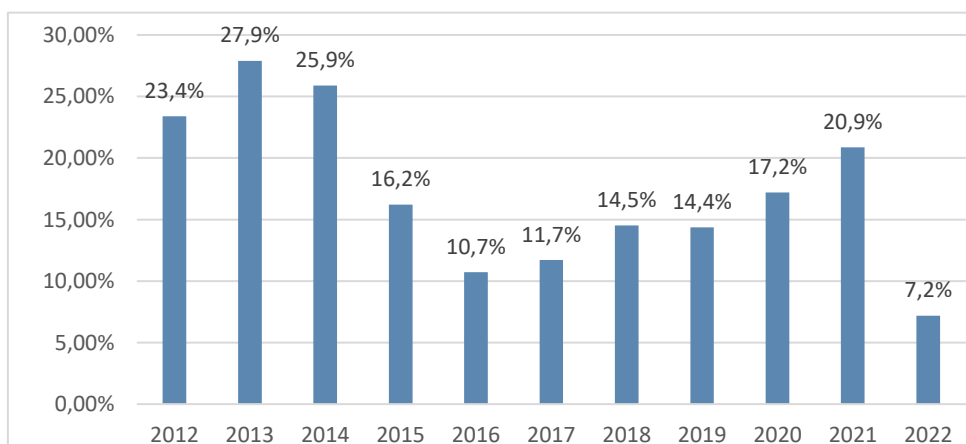
The following chart provides an overview of the implementation rate of legal commitments carried forward.

Chart: Overview of the carry-forward implementation over the last four years



The below chart reflects the evolution of commitments outstanding at the end of the year since EIOPA’s establishment.

Chart: Carry-forward to the following year percentages – comparison 2012 to 2022



The Annex on the following pages provides a detailed overview of EIOPA’s budget implementation by budget line.

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ANNEX

1.1. BREAK-DOWN IN COMMITMENT APPROPRIATIONS BY BUDGET LINE¹¹

Title I: Staff Expenditure

Item		Budget appropriations				Additional appropriations			Total apppr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-1000	Salaries, allowances, insurances	16 550 000	(390 000)	(375 358)	15 784 642	0	46 827	46 827	15 831 469
A-1010	Seconded national experts	1 660 000	0	(234 500)	1 425 500	0	21 331	21 331	1 446 831
A-1011	Contract agents	2 760 000	0	(735 466)	2 024 534	0	55 255	55 255	2 079 789
A-1012	Trainees	249 600	0	(225 750)	23 850	0	0	0	23 850
A-1013	Service Level Agreements	165 000	0	0	165 000	0	0	0	165 000
Total Chapter A-10		21 384 600	(390 000)	(1571 074)	19 423 526	0	123 413	123 413	19 546 939
A-1180	Recruitment expenses	240 000	0	0	240 000	0	0	0	240 000

¹¹ Numbers in the tables are rounded up or down. This may lead to rounding differences in the balance totals disclosed.

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Item	Budget appropriations				Additional appropriations			Total approp. available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Chapter A-11	240 000	0	0	240 000	0	0	0	240 000
A-1200 EU pension contributions	1 895 000	(216 880)	0	1 678 120	0	0	0	1 678 120
Total Chapter A-12	1 895 000	(216 880)	0	1 678 120	0	0	0	1 678 120
A-1300 Administrative mission expenses	60 000	0	(12 845)	47 155	0	0	0	47 155
Total Chapter A-13	60 000	0	(12 845)	47 155	0	0	0	47 155
A-1400 Socio-medical infrastructure	121 200	0	(33 000)	88 200	0	0	0	88 200
Total Chapter A-14	121 200	0	(33 000)	88 200	0	0	0	88 200
A-1500 Training	226 000	0	27 845	253 845	0	0	0	253 845
Total Chapter A-15	226 000	0	27 845	253 845	0	0	0	253 845
A-1601 External services	292 000	0	163 923	455 923	0	0	0	455 923
Total Chapter A-16	292 000	0	163 923	455 923	0	0	0	455 923
A-1700 Receptions and events	4 000	0	(1 000)	3 000	0	0	0	3 000
Total Chapter A-17	4 000	0	(1 000)	3 000	0	0	0	3 000
A-1800 Social welfare	657 600	0	(67 131)	590 469	0	17 747	17 747	608 216
Total Chapter A-18	657 600	0	(67 131)	590 469	0	17 747	17 747	608 216
A-1800 Other staff related expenditure	20 000	0	0	20 000	0	0	0	20 000
Total Chapter A-19	20 000	0	0	20 000	0	0	0	20 000
Total Title A-1	24 900 400	(606 880)	(1 493 282)	22 800 238	0	141 160	141 160	22 941 398

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Title II: Infrastructure and Administrative Expenditure

Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-2000	Rental of building and associated costs	2 654 000	0	69 600	2 723 600	0	16 684	16 684	2 740 284
A-2050	Fitting out premises and misc expenditure building	10 000	0	(10 000)	0	0	108 717	108 717	108 717
Total Chapter A-20		2 664 000	0	59 600	2 723 600	0	125 401	125 401	2 849 001
A-2100	Hardware and software purchase and maintenance	510 000	(75 000)	(43 500)	391 500	0	25 007	25 007	416 507
Total Chapter A-21		510 000	(75 000)	(43 500)	391 500	0	25 007	25 007	416 507
A-2201	Furniture and associated costs	20 000	0	(15 000)	5 000	0	0	0	5 000
A-2202	Movable property and associated costs	20 000	0	(7 400)	12 600	0	0	0	12 600
Total Chapter A-22		40 000	0	(22 400)	17 600	0	0	0	17 600
A-2300	Administrative expenditure	40 000	0	43 000	83 000	0	408	408	83 408
A-2330	Miscellaneous insurance	25 000	0	0	25 000	0	301	301	25 301
Total Chapter A-23		65 000	0	43 000	108 000	0	708	708	108 708
A-2400	Postal and delivery charges	3 000	0	(1 500)	1 500	0	0	0	1 500
A-2410	Telecommunications	160 000	0	(59 200)	100 800	0	18 463	18 463	119 263
Total Chapter A-24		163 000	0	(60 700)	102 300	0	18 463	18 463	120 763

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Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
A-2501	Meeting expenses	10 000	0	0	10 000	0	24	24	10 024
Total Chapter A-25		10 000	0	0	10 000	0	24	24	10 024
A-2701	Information and publishing	37 000	0	(3 700)	33 300	0	0	0	33 300
Total Chapter A-27		37 000	0	(3 700)	33 300	0	0	0	33 300
Total Title A-2		3 489 000	(75 000)	(27 700)	3 386 300	0	169 604	169 604	3 555 904

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Title III: Operating Expenditure

Item		Budget appropriations				Additional appropriations			Total appropri. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
B3-100	Organisation of training and events	145 000	0	23 886	168 886	0	0	0	168 886
B3-101	International cooperation	70 000	0	1 000	71 000	0	0	0	71 000
Total Chapter B3-1		215 000	0	24 886	239 886	0	0	0	239 886
B3-200	Operational information and Data Management	5 492 100	(450 000)	1 784 446	6 826 546	0	0	0	6 826 546
Total Chapter B3-2		5 492 100	(450 000)	1 784 446	6 826 546	0	0	0	6 826 546
B3-300	Operational missions expenses	266 000	0	(107 500)	158 500	0	77 371	77 371	235 871
B3-301	Communication and operational documentation expend	560 000	0	122 244	682 244	0	215 071	215 071	897 315
B3-302	Legal advice	120 000	0	(30 000)	90 000	0	0	0	90 000
B3-303	Operational translations and documentation	710 000	(350 000)	(142 000)	218 000	0	0	0	218 000
B3-304	General meeting expenses	100 000	0	(42 180)	57 820	0	0	0	57 820
B3-307	Stakeholder group meetings	143 000	0	(56 400)	86 600	0	0	0	86 600
B3-309	Board of Supervisors meetings	12 500	0	(2 514)	9 986	0	0	0	9 986
B3-310	Board of Appeal meetings	45 000	0	(30 000)	15 000	0	0	0	15 000
Total Chapter B3-3		1 956 500	(350 000)	(288 351)	1 318 149	0	292 442	292 442	1 610 592

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Item	Budget appropriations				Additional appropriations			Total approp. available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	8=4+7
Total Title B0-3	7 663 600	(800 000)	1520 982	8 384 582	0	292 442	292 442	8 677 024
GRAND TOTAL	36 053 000	(1 481 880)	(0)	34 571 120	0	603 206	603 206	35 174 326

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1.2. BREAK-DOWN IN PAYMENT APPROPRIATIONS BY BUDGET LINE¹²**Title I: Staff Expenditure**

Item		Budget appropriations				Additional appropriations			Total appror. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-1000	Salaries, allowances, insurances	16 550 000	(390 000)	(375 358)	15 784 642	0	46 827	46 827	15 831 469
A-1010	Seconded national experts	1 660 000	0	(234 500)	1 425 500	0	21 331	21 331	1 446 831
A-1011	Contract agents	2 760 000	0	(735 466)	2 024 534	0	55 255	55 255	2 079 789
A-1012	Trainees	249 600	0	(225 750)	23 850	0	0	0	23 850
A-1013	Service Level Agreements	165 000	0	0	165 000	10 930	0	10 930	175 930
Total Chapter A-10		21 384 600	(390 000)	(1 571 074)	19 423 526	10 930	123 413	134 343	19 557 869
A-1180	Recruitment expenses	240 000	0	0	240 000	0	0	0	240 000
Total Chapter A-11		240 000	0	0	240 000	0	0	0	240 000
A-1200	EU pension contributions	1 895 000	(216 880)	0	1 678 120	0	0	0	1 678 120
Total Chapter A-12		1 895 000	(216 880)	0	1 678 120	0	0	0	1 678 120
A-1300	Administrative mission expenses	60 000	0	(12 845)	47 155	0	0	0	47 155
Total Chapter A-13		60 000	0	(12 845)	47 155	0	0	0	47 155

¹² Numbers in the tables are rounded up or down. This may lead to rounding differences in the balance totals disclosed.

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Item		Budget appropriations				Additional appropriations			Total apppr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-1400	Socio-medical infrastructure	121 200	0	(33 000)	88 200	16 866	0	16 866	105 066
Total Chapter A-14		121 200	0	(33 000)	88 200	16 866	0	16 866	105 066
A-1500	Training	226 000	0	27 845	253 845	123 628	0	123 628	377 473
Total Chapter A-15		226 000	0	27 845	253 845	123 628	0	123 628	377 473
A-1601	External services	292 000	0	163 923	455 923	2 033 863	0	2 033 863	2 489 786
Total Chapter A-16		292 000	0	163 923	455 923	2 033 863	0	2 033 863	2 489 786
A-1700	Receptions and events	4 000	0	(1 000)	3 000	8 700	0	8 700	11 700
Total Chapter A-17		4 000	0	(1 000)	3 000	8 700	0	8 700	11 700
A-1800	Social welfare	657 600	0	(67 131)	590 469	14 513	17 747	32 260	622 729
Total Chapter A-18		657 600	0	(67 131)	590 469	14 513	17 747	32 260	622 729
A-1900	Other staff related expenditure	20 000	0	0	20 000	0	0	0	20 000
Total Chapter A-19		20 000	0	0	20 000	0	0	0	20 000
Total Title A-1		24 900 400	(606 880)	(1 493 282)	22 800 238	2 208 500	141 160	2 349 660	25 149 898

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Title II: Infrastructure and Administrative Expenditure

Item		Budget appropriations				Additional appropriations			Total appopr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-2000	Rental of building and associated costs	2 654 000	0	69 600	2 723 600	14 809	16 684	31 493	2 755 093
A-2050	Fitting out premises and misc expenditure building	10 000	0	(10 000)	0	0	108 717	108 717	108 717
Total Chapter A-20		2 664 000	0	59 600	2 723 600	14 809	125 401	140 210	2 863 810
A-2100	Hardware and software purchase and maintenance	510 000	(75 000)	(43 500)	391 500	378 418	25 007	403 425	794 925
Total Chapter A-21		510 000	(75 000)	(43 500)	391 500	378 418	25 007	403 425	794 925
A-2201	Furniture and associated costs	20 000	0	(15 000)	5 000	76 906	0	76 906	81 906
A-2202	Movable property and associated costs	20 000	0	(7 400)	12 600	5 917	0	5 917	18 517
Total Chapter A-22		40 000	0	(22 400)	17 600	82 823	0	82 823	100 423
A-2300	Administrative expenditure	40 000	0	43 000	83 000	33 182	408	33 589	116 589
A-2330	Miscellaneous insurance	25 000	0	0	25 000	0	301	301	25 301
Total Chapter A-23		65 000	0	43 000	108 000	33 182	708	33 890	141 890
A-2400	Postal and delivery charges	3 000	0	(1 500)	1 500	0	0	0	1 500
A-2410	Telecommunications	160 000	0	(59 200)	100 800	392 093	18 463	410 556	511 356
Total Chapter A-24		163 000	0	(60 700)	102 300	392 093	18 463	410 556	512 856

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Item		Budget appropriations				Additional appropriations			Total apppr. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
A-2501	Meeting expenses	10 000	0	0	10 000	0	24	24	10 024
Total Chapter A-25		10 000	0	0	10 000	0	24	24	10 024
A-2701	Information and publishing	37 000	0	(3 700)	33 300	0	0	0	33 300
Total Chapter A-27		37 000	0	(3 700)	33 300	0	0	0	33 300
Total Title A-2		3 489 000	(75 000)	(27 700)	3 386 300	901 325	169 604	1 070 929	4 457 229

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Title III: Operating Expenditure

Item		Budget appropriations				Additional appropriations			Total approp. available
		Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
		1	2	3	4=1+2+3	5	6	7=5+6	
B3-100	Organisation of training and events	145 000	0	23 886	168 886	0	0	0	168 886
B3-101	International cooperation	70 000	0	1 000	71 000	0	0	0	71 000
Total Chapter B3-1		215 000	0	24 886	239 886	0	0	0	239 886
B3-200	Operational information and Data Management	5 492 100	(450 000)	1 784 446	6 826 546	3 309 894	0	3 309 894	10 136 440
Total Chapter B3-2		5 492 100	(450 000)	1 784 446	6 826 546	3 309 894	0	3 309 894	10 136 440
B3-300	Operational missions expenses	266 000	0	(107 500)	158 500	54 540	77 371	131 911	290 411
B3-301	Communication and operational documentation expend	560 000	0	122 244	682 244	238 060	215 071	453 131	1 135 375
B3-302	Legal advice	120 000	0	(30 000)	90 000	31 508	0	31 508	121 508
B3-303	Operational translations and documentation	710 000	(350 000)	(142 000)	218 000	105 888	0	105 888	323 888
B3-304	General meeting expenses	100 000	0	(42 180)	57 820	0	0	0	57 820
B3-307	Stakeholder group meetings	143 000	0	(56 400)	86 600	14 500	0	14 500	101 100
B3-309	Board of Supervisors meetings	12 500	0	(2 514)	9 986	0	0	0	9 986
B3-310	Board of Appeal meetings	45 000	0	(30 000)	15 000	0	0	0	15 000
Total Chapter B3-3		1 956 500	(350 000)	(288 351)	1 318 149	444 496	292 442	736 938	2 055 088

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Item	Budget appropriations				Additional appropriations			Total appropr. available
	Initial adopted budget	Amending budgets	Transfers	Final adopted budget	Carry-overs	Assigned revenue	Total	
	1	2	3	4=1+2+3	5	6	7=5+6	
Total Title B0-3	7 663 600	(800 000)	1 520 982	8 384 582	3 754 390	292 442	4 046 832	12 431 414
GRAND TOTAL	36 053 000	(1 481 880)	(0)	34 571 120	6 864 215	603 206	7 467 421	42 038 541

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1.3. IMPLEMENTATION IN COMMITMENT APPROPRIATIONS BY BUDGET LINE¹³**Title I: Staff Expenditure**

Item		Total appr. available	Commitments made					Appropriations carried over to 2022			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
A-1000	Salaries, allowances, insurances	15 831 469	15 784 642	0	37 917	15 822 558	100 %	8 910	0	8 910	0	0	0	0
A-1010	Seconded national experts	1 446 831	1 423 612	0	21 331	1 444 943	100 %	0	0	0	1 888	0	0	1 888
A-1011	Contract agents	2 079 789	2 024 534	0	47 441	2 071 976	100 %	7 814	0	7 814	0	0	0	0
A-1012	Trainees	23 850	22 850	0	0	22 850	96 %	0	0	0	1 000	0	0	1 000
A-1013	Service Level Agreements	165 000	163 135	0	0	163 135	99 %	0	0	0	1 865	0	0	1 865
Total Chapter A-10		19 546 939	19 418 772	0	106 689	19 525 462	100 %	16 724	0	16 724	4 753	0	0	4 753
A-1180	Recruitment expenses	240 000	229 954	0	0	229 954	96 %	0	0	0	10 046	0	0	10 046
Total Chapter A-11		240 000	229 954	0	0	229 954	96 %	0	0	0	10 046	0	0	10 046
A-1200	EU pension contributions	1 678 120	1 678 120	0	0	1 678 120	100 %	0	0	0	0	0	0	0

¹³ Numbers in the tables are rounded up or down. This may lead to rounding differences in the balance totals disclosed.

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Item		Total appr. available	Commitments made					Appropriations carried over to 2022			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
Total Chapter A-12		1 678 120	1 678 120	0	0	1 678 120	100 %	0	0	0	0	0	0	0
A-1300	Administrative mission expenses	47 155	47 155	0	0	47 155	100 %	0	0	0	0	0	0	0
Total Chapter A-13		47 155	47 155	0	0	47 155	100 %	0	0	0	0	0	0	0
A-1400	Socio-medical infrastructure	88 200	76 950	0	0	76 950	87 %	0	0	0	11 250	0	0	11 250
Total Chapter A-14		88 200	76 950	0	0	76 950	87 %	0	0	0	11 250	0	0	11 250
A-1500	Training	253 845	243 811	0	0	243 811	96 %	0	0	0	10 034	0	0	10 034
Total Chapter A-15		253 845	243 811	0	0	243 811	96 %	0	0	0	10 034	0	0	10 034
A-1601	External services	455 923	394 194	0	0	394 194	86 %	0	0	0	61 729	0	0	61 729
Total Chapter A-16		455 923	394 194	0	0	394 194	86 %	0	0	0	61 729	0	0	61 729
A-1700	Receptions and events	3 000	1 697	0	0	1 697	57 %	0	0	0	1 303	0	0	1 303
Total Chapter A-17		3 000	1 697	0	0	1 697	57 %	0	0	0	1 303	0	0	1 303
A-1800	Social welfare	608 216	590 469	0	4 292	594 761	98 %	4 292	0	4 292	0	0	9 163	9 163
Total Chapter A-18		608 216	590 469	0	4 292	594 761	98 %	4 292	0	4 292	0	0	9 163	9 163
A-1900	Other staff related expenditure	20 000	19 584	0	0	19 584	98 %	0	0	0	416	0	0	416
Total Chapter A-19		20 000	19 584	0	0	19 584	98 %	0	0	0	416	0	0	416
Total Title A-1		22 941 398	22 700 706	0	110 981	22 811 687	99 %	21 016	0	21 016	99 532	0	9 163	108 695

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Title II: Infrastructure and Administrative Expenditure

Item		Total approp. available	Commitments made					Appropriations carried over to 2022			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
A-2000	Rental of building and associated costs	2 740 284	2 722 283	0	16 684	2 738 967	100 %	0	0	0	1 317	0	0	1 317
A-2050	Fitting out premises & misc expenditure building	108 717	0	0	47 714	47 714	44 %	0	0	0	0	0	61 003	61 003
Total Chapter A-20		2 849 001	2 722 283	0	64 398	2 786 681	98 %	0	0	0	1 317	0	61 003	62 320
A-2100	Hardware and software purchase and maintenance	416 507	387 436	0	257	387 693	93 %	24 750	0	24 750	4 064	0	0	4 064
Total Chapter A-21		416 507	387 436	0	257	387 693	93 %	24 750	0	24 750	4 064	0	0	4 064
A-2201	Furniture and associated costs	5 000	5 000	0	0	5 000	100 %	0	0	0	0	0	0	0
A-2202	Movable property and associated costs	12 600	5 950	0	0	5 950	47 %	0	0	0	6 650	0	0	6 650
Total Chapter A-22		17 600	10 950	0	0	10 950	62 %	0	0	0	6 650	0	0	6 650
A-2300	Administrative expenditure	83 408	78 089	0	0	78 089	94 %	408	0	408	4 911	0	0	4 911

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Item		Total approp. available	Commitments made					Appropriations carried over to 2022			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
A-2330	Miscellaneous insurance	25 301	25 000	0	0	25 000	99 %	0	0	0	0	0	301	301
Total Chapter A-23		108 708	103 089	0	0	103 089	95 %	408	0	408	4 911	0	301	5 211
A-2400	Postal and delivery charges	1 500	1 374	0	0	1 374	92 %	0	0	0	126	0	0	126
A-2410	Telecommunications	119 263	100 509	0	18 463	118 972	100 %	0	0	0	291	0	0	291
Total Chapter A-24		120 763	101 883	0	18 463	120 346	100 %	0	0	0	417	0	0	417
A-2501	Meeting expenses	10 024	7 555	0	0	7 555	75 %	24	0	24	2 445	0	0	2 445
Total Chapter A-25		10 024	7 555	0	0	7 555	75 %	24	0	24	2 445	0	0	2 445
A-2701	Information and publishing	33 300	27 126	0	0	27 126	81 %	0	0	0	6 174	0	0	6 174
Total Chapter A-27		33 300	27 126	0	0	27 126	81 %	0	0	0	6 174	0	0	6 174
Total Title A-2		3 555 904	3 360 323	0	83 118	3 443 441	97 %	25 182	0	25 182	25 977	0	61 304	87 281

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Title III: Operating Expenditure

Item		Total approp. available	Commitments made					Appropriations carried over to 2022			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
B3-100	Organisation of training and events	168 886	155 256	0	0	155 256	92 %	0	0	0	13 631	0	0	13 631
B3-101	International cooperation	71 000	70 239	0	0	70 239	99 %	0	0	0	761	0	0	761
Total Chapter B3-1		239 886	225 495	0	0	225 495	94 %	0	0	0	14 392	0	0	14 392
B3-200	Operational information and Data Management	6 826 546	6 816 961	0	0	6 816 961	100 %	0	0	0	9 585	0	0	9 585
Total Chapter B3-2		6 826 546	6 816 961	0	0	6 816 961	100 %	0	0	0	9 585	0	0	9 585
B3-300	Operational missions expenses	235 871	158 500	0	25 543	184 043	78 %	47 810	0	47 810	0	0	4 018	4 018
B3-301	Communication and operational documentation expend	897 315	682 244	0	214 200	896 444	100 %	871	0	871	0	0	0	0
B3-302	Legal advice	90 000	87 157	0	0	87 157	97 %	0	0	0	2 844	0	0	2 844
B3-303	Operational translations and documentation	218 000	218 000	0	0	218 000	100 %	0	0	0	0	0	0	0

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Item		Total approp. available	Commitments made					Appropriations carried over to 2022			Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Assign. revenue	By decision	Total	from final adopt. budget	from carry-overs	from assign. revenue	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9=7+8	10	11	12
B3-304	General meeting expenses	57 820	34 733	0	0	34 733	60 %	0	0	0	23 086	0	0	23 086
B3-307	Stakeholder group meetings	86 600	83 100	0	0	83 100	96 %	0	0	0	3 500	0	0	3 500
B3-309	Board of Supervisors meetings	9 986	9 986	0	0	9 986	100 %	0	0	0	0	0	0	0
B3-310	Board of Appeal meetings	15 000	7 386	0	0	7 386	49 %	0	0	0	7 614	0	0	7 614
Total Chapter B3-3		1 610 592	1 281 106	0	239 743	1 520 849	94 %	48 681	0	48 681	37 044	0	4 018	41 062
Total Title B0-3		8 677 024	8 323 562	0	239 743	8 563 305	99 %	48 681	0	48 681	61 020	0	4 018	65 038
GRAND TOTAL		35 174 326	34 384 5901	0	433 842	34 818 433	99 %	94 879	0	94 879	186 529	0	74 485	261 014

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1.4. IMPLEMENTATION IN PAYMENT APPROPRIATIONS BY BUDGET LINE¹⁴

Title I: Staff Expenditure

Item		Total approp. availab.	Payments made					Appropriations carried over to 2022				Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13
A-1000	Salaries, allowances, insurances	15 831 469	15 784 642	0	37 917	15 822 558	100 %	0	0	8 910	8 910	0	0	0	0
A-1010	Seconded national experts	1 446 831	1 423 612	0	21 331	1 444 943	100 %	0	0	0	0	1 888	0	0	1 888
A-1011	Contract agents	2 079 789	2 024 534	0	47 441	2 071 976	100 %	0	0	7 814	7 814	0	0	0	0
A-1012	Trainees	23 850	22 850	0	0	22 850	96 %	0	0	0	0	1 000	0	0	1 000
A-1013	Service Level Agreements	175 930	138 646	10 752	0	149 398	85 %	24 489	0	0	24 489	1 865	178	0	2 043
Total Chapter A-10		19 557 869	19 394 284	10 752	106 689	19 511 725	100 %	24 489	0	16 724	41 213	4 753	178	0	4 931
A-1180	Recruitment expenses	240 000	217 729	0	0	217 729	91 %	12 225	0	0	12 225	10 046	0	0	10 046
Total Chapter A-11		240 000	217 729	0	0	217 729	91 %	12 225	0	0	12 225	10 046	0	0	10 046
A-1200	EU pension contributions	1 678 120	1 678 120	0	0	1 678 120	100 %	0	0	0	0	0	0	0	0
Total Chapter A-12		1 678 120	1 678 120	0	0	1 678 120	100 %	0	0	0	0	0	0	0	0

¹⁴ Numbers in the tables are rounded up or down. This may lead to rounding differences in the balance totals disclosed.

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Item		Total approp. availab.	Payments made					Appropriations carried over to 2022				Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13
A-1300	Administrative mission expenses	47 155	38 761	0	0	38 761	82 %	8 394	0	0	8 394	0	0	0	0
Total Chapter A-13		47 155	38 761	0	0	38 761	82 %	8 394	0	0	8 394	0	0	0	0
A-1400	Socio-medical infrastructure	105 066	43 046	16 486	0	59 532	57 %	33 904	0	0	33 904	11 250	380	0	11 630
Total Chapter A-14		105 066	43 046	16 486	0	59 532	57 %	33 904	0	0	33 904	11 250	380	0	11 630
A-1500	Training	377 473	127 475	100 756	0	228 231	60 %	116 336	0	0	116 336	10 034	22 872	0	32 905
Total Chapter A-15		377 473	127 475	100 756	0	228 231	60 %	116 336	0	0	116 336	10 034	22 872	0	32 905
A-1601	External services	2 489 786	259 316	1 925 989	0	2 185 305	88 %	134 878	0	0	134 878	61 729	107 874	0	169 603
Total Chapter A-16		2 489 786	259 316	1 925 989	0	2 185 305	88 %	134 878	0	0	134 878	61 729	107 874	0	169 603
A-1700	Receptions and events	11 700	1 697	8 700	0	10 397	89 %	0	0	0	0	1 303	0	0	1 303
Total Chapter A-17		11 700	1 697	8 700	0	10 397	89 %	0	0	0	0	1 303	0	0	1 303
A-1800	Social welfare	622 729	590 469	9 713	4 292	604 474	97 %	0	0	4 292	4 292	0	4 800	9 163	13 963
Total Chapter A-18		622 729	590 469	9 713	4 292	604 474	97 %	0	0	4 292	4 292	0	4 800	9 163	13 963
A-1900	Other staff related expenditure	20 000	19 584	0	0	19 584	98 %	0	0	0	0	416	0	0	416
Total Chapter A-19		20 000	19 584	0	0	19 584	98 %	0	0	0	0	416	0	0	416
Total Title A-1		25 149 898	22 370 480	2 072 396	110 981	24 553 857	98 %	330 226	0	21 016	351 242	99 532	136 104	9 163	244 799

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Title II: Infrastructure and Administrative Expenditure

Item		Total approp. availab.	Payments made					Appropriations carried over to 2022				Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13
A-2000	Rental of building and associated costs	2 755 093	2 689 800	13 619	16 684	2 720 104	99 %	32 483	0	0	32 483	1 317	1 190	0	2 507
A-2050	Fitting out premises, misc expenditure building	108 717	0	0	10 350	10 350	10 %	0	0	37 364	37 364	0	0	61 003	61 003
Total Chapter A-20		2 863 810	2 689 800	13 619	27 034	2 730 454	95 %	32 483	0	37 364	69 847	1 317	1 190	61 003	63 510
A-2100	Hardware and software purchase and maintenance	794 925	348 746	378 418	257	727 421	92 %	38 690	0	24 750	63 440	4 064	0	0	4 064
Total Chapter A-21		794 925	348 746	378 418	257	727 421	92 %	38 690	0	24 750	63 440	4 064	0	0	4 064
A-2201	Furniture and associated costs	81 906	655	76 691	0	77 346	94 %	4 345	0	0	4 345	0	216	0	216
A-2202	Movable property and associated costs	18 517	4 950	5 705	0	10 655	58 %	1 000	0	0	1 000	6 650	211	0	6 861
Total Chapter A-22		100 423	5 606	82 396	0	88 002	88 %	5 345	0	0	5 345	6 650	427	0	7 077
A-2300	Administrative expenditure	116 589	58 988	20 713	0	79 701	68 %	19 102	0	408	19 509	4 911	12 469	0	17 379
A-2330	Miscellaneous insurance	25 301	427	0	0	427	2 %	24 573	0	0	24 573	0	0	301	301

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Item	Total approp. availab.	Payments made					Appropriations carried over to 2022				Appropriations lapsing				
		from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total	
		1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13	14=11+12+13
Total Chapter A-23		141 890	59 414	20 713	0	80 127	56 %	43 675	0	408	44 083	4 911	12 469	301	17 680
A-2400	Postal and delivery charges	1 500	1 374	0	0	1 374	92 %	0	0	0	0	126	0	0	126
A-2410	Telecommunications	511 356	73 362	392 093	18 463	483 918	95 %	27 147	0	0	27 147	291	0	0	291
Total Chapter A-24		512 856	74 736	392 093	18 463	485 292	95 %	27 147	0	0	27 147	417	0	0	417
A-2501	Meeting expenses	10 024	7 555	0	0	7 555	75 %	0	0	24	24	2 445	0	0	2 445
Total Chapter A-25		10 024	7 555	0	0	7 555	75 %	0	0	24	24	2 445	0	0	2 445
A-2701	Information and publishing	33 300	27 126	0	0	27 126	81 %	0	0	0	0	6 174	0	0	6 174
Total Chapter A-27		33 300	27 126	0	0	27 126	81 %	0	0	0	0	6 174	0	0	6 174
Total Title A-2		4 457 229	3 212 983	887 239	45 754	4 145 976	93 %	147 340	0	62 546	209 886	25 977	14 086	61 304	101 367

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Title III: Operating Expenditure

Item		Total approp. availab.	Payments made					Appropriations carried over to 2022				Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13
B3-100	Organisation of training and events	168 886	155 256	0	0	155 256	92 %	0	0	0	0	13 631	0	0	13 631
B3-101	International cooperation	71 000	70 239	0	0	70 239	99 %	0	0	0	0	761	0	0	761
Total Chapter B3-1		239 886	225 495	0	0	225 495	94 %	0	0	0	0	14 392	0	0	14 392
B3-200	Operational information and Data Management	10 136 440	5 007 928	3 252 456	0	8 260 384	81 %	1 809 034	0	0	1 809 034	9 585	57 438	0	67 023
Total Chapter B3-2		10 136 440	5 007 928	3 252 456	0	8 260 384	81 %	1 809 034	0	0	1 809 034	9 585	57 438	0	67 023
B3-300	Operational missions expenses	290 411	81 059	38 338	25 543	144 940	50 %	77 441	0	47 810	125 251	0	16 201	4 018	20 220
B3-301	Communication and operational documentation expend	1 135 375	633 510	237 616	0	871 125	77 %	48 734	0	215 071	263 805	(0)	444	0	444
B3-302	Legal advice	121 508	50 882	22 581	0	73 462	60 %	36 275	0	0	36 275	2 844	8 928	0	11 771
B3-303	Operational translations and documentation	323 888	198 737	100 713	0	299 449	92 %	19 264	0	0	19 264	0	5 175	0	5 175
B3-304	General meeting expenses	57 820	22 837	0	0	22 837	39 %	11 897	0	0	11 897	23 086	0	0	23 086

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Item		Total approp. availab.	Payments made					Appropriations carried over to 2022				Appropriations lapsing			
			from final adopt. budget	from carry-overs	from assign. revenue	Total	%	Autom. carry-overs	By decision	Assigned rev.	Total	from final adopt. budget	from carry-overs	from assign. rev.	Total
			1	2	3	4	5=2+3+4	6=5/1	7	8	9	10=7+8+9	11	12	13
B3-307	Stakeholder group meetings	101 100	78 600	11 700	0	90 300	89 %	4 500	0	0	4 500	3 500	2 800	0	6 300
B3-309	Board of Supervisors meetings	9 986	9 986	0	0	9 986	100 %	0	0	0	0	0	0	0	0
B3-310	Board of Appeal meetings	15 000	7 386	0	0	7 386	49 %	0	0	0	0	7 614	0	0	7 614
Total Chapter B3-3		2 055 088	1 082 995	410 948	25 543	1 519 486	74 %	198 110	0	62 881	460 992	37 044	33 548	4 018	74 610
Total Title B0-3		12 431 414	6 316 418	3 663 404	25 543	10 005 364	80 %	2 007 144	0	262 881	2 270 025	61 020	90 986	4 018	156 025
GRAND TOTAL		42 038 541	31 899 881	6 623 039	182 278	38 705 198	92 %	2 484 710	0	346 443	2 831 153	186 530	241 176	74 484	502 190

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1.5. COMMITMENTS OUTSTANDING BY BUDGET LINE¹⁵

Title I: Staff Expenditure

Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-1000	Salaries, allowances, insurances	0	0	0	0	15 822 558	15 822 558	0	0	0
A-1010	Seconded national experts	0	0	0	0	1 444 943	1 444 943	0	0	0
A-1011	Contract agents	0	0	0	0	2 071 976	2 071 976	0	0	0
A-1012	Trainees	0	0	0	0	22 850	22 850	0	0	0
A-1013	Service Level Agreements	10 930	(178)	10 752	0	163 135	138 646	0	24 489	24 489
Total Chapter A-10		10 930	(178)	10 752	0	19 525 462	19 500 973	0	24 489	24 489
A-1180	Recruitment expenses	0	0	0	0	229 954	217 729	0	12 225	12 225
Total Chapter A-11		0	0	0	0	229 954	217 729	0	12 225	12 225

¹⁵ Numbers in the tables are rounded up or down. This may lead to rounding differences in the balance totals disclosed.

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Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-1200	EU pension contributions	0	0	0	0	1 678 120	1 678 120	0	0	0
Total Chapter A-12		0	0	0	0	1 678 120	1 678 120	0	0	0
A-1300	Administrative mission expenses	0	0	0	0	47 155	38 761	0	8 394	8 394
Total Chapter A-13		0	0	0	0	47 155	38 761	0	8 394	8 394
A-1400	Socio-medical infrastructure	16 866	(380)	16 486	0	76 950	43 046	0	33 904	33 904
Total Chapter A-14		16 866	(380)	16 486	0	76 950	43 046	0	33 904	33 904
A-1500	Training	123 628	(22 872)	100 756	0	243 811	127 475	0	116 336	116 336
Total Chapter A-15		123 628	(22 872)	100 756	0	243 811	127 475	0	116 336	116 336
A-1601	External services	2 033 863	(107 874)	1 925 989	0	394 194	259 316	0	134 878	134 878
Total Chapter A-16		2 033 863	(107 874)	1 925 989	0	394 194	259 316	0	134 878	134 878
A-1700	Receptions and events	8 700	0	8 700	0	1 697	1 697	0	0	0
Total Chapter A-17		8 700	0	8 700	0	1 697	1 697	0	0	0
A-1800	Social welfare	14 513	(4 800)	9 713	0	594 761	594 761	0	0	0

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Item	Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
	Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
	1	2	3	4=1+2-3	5	6	7	8=5-6-7	
Total Chapter A-18	14 513	(4 800)	9 713	0	594 761	594 761	0	0	0
A-1900 Other staff related expenditure	0	0	0	0	19 584	19 584	0	0	0
Total Chapter A-19	0	0	0	0	19 584	19 584	0	0	0
Total Title A-1	2 208 500	(136 104)	2 072 396	0	22 811 687	22 481 461	0	330 226	330 226

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Title II: Infrastructure and Administrative Expenditure

Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-2000	Rental of building and associated costs	14 809	(1 190)	13 619	0	2 738 967	2 706 485	0	32 483	32 483
A-2050	Fitting out premises and misc expenditure building	0	0	0	0	47 714	10 350	0	37 364	37 364
Total Chapter A-20		14 809	(1 190)	13 619	0	2 786 681	2 716 834	0	69 847	69 847
A-2100	Hardware and software purchase and maintenance	378 418	0	378 418	0	387 693	349 003	0	38 690	38 690
Total Chapter A-21		378 418	0	378 418	0	387 693	349 003	0	38 690	38 690
A-2201	Furniture and associated costs	76 906	(216)	76 691	0	5 000	655	0	4 345	4 345
A-2202	Movable property and associated costs	5 917	(211)	5 705	0	5 950	4 950	0	1 000	1 000
Total Chapter A-22		82 823	(427)	82 396	0	10 950	5 606	0	5 345	5 345
A-2300	Administrative expenditure	33 182	(12 469)	20 713	0	78 089	58 988	0	19 102	19 102

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Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancelation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
A-2330	Miscellaneous insurance	0	0	0	0	25 000	427	0	24 573	24 573
Total Chapter A-23		33 182	(12 469)	20 713	0	103 089	59 414	0	43 675	43 675
A-2400	Postal and delivery charges	0	0	0	0	1 374	1 374	0	0	0
A-2410	Telecommunications	392 093	0	392 093	0	118 972	91 825	0	27 147	27 147
Total Chapter A-24		392 093	0	392 093	0	120 346	93 199	0	27 147	27 147
A-2501	Meeting expenses	0	0	0	0	7 555	7 555	0	0	0
Total Chapter A-25		0	0	0	0	7 555	7 555	0	0	0
A-2701	Information and publishing	0	0	0	0	27 126	27 126	0	0	0
Total Chapter A-27		0	0	0	0	27 126	27 126	0	0	0
Total Title A-2		901 325	(14 086)	887 239	0	3 443 441	3 258 737	0	184 704	184 704

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Title III: Operating Expenditure

Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried for- ward from pre- vious year	Decommit. Revaluation Cancel- lations	Payments	Total	Commit- ments made during the year	Payments	Cancel- lation of commit. which cannot be carried forward	Commit. outstand- ing at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
B3-100	Organisation of training and events	0	0	0	0	155 256	155 256	0	0	0
B3-101	International cooperation	0	0	0	0	70 239	70 239	0	0	0
Total Chapter B3-1		0	0	0	0	225 495	225 495	0	0	0
B3-200	Operational information and Data Management	3 309 894	(57 438)	3 252 456	0	6 816 961	5 007 928	0	1 809 034	1 809 034
Total Chapter B3-2		3 309 894	(57 438)	3 252 456	0	6 816 961	5 007 928	0	1 809 034	1 809 034
B3-300	Operational missions expenses	54 540	(16 201)	38 338	0	184 043	106 602	0	77 441	77 441
B3-301	Communication and operational documentation expend	238 060	(444)	237 616	0	896 444	633 510	0	262 934	262 934
B3-302	Legal advice	31 508	(8 928)	22 581	0	87 157	50 882	0	36 275	36 275

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Item		Commitments outstanding at the end of previous year				Commitments of the current year				Total commitm. outstanding at year-end
		Commitm. carried forward from previous year	Decommit. Revaluation Cancellations	Payments	Total	Commitments made during the year	Payments	Cancel-lation of commit. which cannot be carried forward	Commit. outstanding at year-end	
		1	2	3	4=1+2-3	5	6	7	8=5-6-7	
B3-303	Operational translations and documentation	105 888	(5 175)	100 713	0	218 000	198 737	0	19 264	19 264
B3-304	General meeting expenses	0	0	0	0	34 733	22 837	0	11 897	11 897
B3-309	Board of Supervisors meetings	14 500	(2 800)	11 700	0	83 100	78 600	0	4 500	4 500
B3-307	Stakeholder group meetings	0	0	0	0	9 986	9 986	0	0	0
B3-310	Board of Appeal meetings	0	0	0	0	7 386	7 386	0	0	0
Total Chapter B3-3		444 496	(33 548)	410 948	0	1 520 849	1 108 538	0	412 310	412 310
Total Title B0-3		3 754 390	(90 986)	3 663 404	0	8 563 305	6 341 961	0	2 221 344	2 221 344
GRAND TOTAL		6 864 215	(241 176)	6 623 039	0	34 818 433	32 082 159	0	2 736 274	2 736 274

1.6. EIOPA ESTABLISHMENT PLAN 2022

Function group and grade ¹⁶	2022	
	Final budget	Filled as at 31/12/2022
AD 16	1	0
AD 15	1	2
AD 14	1	0
AD 13	3	2
AD 12	5	4
AD 11	6	5
AD 10	12	9
AD 9	18	13
AD 8	15	10
AD 7	23	29
AD 6	25	26
AD 5	19	23
AD total	129	123
AST 11	0	0
AST 10	0	0
AST 9	0	0
AST 8	0	0
AST 7	2	1
AST 6	3	2
AST 5	7	5
AST 4	3	6

¹⁶ The table includes 5 TA/AD5 and 1 TA/AST5 posts, all fee-funded, foreseen for the direct oversight work under the Digital Operational Resilience Act (i.e; DORA) as these posts were included the 2022 Establishment Plan adopted by the Budgetary Authority. Although Regulation (EU) 2022/2554 was adopted on 14 December 2022, the fee-funded posts shall not be filled until 2025 when the direct oversight work shall begin. Therefore, the showed occupancy rate of 95,14% is lower than the actual one of 99% (i.e., 138 posts, excluding DORA posts, of which 137 filled in).

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Function group and grade ¹⁶	2022	
	Final budget	Filled as at 31/12/2022
AST 3	0	0
AST 2	0	0
AST 1	0	0
AST total	15	14
TOTAL	144	137

* Some posts are in practice filled at a lower grade.

Contract Agents	Planned 2022	Filled as at: 31.12.2022
Function Group IV	21 ¹⁷	12 ¹⁸
Function Group III	23 ¹⁹	23 ²⁰
Function Group II	1	1
Function Group I	0	0
Total	45	36

Seconded National Experts	29	24
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¹⁷ Including 2 CA FGIV for DG REFORM project.

¹⁸ Including 2 CA FGIV for DG REFORM project.

¹⁹ Including 1 CA FGIII for DG REFORM project.

²⁰ Including 1 CA FGIII for DG REFORM project.

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