

EIOPA-MB-26-021

11/03/2026

CLASSIFICATION LEVEL

PUBLIC



83RD MANAGEMENT BOARD MEETING VIA VIDEOCONFERENCE

DATE: 11 MARCH 2026 09:30 – 12:00

LOCATION: VIDEOCONFERENCE

EIOPA FINAL MINUTES

WELCOME AND INTRODUCTORY REMARKS BY THE CHAIRPERSON

1. The Chairperson welcomed the attendees to the 83rd meeting of EIOPA's Management Board (MB).

AGENDA ITEM 1: ADOPTION OF THE AGENDA

DECISION

2. The MB adopted the agenda, by consensus.

CONCLUSIONS AND ACTION POINTS

3. No conflict of interest was identified with regard to any item of the agenda, for any of the MB Members

AGENDA ITEM 2: UPDATE BY THE CHAIRPERSON, EXECUTIVE DIRECTOR, AND THE EUROPEAN COMMISSION

UPDATE BY THE CHAIRPERSON

4. The Chairperson updated the MB Members on the following topics:

MEMBERSHIP UPDATES

5. Mr. Krystian Wiercioch, Deputy Chair of the Polish Financial Supervision Authority (UKNF) Board, was appointed as Member to EIOPA's Board of Supervisors, replacing Mr. Damian Jaworski in this capacity.

6. Ms. Renata Gecan Milek, Head of Insurance, Leasing and Factoring Supervision Division at the Croatian Financial Services Supervisory Agency (HANFA), was appointed as Alternate Member to EIOPA's Board of Supervisors, replacing Ms. Iva Ivankovic in this capacity.
7. The mandate of Mr. Gerry Cross, Director of Capital Markets & Funds at the Central Bank of Ireland (CBI), as Alternate Member to EIOPA's Board of Supervisors ended. CBI is in the process of nominating a new Alternate Member.

HIGH-LEVEL INSTITUTIONAL MEETINGS

8. On 3 February 2026, EIOPA's Chairperson met with Ms. Maria Luís Albuquerque, the European Commissioner for Financial Services and the Savings and Investments Union and with Mr. John Berrigan, the Director-General for Financial Stability, Financial Services and Capital Markets Union at the European Commission in Brussels. Discussions focused on the future of supervision, pensions, IRRD, as well as on broader trends and issues in insurance and pensions.

JOINT COMMITTEE UPDATE

9. The Joint Committee (JC) meeting took place on 26 February 2026. The JC discussed the format of the JC risk report and agreed to further simplify by discontinuing the full autumn report.
10. Other topics discussed were the draft 2025 JC annual report, the revised mandate for the ESAP Coordination group, and the possible reprioritisation of entity-level principal adverse impact (PAI) disclosures under the existing SFDR regime in light of the Commission's Level 1 review proposal which would remove those disclosures.
11. A call for candidate for the election of new Chairs of the JC SC CPFI and the JCFC will be launched during the first half of March.

STAKEHOLDER GROUPS

12. The last meeting of the Insurance and Reinsurance Stakeholder Group (IRSG) took place on 5 February 2026, in Frankfurt am Main. The Members discussed: i) EIOPA's consultation paper (CP) on the assessment of the prudential treatment under Solvency II of adaptation measures in NatCat insurance, ii) EIOPA's work on consumer trends, and iii) EIOPA's proposed CP on the draft supervisory statement on the authorisation and ongoing supervision of reinsurance undertakings related to private equity. The IRSG presented its own initiative work on data sharing and "transforming risk into trust and the role of reinsurance for the economy and society".
13. The Occupational Pensions Stakeholder Group (OPSG) will meet on 23 March 2026, including in the joint composition with BoS members. The topics tabled on the meeting agenda are value for money in pensions and the toolkit for defined contribution (DC) pensions.

UPDATE BY THE EUROPEAN COMMISSION (COM)

14. The COM representative informed the MB Members on the following topics:

PENSIONS PACKAGE (PEPP AND IORP II)

15. The Council Working Party met twice to discuss the legislative proposals on the reviews of the Pan-European Personal Pension Product (PEPP) Regulation and the Institutions for Occupational Retirement Provision (IORP) II Directive. On PEPP, the discussions tackled *inter alia* the absence of mandatory advice in relation to the distribution of the Basic PEPP, Value for Money, auto-enrollment, and collaboration platforms. On IORP II, the discussions focused on the possible administrative burden resulting from the proposed harmonisation measures, on the cross-border transfer provision and on investment limits .

SOLVENCY II

16. Amendments to the Solvency II Delegated Regulation (Commission Delegated Regulation 2026/269) were published in the Official Journal on 18 February 2026 and will apply as of 30 January 2027, in parallel with the Solvency II amending Directive.

INSURANCE RECOVERY AND RESOLUTION DIRECTIVE (IRRDR) AND INSURANCE GUARANTEE SCHEME (IGS)

17. COM received a letter by stakeholders on the implementation of the Insurance Recovery and Resolution Directive (IRRDR). In response, COM reaffirmed the robustness and balance of the legislative framework.

RETAIL INVESTMENT STRATEGY (RIS)

18. On 17 December 2025, the Co-legislators reached a political agreement under the Danish Presidency.
19. Technical trilogues are ongoing and are expected to be concluded by end-March or early April, following which the publication in the Official Journal will take place.
20. RIS will apply after a 24-month transposition period plus an additional six months.

FINANCIAL DATA ACCESS (FIDA)

21. COM prepared a non-paper on the simplification of FiDA, thereby listing measures aimed at reducing the market adjustments costs and increasing proportionality, without jeopardizing the core objectives of the proposal.

SECURITISATION

22. A general approach on securitization was reached under the Danish Presidency, while work is still progressing in the European Parliament.

DECISION

23. Not applicable.

CONCLUSIONS AND ACTION POINTS

24. Not applicable.

AGENDA ITEM 3: SIMPLIFICATION AND BURDEN REDUCTION

25. The Head of the Supervisory Convergence Unit presented the consultation paper (CP) on the shortening of 13 sets of EIOPA Guidelines, aiming to achieve a 25% reduction in the total number of guidelines. The proposal involves deleting 83 guidelines out of 294 (a 28% reduction) and repealing one set of guidelines (the Guidelines on ancillary own funds).

DECISION

26. Not applicable.

CONCLUSIONS AND ACTION POINTS

- 27. MB supported the consultation paper on the shortening of the EIOPA guidelines.
- 28. EIOPA to further consider how to integrate targeted amendments to the guidelines in its future work plan.
- 29. EIOPA to submit the consultation paper to the upcoming BoS meeting, for discussion and subsequently for adoption in writing process.

AGENDA ITEM 4: REVIEW OF EIOPA WORKING GROUP STRUCTURE

- 30. EIOPA Staff presented a high-level overview of the outcome of the comments from the BoS on the revised working group structure, the resolution approach and the way forward.
- 31. Several Members noted that the limited time between the issuance of the documents and the scheduled meeting does not allow for comprehensive feedback on the proposed resolution yet.

DECISION

32. Not applicable.

CONCLUSIONS AND ACTION POINTS

- 33. MB welcomed the efforts of EIOPA to resolve comments received from the BoS as part of the consultation process on the revised working group structure and appreciated the approach presented.
- 34. MB agreed to review the effectiveness of the new network approach after a year, especially considering whether it is working efficiently.
- 35. MB supported the submission of the documents (Rules of Procedure, SC and ENW mandates, presentation and resolution to comments) to the upcoming meeting of the BoS, for decision.

AGENDA ITEM 5: QUALITY CONTROL COMMITTEE

5.1. QCC Annual Activity report 2025

36. The Quality Control Committee (QCC) Chair presented the report on the QCC work in 2025 and highlighted the main deliverables, i.e. the QCC assessment of EIOPA 2024 Annual Activity Report, the follow up to the 2024 QCC Quality Review “Oversight activities with focus on union-wide strategic priorities”, the 2025 QCC Quality Review “Efficiency and proportionality in collection of information by EIOPA from NCAs” as well as the establishment of the 2026 QCC Mandate.

DECISION

37. Not applicable.

CONCLUSIONS AND ACTION POINTS

38. MB took note of the report on the work of the Quality Control Committee in 2025.

5.2. QCC Mandate 2026

39. The QCC Chair presented the QCC mandate for 2026, highlighting the key change that quality reviews will henceforth be conducted on a need-based basis.
40. The Members welcomed the approach and the mandate for 2026.

DECISION

41. MB adopted, by consensus, the QCC Mandate for 2026.

CONCLUSIONS AND ACTION POINTS

42. QCC to assess, towards the end of the year, whether there is a need to conduct a quality review in 2027, in line with the needs-based approach.

AGENDA ITEM 6: INTERNAL CONTROL

43. The Internal Control Coordinator presented the status report on the Internal Control System for 2025 and the planned activities for 2026, highlighting the system’s maturity as demonstrated by the various internal and external assessments: the Internal Control system is present and functioning, with some improvements needed.
44. The Members welcomed the report and the work plan for 2026.
45. The Members also exchanged views on how to make greater use of MB meetings to discuss on the quarterly reports on the implementation of EIOPA’s Annual Work Plan, including the activities of the working groups.

DECISION

46. Not applicable

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CONCLUSIONS AND ACTION POINTS

47. MB took note of the Internal Control report for 2025 and the workplan for 2026.

AGENDA ITEM 7: BOS PREPARATION

AGENDA ITEM 7.1: DATA REQUEST FROM THE ECB FOR SII DATA - KEY HIGHLIGHTED ISSUES

48. EIOPA Staff updated the Members on key highlighted issues.

49. Several Members pointed to the importance of the legal, governance and operationalization questions raised under the key highlighted issues.

CONCLUSIONS AND ACTION POINTS

50. MB members welcomed the preparatory work and the legal assessment.

51. EIOPA to submit the material to the upcoming meeting of the Board of Supervisors, for discussion followed by written procedures.

AGENDA ITEM 8: AOB

52. Not applicable

DECISION

53. Not applicable.

CONCLUSIONS AND ACTION POINTS

54. Not applicable.

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Participants at the Management Board's meeting via videoconference**11 March 2026****Chairperson:** Petra Hielkema**Vice-Chairperson:** Zuzana Silberová

<u>Country</u>	<u>Member/ Alternate</u>
Croatia	Ante Zigman /[-]
Germany	Julia Wiens/[-]
France	Evelyne Masse/[-]
Finland	Teija Korpiaho /[-]
Hungary	Koppany Nagy/[-]
Netherlands	Gita Salden/[-]

<u>Institution</u>	<u>Non-Voting Member/ Alternate</u>
European Commission	Marc Horovitz

EIOPA Staff

Executive Director	[-]
Head of Corporate Affairs Department	Susanne Rosenbaum
Head of Corporate Support Department	Danny Janssen
Head of Policy and Supervisory Convergence Department	Patrick Hoedjes
Head of Risk and Financial Stability Department	Dimitris Zafeiris