JOINT COMMITTEE OF THE EUROPEAN SUPERVISORY AUTHORITIES

Joint ESAs public event on DORA
Technical discussion
6 February 2023
Draft programme

09.30 – 09.40

Welcoming remarks

[TBC]

09.40 – 10.00

Introduction

ESA staff to provide a short introduction on their ongoing preparatory work on DORA.

10.00 – 10.15

Update by the European Commission

European Commission to provide an update on the latest developments concerning DORA.

10.15 – 11.45

SESSION 1: Regulatory Technical Standards (RTS) on ICT risk management framework (RMF), RTS on simplified ICT RMF, RTS to specify the policy on ICT services and RTS to specify elements when sub-contracting critical or important functions

ESA staff to provide a high-level overview of the policy mandates and open the floor to participants to share initial views and concerns/areas of attention.

11.45 – 12.45

SESSION 2: Two RTSs on incident reporting

ESA staff to provide a high-level overview of the policy mandates and open the floor to participants to share initial views and concerns/areas of attention.

12.45 – 13.45

Lunch break

13.45 – 14.15

SESSION 3: ITS on register of information

ESA staff to provide a high-level overview of the policy mandate and open the floor to participants to share initial views and concerns/areas of attention.

14.15 – 14.45

SESSION 4: Call for advice on criticality criteria

ESA staff to provide a high-level overview of the relevant Call of Advice and seek participants' input on the development of the criticality criteria.

14.45 – 15.00

Closing remarks

[TBC]

Annex:

Introduction:

The Digital Operational Resilience Act (DORA)[1] will enter into force on 16 January 2023 and apply from 17 January 2025. DORA aims to harmonise provisions relating to digital operational resilience across the EU financial sector through:

- measures applicable to financial entities on ICT risk management, ICT incident reporting, digital operational resilience testing, information and intelligence sharing on cyber threats and vulnerabilities;
- measures for a sound management by financial entities of the ICT third-party risks; and
- the establishment of an Oversight Framework with regard to critical ICT third-party service providers when providing ICT services to EU financial entities.

DORA aims to also raise awareness of ICT risks and acknowledge that ICT incidents and a lack of operational resilience have the possibility to jeopardise the soundness of financial entities and of the financial sector as such.

Scope and objective of the event:

DORA will assign to the European Supervisory Authorities (European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA) and the European Securities and Markets Authority (ESMA)) new tasks and roles, as well as the development of a set of policy mandates before DORA enters into application.

The *objective* of this event is to engage with the industry participants in light of the new legislation, and in particular to provide them with the opportunity to share their initial views and potential concerns/areas of attention on the upcoming policy mandates.

The event will focus on the policy mandates that the ESAs must deliver to the European Commission 12 months after DORA enters into force and on policy mandates with a longer deadline, which are "interlinked/bundled" with these 12-month mandates[2], specifically:

- RTS on ICT risk management framework (RMF) (Article 15);
- RTS on simplified ICT RMF (Article 16(3));
- RTS to further specify the detailed content of the policy in relation to the contractual arrangements on the use of ICT services supporting critical or important functions provided by TPPs (Article 28(10));

[1] Publications Office (europa.eu)

[2] The mandates interlinked/bundled are going to be delivered according to the due date included in the regulation

- RTS to specify elements when sub-contracting critical or important functions Article 30(5));
- Two RTS on incident reporting (Articles 18(3) and 20(a));
- ITS to establish the templates for the Register of information (Article 28(9)); and
- By 30.09.2023, the input to the European Commission's Call for advice on criticality criteria (Article 31(6)).[3]

The event is addressed to all EU financial entities falling under the scope of DORA (Article 2) and ICT third–party service providers.

In line with the objective of this event, market participants would be invited during the meeting to take the floor to share their views. Any potential written input could be provided in the context of the formal public consultation of each policy mandate, which is estimated to launch in summer 2023 for the mandates with a 12-month deadline and towards the end of 2023 for the mandates with 18-month deadline. *Given the early stage of the policy development, the objective of the event does not envisage ESA staff to address specific questions on the policy mandates.*

Please note that the ESAs plan to host a second similar event at a later stage to discuss the remaining DORA policy mandates.

Organisational details:

The public event will take place on 6 February 2023 from 09:30-15:00 CET and it will be hosted virtually only. The dial-in details will be shared with registered participants one day before the meeting.

The event language will be English.

Should you have any queries regarding your registration, please do not hesitate to contact us at training&events@eiopa.europa.eu

[3] Provisional request to the ESAs for technical advice on two delegated acts specifying further criteria for CTPPs and determining fees levied on such providers