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Mr Gabriel Bernardino CEIOPS Chairman Westhafenplatz 1 60327 Frankfurt am Main Germany

Subject:

CEIOPS Advice to the European Commission on the revision of the Insurance Mediation Directive (IMD)

Dear Mr Bernardino,

Thank you for the latest advice that we received from CEIOPS on the revision of the Insurance Mediation Directive (IMD). This advice allowed us to finalise our public consultation document on the review of the IMD. There is no doubt that the launching of this public consultation would not have been possible without CEIOPS' valuable input and I would like to take this opportunity to thank you, the members of CEIOPS as well as the Secretariat for the excellent work delivered after complex and challenging discussions. I am grateful for the commitment of the experts of CEIOPS, who have been actively involved in the drafting of the advice for this important exercise.

I would also like to inform you that the above-mentioned public consultation was launched on the 26 November 2010 and can be found on the following website: http://ec.europa.eu/internal market/consultations/2010/insurance-mediation en.htm.

The responses to this consultation will feed into the preparation of the Commission's proposal for the review of the IMD in late 2011. Moreover, your current advice will also be taken into account when drafting the new legislative proposal on the IMD.

In light of the above, I also thank you for your willingness to provide further input into the legislative proposal.

I look forward to our continued good cooperation.

Yours sincerely,

Jonathan Faull

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