

AGENDA

Reporting and Disclosure ITS Amendments including burden reduction Public Event with stakeholders

DATE: 3 February 2026

TIME: 09:30 – 13:00

Description

During 10 July – 10 October 2025 EIOPA publicly consulted its package on amendments to supervisory reporting and public disclosure requirements under Solvency II, with the aim of easing the reporting burden on (re)insurance undertakings. In addition to amendments to the Commission Implementing Regulation (EU) 2023/894 with regard to the templates for the submission of information to the supervisory authorities (ITS on Supervisory Reporting) and Commission Implementing Regulation (EU) 2023/895 with regard to the procedures, formats and templates of the solvency and financial condition report (ITS on Public Disclosure), the package also included Draft revised Guidelines on reporting for financial stability purposes and Draft revised Guidelines on the supervision of branches of third country insurance undertakings.

The amendments to the supervisory reporting and public disclosure package are needed to reflect the changes from the SII review (Level 1 and Level 2) and keep the reporting package fit-for-purpose. Furthermore, the review gives the chance to EIOPA to continue reducing the reporting burden in line with European Commission's goal of reducing reporting obligations following up the major simplification already achieved in the previous amendment in 2023¹.

Considering that the Level 2 changes were publicly consulted only in summer 2025 and to allow enough time to the industry to prepare for the implementation of the ITS and the supporting taxonomy the public consultation focused only on Level 1 changes and excluded Level 2 changes.

During the public consultation 23 stakeholders provided 672 comments that have been carefully analysed by EIOPA and National Competent Authorities (NCAs).

To reflect on the comments received and provide an overview on the Level 2 changes impact on supervisory reporting and public disclosure EIOPA is organising this post-public consultation on-line event with stakeholders. In addition, the event will offer an overview of the ongoing review process on the ECB Regulation on statistical reporting requirements for insurance corporations (ECB/2014/50).

¹ Reporting for SMEs was overall reduced by around 1000 data points.

Together with the updates the event offers participants the opportunity to exchange views with EIOPA staff, national supervisors, ECB and other stakeholders from across Europe.

Time	Topic	Presenter
09:30 – 09:40	Welcome and Introductory Remarks	Giovanni Rago <i>Head of Supervisory Convergence Unit, EIOPA</i>
09:40 – 10:50	Overview of the main comments received and EIOPA's reflection	Dessislava Doncheva , <i>Policy and Supervisory Convergence Department, EIOPA</i> Marie Scholer , <i>Policy and Supervisory Convergence Department, EIOPA</i> Frederik Vandenweghe <i>Risk and Financial Stability Department, EIOPA</i> Jan Rauland <i>Risk and Financial Stability Department, EIOPA</i> Ioannis Ieronymidis <i>Oversight Department, EIOPA</i> Marco Ligios <i>IVASS</i>
10:50 – 11:30	Level 2 changes - impact on supervisory reporting and public disclosure including Guidelines on reporting and disclosure	Johannes Backer , <i>Policy and Supervisory Convergence Department, EIOPA</i> Joseph Collins <i>Central bank of Ireland</i> Olaf Ermert <i>Bafin</i>
11:30 – 12:00	Taxonomy 2.10.0 – application date and comments received	Mateusz Stefanski , <i>Risk and Financial Stability Department, EIOPA</i>
12:00 – 12:50	Update of Regulation ECB/2014/50 and reporting reduction	Jürgen Herr <i>ECB</i> Me-Lie Yeh <i>ECB</i>
12:50 – 13:00	Closing remarks and way forward	