OPSG meeting

DATE: 05 September 2024

TIME: 10:00 – 13:00

LOCATION: FRANKFURT AM MAIN

OPSG meeting

MEETING CONCLUSIONS

AGENDA ITEM 1: WELCOME REMARKS BY EIOPA CHAIRPERSON, PETRA HIELKEMA

1. The EIOPA Chairperson congratulated members on their selection and welcomed them to the in-person inaugural meeting of the OPSG. Pending the election of the OPSG Chairperson, the EIOPA Chairperson chaired the meeting.

AGENDA ITEM 2: APPROVAL OF THE DRAFT AGENDA

2. The EIOPA Chairperson went through the meeting agenda and presented the topics designated for discussion during the meeting.
3. OPSG members endorsed the Rules of Procedure (RoP), which govern the functioning and operations of the Group.

CONCLUSIONS AND ACTION POINTS

4. The draft meeting agenda (EIOPA-OPSG-24-19) was adopted.
5. The OPSG Rules of Procedures (RoP) were endorsed by members.

AGENDA ITEM 3: TOUR DE TABLE – INTRODUCTION OF OPSG MEMBERS

6. The EIOPA Chairperson reminded members of the importance of diversity and that each member brought a specific perspective, which would enrich the Group's advice to EIOPA.
7. She explained that, in line with stakeholders' request for the European Commission participation in Group's meetings, EIOPA would invite a Commission representative to OPSG meetings going forward.
8. Each member briefly introduced themselves, shared their professional background, and outlined their expectations and intended contributions to the Group's work in a tour de table.

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CONCLUSIONS AND ACTION POINTS

9. OPSG members acknowledged the value of the diverse professional backgrounds represented in the Group and agreed to foster a collaborative working environment.
10. EIOPA will invite a European Commission representative to OPSG meetings, notably to provide a virtual update on relevant Commission's activities.

AGENDA ITEM 4: GENERAL INTRODUCTION

AGENDA ITEM 4.1: EIOPA'S WORK AND EXPECTATIONS VIS-À-VIS THE OPSG

11. The EIOPA Chairperson provided an overview of EIOPA's priorities in the field of pensions and outlined the expectations for the OPSG's contributions. She referred to the pensions savings gap in Europe and recalled that the development of second and third pillar pensions was crucial to address the gap. Essential building blocks to do so included data (via dashboards and pension tracking systems), autoenrollment in second pillar schemes, the development of long-term saving products and a revision of the IORP II Directive and the PEPP Regulation.
12. The OPSG is expected to engage actively, particularly as pensions is a high priority for EIOPA. In light of the new EU institutional cycle and renewed emphasis on completing the Capital Markets Union (CMU), EIOPA seeks to maintain a strong focus on pensions.
13. Members briefly reacted to the EIOPA's Chairperson's remarks, referring to the Commission's involvement in the OPSG work, PEPP, value for money, gender pensions gap and EIOPA's Defined Contribution (DC) blueprint project.

CONCLUSIONS AND ACTION POINTS

14. The OPSG is encouraged to maintain its proactive engagement and provide valuable input to EIOPA's work.
15. EIOPA will provide feedback on the views and ideas provided by the OPSG.

AGENDA ITEM 4.2: THE ROLE AND TASKS OF THE OPSG, INCLUDING HOUSEKEEPING

16. EIOPA staff delivered a presentation outlining the OPSG's role, responsibilities, and organizational structure, including the support provided by EIOPA's stakeholder Groups Secretariat.
17. EIOPA staff also presented the guidelines regarding reimbursement for eligible OPSG members.

CONCLUSIONS AND ACTION POINTS

18. EIOPA is currently assessing whether members who submitted a request for reimbursement are eligible. Members will be notified of the outcome once the assessment is complete.

AGENDA ITEM 5: ELECTION OF THE OPSG CHAIRPERSON AND VICE-CHAIRPERSON(S)

19. The election of the OPSG Chairperson and Vice-Chairpersons was conducted in accordance with the Rules of Procedure.
20. A representative from EIOPA's Legal Unit was present to oversee the election process. EIOPA received one application for the Chairperson position and two applications for the Vice-Chairperson positions. The three candidates briefly introduced themselves and outlined their intentions for the Group's work.

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21. As the number of candidates matched the number of available positions and there was consensus among members, the three candidates were elected to the respective positions. The EIOPA Chairperson congratulated the newly elected Chairperson and Vice-Chairpersons and handed over the chairmanship of the meeting to the OPSG Chairperson.
22. The newly elected OPSG Chairperson and Vice-Chairpersons thanked members for their support. The OPSG Chairperson briefly explained how he plans to organise the Group's work and invited members to share ideas for the work plan and the draft agenda of the following OPSG meeting.

CONCLUSIONS AND ACTION POINTS

23. The OPSG elected Bernard Delbecque as Chairperson and Aleksandra Mączyńska and Matti Leppälä as Vice-Chairpersons by consensus.

AGENDA ITEM 6: DIGITAL OPERATIONAL RESILIENCE ACT (DORA): FEASIBILITY STUDY ON FURTHER CENTRALISATION OF MAJOR ICT RELATED INCIDENT REPORTING

24. EIOPA provided an overview of potential options for further centralising ICT-related incident reporting under the Digital Operational Resilience Act (DORA).
25. EIOPA presented a summary of feedback received from the SHG of the EBA and ESMA, following their survey conducted in July. The survey explored the views of stakeholders on the feasibility and potential benefits of centralising ICT-related incident reporting.

CONCLUSIONS AND ACTION POINTS

26. Members of the OPSG were invited to provide further insights by submitting written comments and detailed feedback to EIOPA after the meeting. A link to the survey will be circulated by EIOPA Secretariat.

AGENDA ITEM 7: AOB

27. The remaining OPSG meetings until the end of the year are scheduled as follows: 24 October 2024, OPSG meeting, online; 9 December 2024, Joint OPSG-IRSG-Board of Supervisors (BoS) meeting, online.

CONCLUSIONS AND ACTION POINTS

28. The OPSG will start preparing a work plan and the agenda for the online meeting of 24 October.

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OPSG Participants

Chairperson: Bernard Delbecque
Vice-Chairperson : Aleksandra Maczynska, Matti Leppälä

First name	Last name	Country	OPSG category	Attendance
Bernard	Delbecque	Belgium	Professional associations	Present
Aleksandra	Maczynska	Poland	Beneficiaries	Present
Matti	Leppälä	Finland	IORPs	Present
Pauline	Azzopardi	Malta	Beneficiaries	Present
Dijana	Bojceta Markoja	Croatia	IORPs	Present
Francesco	Briganti	Italy	IORPs	Present
Lisa	Buckley	Ireland	IORPs	Present
Monica	Calu	Romania	Beneficiaries	Present
M. Mercè	Claramunt	Spain	Academics	Present
Bryan	Coughlan	Germany, Ireland	Beneficiaries	Present
Victor	Cremades Erades	Spain	Beneficiaries	Present
Stanislav	Dimitrov	Bulgaria	Academics	Present
Valdemar	Duarte	Portugal	IORPs	Present
Jim	Foley	Ireland	IORPs	Present
Stephanos	Hadjistyllis	Cyprus, UK	Professional associations	Present
Nicolas	Jeanmart	Belgium	IORPs	Present
Iro	Karanikola	Greece	SMEs	Present
Kęstutis	Kupšys	Lithuania	Beneficiaries	Present
Ute	Meyenberg	France, Germany	Employees	Present
Flavia	Micilotta	Italy	SMEs	Present
Simone	Miotto	Italy	IORPs	Present
Jerry	Moriarty	Ireland	IORPs	Absent
Antonello	Motroni	Italy	IORPs	Present
Stefan	Nellshen	Germany	IORPs	Present
Philip	Neyt	Belgium	IORPs	Present
Janina	Petelczyc	Poland	Academics	Present
Gertrude	Pils	Austria	Beneficiaries	Present
Gerard	Riemen	Netherlands	Employees	Present
Onno	Steenbeek	Netherlands	IORPs	Present
Casper	van Ewijk	Netherlands	Academics	Present

Other participants:

EIOPA's Senior Management and staff members.

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