

## Technical Annex B

### S.01.01. – Content of the submission

#### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly and annual submission for financial stability purposes of information for groups.

When a special justification is needed the explanation is not to be submitted within the reporting template but shall be part of the dialogue between undertakings and national competent authorities.

	ITEM	INSTRUCTIONS
C0010/R0010	S.01.02 - Basic Information - General	This template shall always be reported. The only option possible is: 1 – Reported
C0010/R0030	S.02.01 – BalanceSheet	One of the options in the following closed list shall be used: 1 – Reported 6 – Exempted under Article 254(2) 0 – Not reported other reason (in this case special justification is needed)
C0010/R0110	S.05.01 – Premiums, claims and expenses by line of business	One of the options in the following closed list shall be used: 1 – Reported 6 – Exempted under Article 254(2) 0 – Not reported other reason (in this case special justification is needed)
C0010/R0140	S.06.02 – List of assets	One of the options in the following closed list shall be used: 1 – Reported 0 – Not reported other reason (in this case special justification is needed)
C0010/R0253	S.14.04 – Liquidity risk for life business	One of the options in the following closed list shall be used: 1 – Reported 2 – Not reported as no life and health SLT business 15 – Not reported in Q1 and Q3 0 – Not reported other reason (in this case special justification is needed)

C0010/R0254	S.14.05 – Liquidity risk for non-life business	One of the options in the following closed list shall be used: 1 – Reported 2 – Not reported as no non-life and health non-SLT business 15 – Not reported in Q1 and Q3 0 – Not reported other reason (in this case special justification is needed)
C0010/R0410	S.23.01 – Own funds	One of the options in the following closed list shall be used: 1 – Reported 6 – Exempted under Article 254(2) 0 – Not reported other reason (in this case special justification is needed).
C0010/R0490	S.25.04 – Solvency Capital Requirement	One of the options in the following closed list shall be used: 1 – Reported 0 – Not reported other reason (in this case special justification is needed).
C0010/R0950	S.38.01 – Duration of technical provisions	One of the options in the following closed list shall be used: 1 – Reported 0 – Not reported other reason (in this case special justification is needed)
C0010/R0960	S.39.01 – Profit and Loss	One of the options in the following closed list shall be used: 1 – Reported 15 – Not reported in Q1 and Q3 0 – Not reported other reason (in this case special justification is needed)
C0010/R0980	S.41.01 – Lapses (life business)	One of the options in the following closed list shall be used: 1 – Reported 13 – Not reported as method 2 is used exclusively 0 – Not reported other reason (in this case special justification is needed)

### **S.05.01. – Premiums, claims and expenses by line of business**

#### **General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly submission of information for financial stability purposes for groups.

This template shall be reported from a consolidated accounting perspective, i.e.: Local GAAP or IFRS (if allowed as local GAAP) valuation but using SII lines of business. Groups shall use the recognition and valuation basis as for the published financial statements, no new recognition or re-valuation is required, except for the classification between investment contracts and insurance contracts when this is applicable in the financial statements. This template shall include all insurance business regardless of the possible different classification between investment contracts and insurance contracts applicable in the financial statements.

The template is based on a year-to-date basis.

This template covers only insurance and reinsurance business within the scope of the consolidated financial statements.

Insurance and reinsurance undertakings shall report written/earned premiums as defined in Article 1(11) and (12) of Delegated Regulation (EU) 2015/35 regardless of whether local GAAP or IFRS is used.

For quarterly reporting administrative expenses, investment management expenses, acquisition expenses, overhead expenses shall be presented aggregated.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
<b>Non-life insurance and reinsurance obligations</b>		
C0010 to C0120/R0110	Premiums written – Gross – Direct Business	Gross premiums written shall comprise all amounts due during the reporting period in respect of insurance contracts, arising from direct business, regardless of the fact that such amounts may relate in whole or in part to a later reporting period. Amount of taxes or charges should be excluded from the written premiums.

C0010 to C0120/R0120	Premiums written – Gross – Proportional reinsurance accepted	Gross premiums written shall comprise all amounts due during the reporting period in respect of insurance contracts, arising from proportional reinsurance accepted business, regardless of the fact that such amounts may relate in whole or in part to a later reporting period. Amount of taxes or charges should be excluded from the written premiums.
C0130 to C0160/R0130	Premiums written – Gross – Non proportional reinsurance accepted	Gross premiums written shall comprise all amounts due during the reporting period in respect of insurance contracts, arising from non-proportional reinsurance accepted business, regardless of the fact that such amounts may relate in whole or in part to a later reporting period. Amount of taxes or charges should be excluded from the written premiums.
C0010 to C0160/R0200	Premiums written – Net	Definition of premiums written provided in application of directive 91/674/EEC where applicable:  the net premiums written represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0010 to C0200/R0300	Premium earned – Net	The sum of gross premiums written minus the change in the gross provision for unearned premiums related to the sum of the direct business and the accepted reinsurance business reduced by the amount ceded to reinsurance undertakings.
C0010 to C0160/R0400	Claims incurred – Net	Claims incurred in the reporting period as defined in directive 91/674/EEC where applicable:  the claims incurred means the sum of the claims paid and the change in the provision for claims during the reporting period related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings. This shall exclude claims management expenses and the movement in provisions in claims management expenses.
C0010 to C0160/R0550	Expenses incurred	All technical expenses incurred by the undertaking during the reporting period, on accrual basis.
C0200/R1210	Balance - other technical expenses/income	Net technical expenses/income not covered by above mentioned expenses/income and not split by lines of business.  Shall not include non-technical expenses/income such as tax, interest expenses, losses on disposals, etc..

C0200/R13 00	Total expenses	Amount of all expenses.
<b>Life insurance and reinsurance obligations</b>		
C0210 to C0280/R14 10	Premiums written – Gross	Gross premiums written shall comprise all amounts due during the reporting period in respect of insurance contracts, arising from gross business, regardless of the fact that such amounts may relate in whole or in part to a later reporting period. Amount of taxes or charges should be excluded from the written premiums.  It includes both direct and reinsurance business
C0210 to C0280/R15 00	Premiums written – Net	Definition of premiums written provided in application of directive 91/674/EEC where applicable:  the net premiums written represent the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0300/R16 00	Premium earned – Net	The sum of gross premiums written minus the change in the gross provision for unearned premiums related to the sum of the direct business and the accepted reinsurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0280/R18 00	Claims incurred - Net	Definition of changes in other technical provisions provided in directive 91/674/EEC where applicable:  the net changes in other technical provisions related to the sum of the direct business and the accepted insurance business reduced by the amount ceded to reinsurance undertakings.
C0210 to C0280/R19 00	Expenses incurred	All technical expenses incurred by the undertaking during the reporting period, on accrual basis.
C0300/R25 10	Balance – other technical expenses/ income	Net technical expenses/income not covered by above mentioned expenses/income and not split by lines of business.  Shall not include non-technical expenses/income such as tax, interest expenses, losses on disposals, etc..
C0300/R26 00	Total expenses	Amount of all technical expenses.

#### S.14.04. – Liquidity risk for life business

##### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This Annex relates to semi-annual submission of information for financial stability purposes for individual undertakings and groups excluding reinsurance undertakings.

This template includes information about liquidity risk and collects information on life claims, cashed premiums, unearned premiums and fiscal treatment.

	ITEM	INSTRUCTIONS
<b>Portfolio</b>		
C0310	Asset held in unit linked and index linked contracts	Identify the assets that are held by unit linked and index linked contracts. One of the options in the following closed list shall be used: 1 - Unit-linked or index-linked 2 - Neither unit-linked nor index-linked
C0055	Fiscal treatment products	This field is to provide information on the fiscal treatment of the products, in particular when fiscal treatment could influence decision on exercising surrender/cancellation. The following close list should be used: 1 - In case of lapse/surrender there is no tax or subsidy related loss (*); 2 - In case of lapse/surrender past or future tax benefits or other subsidies are lost; 3 - Other tax related losses not covered above; 4 - Not applicable.  (* ) Includes cases where policyholders would suffer a tax or subsidy loss unless a similar insurer is willing to accept the contract. Tax benefits that relate to future premiums i.e. where premiums reduce future income tax payments are not relevant for the purpose of above classification. Whether for a particular contract within a product a fiscal loss actually would occur at the valuation date may depend on individual contractual parameters like duration or the age of the policyholder. For the purpose of the reporting in C055 no differentiation according to such parameters is however required. The

		criteria should be chosen where such a fiscal loss may occur for the contracts of that product.
C0080	Country	<p>Country ISO 3166-1 alpha-2 code or list of codes according to the following instructions:</p> <ul style="list-style-type: none"> <li>- ISO 3166-1 alpha-2 code of the country where the contract was entered into, for countries representing more than 10 % of technical provisions or written premiums for a given product.</li> <li>- If reinsurance it shall refer to the country of the cedent undertaking.</li> <li>- For countries representing less than 10 % of Technical Provisions or written premiums for a given product, report a list of ISO 3166-1 alpha-2 Codes of the countries concerned separated by comma.</li> </ul>
<b>Portfolio detail</b>		
C0015	Identification code and type of code of the undertaking	<p>Identification code of the undertaking to which the product relates, using the following priority:</p> <ul style="list-style-type: none"> <li>- Legal Entity Identifier (LEI);</li> <li>- Identification code used in the local market, attributed by supervisory authority.</li> </ul>
C0070	Total amount of claims paid (year to date)	<p>Claims paid during the year related to the sum of the direct business.</p> <p>This shall not include changes in provisions for claims that have not yet been paid and exclude claims management expenses and the movement in provisions in claims management expenses</p>
C0290	Cashed Premium - gross (year to date)	The gross cashed premiums represent the sum of the direct business and the accepted reinsurance business reduced by the amount ceded to reinsurance undertakings actually cashed in the period, independently by their time-competence
C0074	Administrative expenses	All administrative expenses incurred by the undertaking during the reporting period, on accrual basis by product.
C0180	Best Estimate	Amount of gross best estimate calculated by Product.
C0200	Surrender value	Value (the amount of technical provisions) of life contracts fully or partially lapsed or surrendered during the reporting period
C0270	Exit conditions at reporting date	Please classify the information according to the following close list regarding exit conditions:

		<p>1 - Surrender value equal to the best estimate/local statutory reserves and notice required lower than one week</p> <p>2 - Surrender value equal to the best estimate/local statutory reserves and notice required higher than one week but lower than 3 months</p> <p>3 - Surrender value equal to the best estimate/local statutory reserves and notice required higher than 3 months</p> <p>4 - Surrender value between 100% (exclusively) and 80% of the best estimate/local statutory reserves and notice required lower than one week</p> <p>5 - Surrender value between 100% (exclusively) and 80% of the best estimate/local statutory reserves and notice required higher than one week but lower than 3 months</p> <p>6 - Surrender value between 100% (exclusively) and 80% of the best estimate/local statutory reserves and notice required higher than 3 months</p> <p>7 - Surrender value lower than 80% of the best estimate/local statutory reserves and notice required lower than one week</p> <p>8 - Surrender value lower than 80% of the best estimate/local statutory reserves and notice required higher than one week but lower than 3 months</p> <p>9 - Surrender value lower than 80% of the best estimate/local statutory reserves and notice required higher than 3 months</p> <p>10 - Other</p> <p>The notice period should be understood as the time period (e.g. days or weeks) requested by the insurance undertaking between the notification of the policyholder of his/her intention to terminate the insurance policy and the actual termination date. This term does not refer to the cool-off period which a client has to cancel the policy without penalty. Where this cell is not applicable, i.e. a contract cannot be surrender, e.g. for annuities from non-life contracts, this cell can be left blank.</p>
C0300	Net Reinsurance flows (receivables - payable) of the period (year to date)	The Net Reinsurance flows represent the difference between net reinsurance receivables and net reinsurance payable of the period (year to date).



### S.14.05. – Liquidity risk for non-life business

#### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This Annex relates to semi-annual submission of information for financial stability purposes for individual undertakings and groups, excluding reinsurance undertakings.

This template includes information about liquidity risk and collects portfolio information on non-life claims, cashed premiums and unearned premiums.

	ITEM	INSTRUCTIONS
<b>Portfolio</b>		
C0080	Country	Country ISO 3166–1 alpha–2 code or list of codes according to the following instructions: <ul style="list-style-type: none"><li>- ISO 3166–1 alpha–2 code of the country where the contract was entered into, for countries representing more than 10 % of technical provisions or written premiums for a given product.</li><li>- If reinsurance it shall refer to the country of the cedent undertaking.</li><li>- For countries representing less than 10 % of Technical Provisions or written premiums for a given product, report a list of ISO 3166–1 alpha–2 Codes of the countries concerned separated by comma.</li></ul>
<b>Portfolio detail</b>		
C0015	Identification code and type of code of the undertaking	Identification code of the undertaking to which the product relates, using the following priority: <ul style="list-style-type: none"><li>- Legal Entity Identifier (LEI);</li><li>- Identification code used in the local market, attributed by supervisory authority.</li></ul>
C0070	Total amount of claims paid (year to date)	Claims and other technical outflows gross of reinsurance paid to date. This shall not include changes in provisions for claims that have not yet

		been paid and exclude claims management expenses and the movement in provisions in claims management expenses.
C0290	Cashed Premium – gross (year to date)	The gross cashed premiums represent the sum of the direct business and the accepted reinsurance business reduced by the amount ceded to reinsurance undertakings actually cashed in the period, independently by their time-competence
C0180	Best Estimate	Amount of gross best estimate calculated by Product.
C0300	Net Reinsurance flows (receivables - payable) of the period (year to date)	The Net Reinsurance flows represent the difference between net reinsurance receivables and net reinsurance payable of the period (year to date).
C0310	Unearned premium (year to date)	Total amount of payment to date related to early termination of the contract.

### **S.23.01. – Own Funds**

#### **General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by row and column number, as shown in the template in Annex I.

This Annex relates to the quarterly submission of information for financial stability purposes for groups.

The template is applicable under all three calculation methods for group solvency capital requirement. Since most of the items are applicable to the part of the group that is covered by method 1, the items applicable when Deduction and Aggregation is used, exclusively or in combination with method 1, are clearly identified in the log file instructions.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
R0140/C0010	Subordinated liabilities – total	This is the total amount of subordinated liabilities.
R0140/C0030	Subordinated liabilities – tier 1 restricted	This is the amount of subordinated liabilities that meets the criteria for Tier 1 restricted items.
R0140/C0040	Subordinated liabilities – tier 2	This is the amount of subordinated liabilities that meets the criteria for Tier 2.
R0140/C0050	Subordinated liabilities – tier 3	This is the amount of subordinated liabilities that meets the criteria for Tier 3.
R0290/C0010	Total basic own funds after deductions	This is the total amount of basic own fund items after deductions.
R0290/C0020	Total basic own funds after deductions – tier 1 unrestricted	This is the amount of basic own fund items after deductions that meet the criteria for Tier 1 unrestricted items.
R0290/C0030	Total basic own funds after deductions – tier 1 restricted	This is the amount of basic own fund items after adjustments that meet the criteria for Tier 1 restricted items.
R0290/C0040	Total basic own funds after deductions – tier	This is the amount of basic own fund items after adjustments that meet the

	2	criteria for Tier 2.
R0290/C0050	Total basic own funds after deductions – tier 3	This is the amount of basic own fund items after adjustments that meet the criteria for Tier 3.
R0570/C0010	Total eligible own funds to meet the minimum consolidated group SCR – total	This is the total eligible own funds to meet the minimum consolidated group SCR.
R0570/C0020	Total eligible own funds to meet the minimum consolidated group SCR – tier 1 unrestricted	This is the eligible own funds of the group, that are available to meet the minimum consolidated group SCR that meet the criteria to be included in Tier 1 unrestricted items.
R0570/C0030	Total eligible own funds to meet the minimum consolidated group SCR – tier 1 restricted	This is the eligible own funds of the group, that are available to meet the minimum consolidated group SCR that meet the criteria to be included in Tier 1 restricted items.
R0570/C0040	Total eligible own funds to meet the minimum consolidated group SCR – tier 2	This is the eligible own funds of the group, that are available to meet the minimum consolidated group SCR that meet the criteria to be included in Tier 2.
R0660/C0010	Total eligible own funds to meet the group SCR (including own funds from other financial sector and from undertakings included via D&A)	This is the total eligible own funds, including the own funds from the other financial sectors and from the undertakings included via D&A, to meet the total group SCR.
R0660/C0020	Total eligible own funds to meet the group SCR (including own funds from other financial sector and from undertakings included via D&A) – tier 1 unrestricted	This is the eligible own funds, including the own funds from the other financial sectors and from the undertakings included via D&A, to meet the total group SCR that meet the criteria to be included in Tier 1 unrestricted
R0660/C0030	Total eligible own funds to meet the group SCR (including own funds from other financial sector and from	This is the eligible own funds, including the own funds from the other financial sectors and from the undertakings included via D&A to meet the total group SCR that meet

	undertakings included via D&A) – tier 1 restricted	the criteria to be included in Tier 1 restricted
R0660/C0040	Total eligible own funds to meet the group SCR (including own funds from other financial sector and from undertakings included via D&A) – tier 2	This is the eligible own funds, including the own funds from the other financial sectors and from the undertakings included via D&A to meet the total group SCR that meet the criteria to be included in Tier 2
R0660/C0050	Total eligible own funds to meet the group SCR (including own funds from other financial sector and from undertakings included via D&A) – tier 3	This is the eligible available own funds, including the own funds from the other financial sectors and from the undertakings included via D&A to meet the total group SCR that meet the criteria to be included in Tier 3

### **S.25.04.11 - Solvency Capital Requirement**

#### **General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly submission of information for financial stability purposes for individual entities and groups.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010/R0010	Solvency capital requirement	<p>Amount of the Solvency Capital Requirement regardless of the method of calculation.</p> <p>The amount reported should reflect the impact of the loss absorbing capacity of technical provisions and deferred taxes.</p> <p>When undertaking has RFF, this item has to be reported with reference to the SCR calculation at undertaking level.</p>
C0010/R0020	Minimum Capital Requirement	<p>Amount of the minimum capital requirement calculated in accordance with Delegated Regulation (EU) 2015/35 for individual undertakings</p>

### **S.25.04.13 - Solvency Capital Requirement**

#### **General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly submission of information for financial stability purposes for group entities and groups.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
C0010/R0010	Solvency capital requirement	<p>Amount of the Solvency Capital Requirement regardless of the method of calculation.</p> <p>The amount reported should reflect the impact of the loss absorbing capacity of technical provisions and deferred taxes.</p> <p>When undertaking has RFF, this item has to be reported with reference to the SCR calculation at undertaking level.</p>
C0010/R0030	Solvency Capital Requirement Floor	<p>Amount of the minimum consolidated group Solvency Capital Requirement as stated in article 230 of Directive 2009/138/EC for groups.</p>

### **S.38.01. – Duration of technical provisions**

#### **General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This Annex relates to semi-annual submission of information for financial stability purposes for individual undertakings and groups.

This template includes information about the duration of technical provisions. The Modified duration table should be completed by all undertakings. The Option-adjusted duration table is not mandatory. Notwithstanding, in case of material optionalities embedded in the technical provisions individual undertakings and groups should align with their national supervisory authority the need to report this duration metric.

	<b>ITEM</b>	<b>INSTRUCTIONS</b>
Modified duration of technical provisions		
C0010/R0100	Technical Provisions, Life excluding unit-linked – Modified Duration	Modified duration (the present value sensitivity for a unit change in yield) of technical provisions, life business excluding unit-linked products without investment guarantees.
C0010/R0200	Technical Provisions, Non-Life – Modified Duration	Modified duration of technical provisions, (the present value sensitivity for a unit change in yield) non-life business.
C0020/R0100	Technical Provisions, Life excluding unit-linked – Technical provision volume	The volume of technical provisions associated with the duration value in cell C0010/R0100.
C0020/R0200	Technical Provisions, Non-Life – Technical provision volume	The volume of technical provisions associated with the duration value in cell C0010/R0200.
Option-adjusted duration of technical provisions		



C0030/R0300	Technical Provisions, Life excluding unit-linked – Option-adjusted Duration	Option-adjusted <sup>1</sup> duration (the present value sensitivity for a unit change in yield taking into account embedded optionalities) of technical provisions, life business excluding unit-linked products without investment guarantees.
C0030/R0400	Technical Provisions, Non-Life – Option-adjusted Duration	Option-adjusted duration of technical provisions, (the present value sensitivity for a unit change in yield taking into account embedded optionalities) non-life business.
C0040/R0300	Technical Provisions, Life excluding unit-linked – Technical provision volume	The volume of technical provisions associated with the duration value in cell C0030/R0300.
C0040/R0400	Technical Provisions, Non-Life – Technical provision volume	The volume of technical provisions associated with the duration value in cell C0030/R0400.

<sup>1</sup> Option-adjusted duration is conceptually able to take into account the variability of cash-flows under changing economic environments. This concept is based on a full revaluation of the balance sheet positions in scope and therefore considers both aspects: 1) change in discount rates and 2) change of cash flows. More concretely, the option-adjusted duration for Technical Provisions would be calculated as follows:

$$D_{TP}^{oa} = \frac{TP_{IRdown} - TP_{IRup}}{2 \cdot \Delta y \cdot TP_{base}}$$

where TP(-) is the market-consistent value of Technical Provisions in the respective scenario at the reference date. Accordingly, TP<sub>base</sub> refers to the baseline scenario while TP<sub>IRup</sub> and TP<sub>IRdown</sub> refer to the scenarios with parallel interest rate movements up and down, respectively. Both scenarios IR up and IR down are described by an absolute parallel shift of  $\pm \Delta y$  of the underlying market curve at the reference date (e.g. swap or government yield curve). The yield curve shift would be a parallel shift of the whole term structure with a shift level of +/- 50 basis points and this parallel-shift would be applied to the assets when revaluating technical provisions. This shift would also be the basis for determining the RFR for recalculating TP<sub>IRup</sub> and TP<sub>IRdown</sub>. However, a parallel shift would only be applied to the liquid part of the RFR term structure i.e. up to the last liquid point (LLP). This would be combined with the extrapolation-technique and –parameters applicable at the reference date in order to determine a shifted extrapolated RFR-term structure. I.e. when comparing the shifted and base RFR term structures this would technically correspond to a twist (and not a parallel shift). The shifted RFR curves will be published on EIOPA website on a semi-annual basis.

### S.39.01. - Profit and Loss

#### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to semi-annual submission of information for financial stability purposes for individual undertakings and groups.

This template shall be reported from a consolidated accounting perspective, i.e.: Local GAAP or IFRS (if applicable) valuation. Groups shall use the recognition and valuation basis as for the published financial statements, no new recognition or re-valuation is required.

	ITEM	INSTRUCTIONS
<b>Detail</b>		
C0010/R0010	Statutory Accounting: Profit & Loss	Profit or Loss after taxes as in Directive 91/674/EEC, Article 34, III., Item 16, and for IFRS, profit for the year.  In cases where profit and loss figures on a statutory accounting basis are not available semi-annually, an estimation should be provided.
C0010/R0020	Technical account – Net result – Non-life	Balance on the technical account – non-life - insurance business as in Directive 91/674/EEC, Article 34, III., point 1., and for IFRS, insurance service result (non-life) and non-life insurance finance income or expense. In cases where profit and loss figures on a statutory accounting basis are not available semi-annually, an estimation should be provided.
C0010/R0030	Technical account – Net result – Life	Balance on the technical account - life-insurance as in Directive 91/674/EEC, Article 34, III., point 2. and for IFRS, insurance service result (life) and life insurance finance income or expense.  In cases where profit and loss figures on a statutory accounting basis are not available semi-annually, an estimation should be provided.

C0010/R0040	Non-Technical account – Balance	<p>Non-technical account balance here is defined as the sum of Directive 91/674/EEC, Article 34, III., points 3., 4., 5., 6., 7., 8., 10., 11., 12., 14., 15., and for IFRS, profit before income tax minus insurance service result as well as insurance finance income or expense.</p> <p>In cases where profit and loss figures on a statutory accounting basis are not available semi-annually, an estimation should be provided.</p>
C0010/R0050	Taxes on income	<p>Tax paid is defined as the sum of Directive 91/674/EEC, Article 34, III., points 9. and 13., and for IFRS, income tax expense.</p> <p>In cases where profit and loss breakdown figures on a statutory accounting basis are not available semi-annually, an estimation should be provided.</p>

### S.41.01. - Lapses

#### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to quarterly submission of information for financial stability purposes for individual entities and groups.

	ITEM	INSTRUCTIONS
C0010/R0010	Lapse/surrender rate contracts	<p>Number of life (excl. health) contracts (policies, not IFRS 4 contracts, direct business only) fully or partially lapsed or surrendered during the reporting period divided by the number of life contracts at the beginning of the period. The reporting period is defined on a year-to-date basis. Unit linked contracts should not be considered. However, unitised with-profits which contain elements of guarantees or where the full risk of price changes in the underlying portfolio is not born by policy holders should not be excluded.</p> <p>A partial surrender is considered one surrender. Policies that are premium paying at the start of the reporting period 4/4 and which become paid up during the reporting period should be included in the calculation.</p> <p>The indicator should reflect all life business. Annuity business should therefore be included within the denominator even if they cannot lapse.</p>
C0010/R0020	Lapse/surrender rate volume	<p>Volume (the amount of technical provisions according to the Solvency II balance sheet) of life (excl. health) contracts (direct business only) fully or partially lapsed or surrendered during the reporting period divided by the volume (the amount of technical provisions) of life contracts at the beginning of the period. The reporting period is defined on a year-to-date basis. Unit linked contracts should not be considered. However, unitised with-</p>

		<p>profits which contain elements of guarantees or where the full risk of price changes in the underlying portfolio is not born by policy holders should not be excluded.</p> <p>Where material and affecting technical provisions, deferred payments should be included in the calculation. Policies that are premium paying at the start of the reporting period and which become paid up during the reporting period should be included in the calculation.</p> <p>The indicator should reflect all life business. Annuity business should therefore be included within the denominator even if they cannot lapse.</p>
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