



Flash Eurobarometer

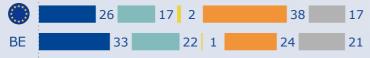
### **SME insurance trends**

Interviews with SMEs: EU27 - 9 067 | BE - 350 Fieldwork: 15.06 - 01.07.2022 | Methodology: (3)

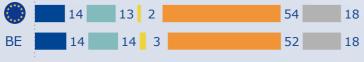
# Self-assessed level of insurance protection

(q2) What level of coverage is provided by your insurance for the following risks? (%)

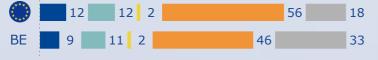
Physical loss or damage from a natural disaster (e.g., a storm, flood, earthquake, wildfire etc.)



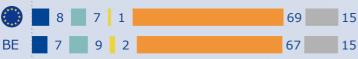
Any type of liability, including legal expenses and nonphysical damage events, such as a strike



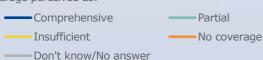
Stopping business activities for six months due to disaster-related damage



A cyber attack



Coverage perceived as:



Which, if any, of the following insurance products do you consider the most important for your business activities? (%)



—At least one insurance product (currently not owned) considered important for their business activities

 Does not consider additional insurance (on top of insurance already owned) important for their business activities

Does not know

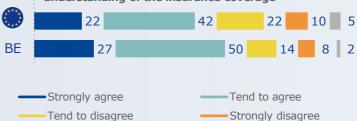
# Issues encountered when making an insurance claim

q. Have you encountered any of the following in the past three years? (% 'yes')



(q13) To what extent do you agree or disagree with the following statements? (%)

You are confident that, in the event of a claim, you will receive compensation consistent with your understanding of the insurance coverage



Don't know/No answer





# Reasons not to buy or renew insurance products

Q4 Why did you not buy (or renew) this type of insurance policy? (% Multiple answers allowed)

Base: SMEs identifying a type of insurance policy as important for their business activities, but who did not purchase/renew their policy

25 BE 25	Insurance policy cost is too high compared to expected return and level of risk)
20 BE 20	You find it unlikely that the insurer will pay out in the event of a claim
18 BE 24	The premium is too high
16 BE 17	Due to budgetary constraints
13 BE 18	Limited coverage/exclusion in the coverage
12 BE 24	You do not fully understand the extent of coverage
<b>9</b> ■ 9 BE ■ 9	You find there is no real choice petween different premium structure
20 BE 19	Other
13 BE 17	Don't know

### **Insurance and financial health**

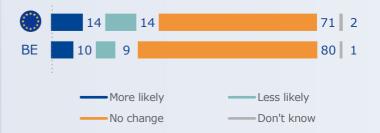
(q10) Have you encountered any of the following in the past three years? (% 'yes')

You cancelled an insurance policy because the premium increased without justification BE 5

You paid your insurance premiums on credit BE 2

#### **Insurance trends**

Thinking about the COVID-19 pandemic, natural disasters, the war in Ukraine and the current economic situation, would you say you are now more or less likely to purchase or renew insurance products? (%)



Still thinking about the current state of affairs, to what extent do you agree or disagree that there is now less coverage and more exclusions for insurance policies than three years ago? (%)

