



## **Press Release**

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### **Peter Braumüller (Managing Director at Finanzmarktaufsicht - Financial Market Authority Austria) elected as EIOPA's Alternate Chair**

**Frankfurt, 28 January 2015** – The Board of Supervisors of the European Insurance and Occupational Pensions Authority (EIOPA) elected Peter Braumüller as EIOPA's Alternate Chair. Mr Braumüller is Managing Director at the Austrian FMA - Finanzmarktaufsicht (Financial Market Authority), in charge of the supervision of insurance undertakings and pension funds. He has more than 30 years of experience in insurance supervision and 12 in pension supervision. He is a member of EIOPA's Board of Supervisors. He is a Doctor in Law as well as certified actuary.

Peter Braumüller: "It is a privilege to contribute to EIOPA's important tasks, to safeguard public interest by contributing to the stability and effectiveness of the financial system, and to protect the rights of policyholders, pension scheme members and beneficiaries. My vision is a highly converged, effective and efficient system of supervision in Europe, with clear roles and responsibilities for EIOPA and national supervisors."

Gabriel Bernardino, Chairman of EIOPA, said: "It is my pleasure to welcome Peter Braumüller as the new EIOPA Alternate Chair. I'm looking forward to work with Peter to fulfil the challenging mission of EIOPA, and do so in a truly European spirit. I want to pay a tribute to outgoing Alternate Chair Victor Rod for all his outstanding work since the establishment of EIOPA in 2011."

#### ***Note for Editors:***

The European Insurance and Occupational Pensions Authority (EIOPA) was established on 1 January 2011 as a result of the reforms to the structure of supervision of the financial sector in the European Union.

EIOPA is part of the European System of Financial Supervision consisting of three European Supervisory Authorities, the National Supervisory Authorities and the European Systemic Risk Board. It is an independent advisory body to the European Commission, the European Parliament and the Council of the European Union.

EIOPA's core responsibilities are to support the stability of the financial system, transparency of markets and financial products as well as the protection of insurance policyholders, pension scheme members and beneficiaries.