



EIOPA- BoS-21/350
14 July 2021

**Decision of the Board of Supervisors on
the
reporting of the pan-European Personal Pension Product key
information document**

The Board of Supervisors of the European Insurance and Occupational Pensions Authority,

Having regard to Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC¹, in particular Articles 8 and 35 thereof,

Having regard to Regulation (EU) 2019/1238 of the European Parliament and of the Council of 20 June 2019 on a pan-European Personal Pension Product (PEPP)², in particular Article 66(4) thereof,

Whereas:

- (1) Commission Implementing Regulation (EU) 2021/897³ sets out that the pan-European Personal Pension Product key information document (PEPP KID) is to be reported to EIOPA in a machine-readable format. PEPP KID in a machine-readable format is part of the information and documents that competent authorities are required to submit to EIOPA within five working days of taking a decision for registration of a PEPP, in accordance with Regulation (EU) 2019/1238. This decision sets out the deadline for re-submission of information.
- (2) PEPP providers are subject to several Union and national laws in the financial sector, including reporting requirements to the competent authorities and the European Supervisory Authorities. Therefore, it is necessary to ensure a standardised approach with regard to the PEPP KID in order to mitigate the possibility of different electronic PEPP KID formats or means.

¹ OJ L 331, 15.12.2010, p 48.

² OJ L 198, 25.7.2019, p. 1.

³ OJ L 197, 4.6.2021, p. 7.

- (3) The machine-readable format of the PEPP KID is to ensure the accessibility and availability of the PEPP KID information. This will facilitate effective supervision, enhance comparability and promote supervisory convergence across Member States and different financial sectors.
- (4) PEPP providers are required to submit the prescribed information in a machine-readable format for each basic PEPP KID or alternative investment option. If the PEPP provider has chosen to report the alternative investment options in a generic PEPP KID, the generic PEPP KID templates are to be submitted. This requirement is without prejudice to the obligation to provide the PEPP KID in human-readable format as PDF or in another standard file format accepted by the competent authority.
- (5) The templates are a visual representation of the PEPP KID information to be reported and the instructions specify the information to be reported including the level of detail of that information.

Has adopted this Decision:

Article 1 – Subject matter

1. This Decision lays down standards for competent authorities by providing templates and transmission channels for the submission of the PEPP KID in a machine-readable format to EIOPA.
2. 'Competent authority' means competent authority as defined in Article 2(18) of Regulation 2019/1238.

Article 2 – Re-submission of data

When the information originally reported has been amended by the financial institution, competent authorities shall re-submit the amended information using the templates, formats and channels referred to in this Decision within five working days upon taking a decision on those amendments.

Article 3 - Reporting formats

Competent authorities shall submit the information referred to in this Decision in the data exchange formats and representations with the following specifications:

- a) data points with the data type 'monetary' shall be expressed in units with no decimals;
- b) data points with the data type 'percentage' shall be expressed as per unit with four decimals;
- c) data points with the data type 'integer' shall be expressed in units with no decimals;
- d) all data points shall be expressed as positive values except in the following cases:
 - i. they are of an opposite nature from the natural amount of the item;
 - ii. the nature of the data point allows for positive and negative values to be reported;
 - iii. a different reporting format is required by the respective instructions set out in the Annexes.

Article 4 – Currency

For the purposes of this Decision ‘reporting currency’, unless otherwise required by the competent authority, shall be the same currency used in the human-readable PEPP KID.

Article 5 – Transmission format

The information shall be submitted using the EIOPA’s XBRL taxonomy as published and maintained by EIOPA⁴ or by making use of the webforms provided by EIOPA.

Article 6 – Transmission channels

Competent authorities shall submit the information to EIOPA either via File Hub, Web API or via the Web Interface of the PEPP system of EIOPA.

Article 7 – Data quality checks

1. When submitting the information, competent authorities shall apply the validation rules as defined in Annex III to this Decision.
2. Competent authorities shall perform quality checks on the information submitted to EIOPA.
3. EIOPA shall undertake a data quality check of each submission of information.
4. If the information is not of sufficient quality, EIOPA shall inform the competent authority on the data quality issues found and set a new deadline to remedy this. The competent authority shall submit the revised form to EIOPA within the new deadline.
5. EIOPA may conclude that additional information or explanations are required and send a request for comments to the competent authority.

Article 8 – Reporting templates for Basic PEPP and alternative investment options

When submitting PEPP KIDs for both Basic PEPP and alternative investment options, competent authorities shall submit the information referred to in Commission Implementing Regulation (EU) 2021/897 using the following templates:

- a) template PEP.01.01.34 of Annex I, specifying the content of the submission, following the instructions set out in section PEP.01.01 of Annex II;
- b) template PEP.01.02.34 of Annex I, specifying basic information on the PEPP KID, following the instructions set out in section PEP.01.02 of Annex II;
- c) template PEP.01.04.34 of Annex I, specifying the information included in the PEPP KID following the instructions set out in section PEP.01.04 of Annex II.

Article 9 – Reporting templates for the generic PEPP KID

When submitting a generic PEPP KID, competent authorities shall submit the information referred to in Commission Implementing Regulation (EU) 2021/897 using the following templates:

⁴ https://www.eiopa.europa.eu/tools-and-data/supervisory-reporting-dpm-and-xbrl_en

- a) template PEP.01.01.34 of Annex I, specifying the content of the submission, following the instructions set out in section PEP.01.01 of Annex II;
- b) template PEP.01.02.34 of Annex I, specifying basic information on the PEPP KID, following the instructions set out in section PEP.01.02 of Annex II;
- c) template PEP.01.04.35 of Annex I, specifying the information included in the PEPP KID, following the instructions set out in section PEP.01.04 of Annex II;

Article 10 – Implementation

EIOPA Executive Director may adopt practical measures necessary for the implementation of this Decision.

Article 11 – Entry into force

This Decision shall enter into force on the day following its adoption.

Done at Frankfurt, 11 August 2021

[signed]

For the Board of Supervisors
Peter Braumüller
Vice-Chairperson