



**EU-US Insurance Project Public Forum
March 13, 2020
Washington, D.C.**

Agenda

8:30 - 9:00 a.m. Registration

9:00 - 9:15a.m. Welcoming Remarks and Forum Objectives

- Steven Seitz, Director, Federal Insurance Office
- Doug Ommen, Commissioner, Iowa Insurance Division
- Gabriel Bernardino, Chairman of the EIOPA Board of Supervisors

9:15 - 10:15 a.m. Panel 1 – Confronting Cross-Border Insurer Cybersecurity Risks

Cyber risk continues to grow and evolve, both for the insurance industry itself and for the U.S. and EU markets and businesses served by insurers. This past year, the EU-US Insurance Project has examined cross-border cybersecurity incidents and how to coordinate responses to such incidents. This panel will address how the insurance industry and regulators can enhance insurance sector cybersecurity, including how best to continue and enhance cross-border coordination and information sharing among all stakeholders.

- *Moderator:* Steven Seitz, Federal Insurance Office, U.S. Department of the Treasury
- Jillian Froment, Director, Ohio Department of Insurance
- Petra Hielkema, Director Insurance Supervision, De Nederlandsche Bank (DNB)
- Kelly Ann Harris, Vice President, Corporate Counsel – Cybersecurity & Privacy, Prudential
- Paige Adams, Global Chief Information Security Officer, Zurich Insurance Group

10:15 – 10:30 a.m. BREAK

10:30 – 11:30 a.m. Panel 2 –Development of the Cyber Insurance Market: Challenges and Opportunities of Insuring and Reinsuring Cyber Risk

This panel will discuss approaches for collecting data and developing techniques supporting more sophisticated assessment of cyber risks and potential accumulation risks. Taking into account the global character of cyber risks panelists will elaborate on whether globally harmonized standards could facilitate further understanding and underwriting of cyber risks. The discussion will further include the role and use of risk pools to provide additional capacity to tackle the potential systemic nature of cyber risk.

- *Moderator:* Gabriel Bernardino, Chairman of the EIOPA Board of Supervisors
- Jillian Froment, Director, Ohio Department of Insurance
- Dr. Frank Grund, Chief Executive Director of Insurance and Pension Supervision, Federal Financial Supervisory Authority, Germany
- Matthew McCabe, Senior Vice President, Marsh USA, Inc.
- Joshua Motta, CEO, Coalition, Inc.
- Giles Taylor, Chief Risk and Compliance Officer, Lloyd’s Brussels

11:30 – 11:45 a.m. BREAK

11:45 – 12:45 p.m. Panel 3 – The Future of Big Data and AI in Insurance: Challenges and Opportunities for Insurers and Regulators

Panelists will discuss insurers’ use of third-party vendors and how the regulatory framework addresses big data accuracy and new vendors operating in the insurance marketplace. Panelists will also discuss privacy protections and disclosures to applicants and policyholders. Panelists will explore the associated opportunities and risks of insurers’ use of AI and corresponding regulatory responses in the US and EU, such as the development of AI principles including ethical aspects. Finally, panelists will discuss the regulatory review of predictive models, including but not limited to assessing transparency and explainability issues arising from the use of ML algorithms.

- *Moderator:* Jillian Froment, Director, Ohio Department of Insurance
- Doug Ommen, Commissioner, Iowa Insurance Division
- Domhnall Cullinan, Director of Insurance Supervision, Central Bank of Ireland
- Timothy Jones, Head of Innovation, Transamerica
- Peter Kochenburger, Deputy Director of the Insurance Law Center and Associate Clinical Professor of Law at the University of Connecticut School of Law
- Marcin Detyniecki, Group Chief Data Scientist and Head of R&D, AXA Group

12:45 – 1:00 p.m. Closing Remarks

- Steven Seitz, Director, Federal Insurance Office