

Insurance Stress Test 2021

Clarifications on the Stress Test package

Liquidity templates

Tab: I.Information / Line: 154

Table: Stocks / Line 38

Clarification: the information to be reported is the Total Assets excluding assets held for UL/IL, MA portfolios and Ring Fenced Funds. The value should not be limited to the investments but to the total assets included in the Balance Sheet (S.02.01) with the specified exclusions. In the I.Information tab the reference to the S.06.02 is kept to highlight the distinction between assets held in RFF and MA portfolios which is not available in the S.02.01.

Tab: Flows/ Line: 114

Table: Flows.2.a - footnote

Clarification: the reference to the cell where the assets pledged as collateral [C.21.L] should be reported is not correct. The correct reference is [C.20.L].

Tab: Flows/ Line: 120

Table: Flows.2.b -Government-Related securities (central governments & affiliates)

Clarification: the formulas reported in the template wrongly sum the values reported from line 121 to 123, included. The correct ones should sum the amount reported in line 121 and 122.

Tab: Flows/ Line: 127

Table: Flows.2.b - High Quality Covered bonds

Clarification: the formulas reported in the template wrongly sum the values reported from line 128 to 130, included. The correct ones should sum the amount reported in line 128 and 129.

Tab: Status of template

Table Stock.1

Clarification: the checks in rules number 62 and 63 still refer to column L which is now deleted. Please ignore the outcome of the validation rule.

Tab: Status of template

Check between P.Participant and Stocks for non-life business

Clarification: the check in rule number 53 refers to cell Stocks!F38. Please ignore the outcome of the validation rule.

Capital templates

Tab: 0.Assets, FBS.Assets, CBS.Assets / Lines: 123, 124

Table: Q.4 Real Estate portfolio structure

Clarification: The table should report the value of the real estate included in the investment portfolios, excluding the real estate held for own use

Tab: 0.Misc, FBS.Misc, CBS.Misc / Lines: 14 to 19

Table S.14.01.10 – Life obligation analysis

Clarification: The table should be filled with the Best Estimate Liabilities of the life business excluding the UL/IL business

Tab: 0.Misc, FBS.Misc, CBS.Misc / Line 19 Column A

Table S.14.01.10 – Life obligation analysis

Clarification: the reference to C0210 is not correct. It should be C0260.

Tab: Indicators / Lines: 28 Column H

Indicator Relative change in EoF

Clarification: The reference to the template reported in cell H28 [S.22.01.04.01_R0020_C0010] is wrong. The correct reference is [S.22.01.04.01_R0050_C0010]

Tab: Status of template

Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios

Clarification: rules number 247, 293, 387, 406 and 425 are referring to an empty cell, please ignore them.

Tab: Status of template

Checks in the Assets sheets

Clarification: the checks implemented in rules number 199, 565 and 631 are wrong. Indeed the right checks are $\#.Assets!C125 = SUM(\#.Assets!C123:C124)$. Please ignore the outcome of the validation rule.**Tab: Status of template**

Rule number 145

Clarification: the description of the rule is wrong. Indeed, it should be "Checks if total liabilities have been reported"

Tab: Status of template

Rules number 147 and 150

Clarification: The reference are wrong. Indeed, the references should be FBS.BS!C53 and CBS.BS!C53, instead of FBS.BS!C56 and CBS.BS!C59, respectively. Please ignore the outcome of the validation rules.

Tab: Status of template

Rules number 148 and 151

Clarification: The reference are wrong. Indeed, the references should be FBS.BS!C93 and CBS.BS!C93, instead of FBS.BS!C96 and CBS.BS!C99, respectively. Please ignore the outcome of the validation rules. Moreover, the description of the rules is wrong, indeed, it should be "Checks if total liabilities have been reported".

Tab: Status of template

Rules number 149 and 152

Clarification: The reference are wrong. Indeed, the references should be FBS.BS!C94 and CBS.BS!C94, instead of FBS.BS!C97 and CBS.BS!C100, respectively. Please ignore the outcome of the validation rules.