



ECB-EIOPA Workshop on “Policy options to reduce the climate insurance protection gap”

European Central Bank, Frankfurt, 22 May 2023 (hybrid format)

The ECB and EIOPA published a [Discussion Paper](#) on “Policy options to reduce the climate insurance protection gap”. This paper does not reach firm conclusions on specific policies that need to be implemented. Rather, its aim is to solicit feedback on the possible policy actions set out. Comments and feedback on all aspects of the paper are welcomed and should be sent to ecb_eiopa_staff_protection_gap@eiopa.europa.eu, ideally by 15 June 2023.

The ECB and EIOPA will also hold a joint Workshop to have a wider discussion on policies to reduce the protection gap with regulators, policymakers, academics, and representatives from the private sector on 22 May 2023. To register for the event, please complete the [registration form](#). While in-person participation is possible, capacity constraints may necessitate some participants to attend virtually. The organisers will seek to confirm physical participation within 3 working days of a registration being made.

Agenda

11:00 – 11:25	Opening remarks
	<p>Moderator: Irene Heemskerk (ECB)</p> <p>Speakers: Luis De Guindos (ECB Vice-President) and Petra Hielkema (EIOPA Chairperson)</p>
11:25 – 11:55	Presentation of the ECB-EIOPA Discussion Paper on <i>Policy options to reduce the climate insurance protection gap</i>
	<p>Moderator: Irene Heemskerk</p> <p>Speakers: Sujit Kapadia (ECB) and Dimitris Zafeiris (EIOPA)</p>
11:55 – 12:05	Coffee break
12:05 – 13:20	Panel 1: <i>Private insurance sector and capital market initiatives to reduce the climate insurance protection gap</i>
	<p>Moderator: Justin Wray (EIOPA)</p> <p>Panellists: Shigeru Ariizumi (Japan Financial Services Agency), Larisa Dragomir (European Commission), Jérôme Haegeli (Swiss Re), Belinda Storey (Climate Sigma)</p>
13:20 – 14:40	Lunch break
14:40 – 15:55	Panel 2: <i>The role of the public sector in supporting financial resilience against catastrophes and incentivising adaptation</i>
	<p>Moderator: Christiane Nickel (ECB)</p> <p>Panellists: Ekhosuehi Iyahen (Insurance Development Forum), Olivier Mahul (World Bank), Robert Muir-Wood (Risk Management Solutions), Debora Revoltella (European Investment Bank)</p>
15:55 – 16:00	Conclusions and wrap up
16:00	Drinks