

## S.26.01. - Solvency Capital Requirement - Market risk

### General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for groups, ring fenced-funds, matching adjustment portfolios and remaining part.

The variant S.26.01.1 has to be filled in for each ring-fenced fund (RFF), each matching adjustment portfolio (MAP) and for the remaining part. However, where a RFF/MAP includes a MAP/RRF embedded, the fund should be treated as different funds. This template should be reported for all sub-funds of a material RFF/MAP as identified in the second table of S.01.03.

For group reporting the following specific requirements shall be met:

- a) This information is applicable when method 1 as defined in Article 230 of Directive 2009/138/EC is used, either exclusively or in combination with method 2 as defined in Article 233 of Directive 2009/138/EC;
- b) When combination method is being used, this information is to be submitted only for the part of the group calculated with method 1 as defined in Article 230 of Directive 2009/138/EC, and;
- c) This information does not apply to groups when method 2 as defined in Article 233 of Directive 2009/138/EC is being used exclusively.

	ITEM	INSTRUCTIONS
Z0010	Article 112	Identifies whether the reported figures have been requested under Article 112 (7), to provide an estimate of the SCR using standard formula. One of the options in the following closed list shall be used: 1 - Article 112 (7) reporting 2 - Regular reporting
Z0020	Ring-fenced fund, matching adjustment portfolio or remaining part	Identifies whether the reported figures are with regard to a RFF, matching adjustment portfolio or to the remaining part. One of the options in the following closed list shall be used: 1 - RFF/MAP 2 - Remaining part
Z0030	Fund/Portfolio number	Identification number for a ring fenced fund or matching adjustment portfolio. This number is attributed by the undertaking within the group and must be consistent over time and with the fund/portfolio number reported in other templates, e.g. S.26.02, S.14.01, S.23.01.  This item is to be completed only when item Z0020 = 1
R0010/ C0010	Simplifications spread risk - bonds and loans	Identify whether an undertaking within the group used simplifications for the calculation of spread risk with regard to bonds and loans. One of the options in the following closed list shall be used: 1 - Simplifications used 2 - Simplifications not used  If R0010/C0010 = 1, only C0060 and C0080 should be filled in for R0410.
R0020/ C0010	Captives simplifications - interest rate risk	Identify whether a captive undertaking within the group used simplifications for the calculation of interest rate risk. The following options shall be used: 1 - Simplifications used

		2 - Simplifications not used  If R0020/C0010 = 1, only C0060 and C0080 should be filled in for R0100-R0120
R0030/ C0010	Captives simplifications - spread risk on bonds and loans	Identify whether a captive undertakings within the group used simplifications for the calculation of spread risk on bonds and loans. The following options shall be used: 1 - Simplifications used 2 - Simplifications not used
R0040/ C0010	Captives simplifications - market risk concentration	Identify whether a captive undertaking within the group used simplifications for the calculation of market risk concentration. The following options shall be used: 1 - Simplifications used 2 - Simplifications not used

#### Interest rate risk

R0100/ C0060 (C0)	Absolute value after shock - Net solvency capital requirement - interest rate risk	This is the net capital charge for interest rate risk, i.e. after adjustment for the loss absorbing capacity of technical provisions.  If R0020/C0010=1, this item represents the net capital charge for interest rate risk calculated using simplified calculations for captive undertakings within the group.
R0100/ C0080 (D0)	Absolute value after shock - Gross solvency capital requirement- interest rate risk	This is the gross capital charge for interest rate risk, i.e. before adjustment for the loss absorbing capacity of technical provisions.  If R0020/C0010=1, this item represents the gross capital charge for interest rate risk calculated using simplified calculations for captive undertakings within the group.
R0110-R0120/ C0020 (A1,A2)	Initial absolute values before shock - Assets - Interest rate risk - interest rate down/up shock	This is the total value of the assets sensitive to interest rate down/up risk, before shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0110-R0120/ C0030 (A1A, A2A)	Initial absolute values before shock - Liabilities - Interest rate risk - interest rate down/up shock	This is the total value of the liabilities sensitive to interest rate down/up risk, before shock.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0110- R0120/ C0040 (B1,B2)	Absolute values after shock - Assets - Interest rate risk - interest rate down/up shock	This is the absolute value of assets subject to interest rate down/up risks after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0110-R0120/ C0050 (B1A, B2A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provisions) - Interest rate risk- interest rate down/up shock	This is the absolute value of liabilities (after the loss absorbing capacity of technical provisions) subject to interest rate down/up risks after the shock.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0110-R0120/ C0060 (C1, C2)	Absolute value after shock - Net solvency capital requirement- interest rate risk- interest rate down/up shock	This is the net capital charge for interest rate down/up risk, after adjustment for the loss absorbing capacity of technical provisions.  If R0020/C0010=1, this item represents the net capital charge for interest rate down/up risk calculated using simplifications.

R0110-R0120/ C0070 (B1B, B2B)	Absolute values after shock - Liabilities (before the loss- absorbing capacity of technical provisions) - Interest rate risk - Interest rate down/up shock	This is the absolute value of liabilities (before the loss absorbing capacity of technical provisions) subject to interest rate down/up risks after the shock.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0110-R0120/ C0080 (D1, D2)	Absolute value after shock - Gross solvency capital- interest rate risk - interest rate down/up shock	This is the gross capital charge for the interest rate down/up risk, i.e. before the loss absorbing capacity of Technical provisions  If R0020/C0010=1, this item represents the gross capital charge for interest rate down/up risk calculated using simplifications.

#### Equity risk

R0200/C0060 (C3)	Absolute value after shock - Net solvency capital requirements- equity risk	This is the net capital charge for equity risk, i.e. after adjustment for the loss absorbing capacity of technical provisions.
R0200/C0080 (D3)	Absolute value after shock - Gross solvency capital - equity risk	This is the gross capital charge for equity risk, i.e. before adjustment for the loss absorbing capacity of technical provisions.
R0210/C0020 (A4)	Initial absolute values before shock - Assets - equity risk - type 1 equities	This is the initial absolute value of the assets subject to the equity risk charge related to type 1 equities  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0210/C0030 (A4A)	Initial absolute values before shock - Liabilities - equity risk - type 1 equities	This is the initial absolute value of the liabilities subject to equity risk related to type 1 equities.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0210/C0040 (B4)	Absolute values after shock - Assets - Equity risk - type 1 equities	This is the absolute value of the assets underlying equity risk charge for type 1 equities category, after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0210/C0050 (B4A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - Equity risk -type 1 equities	This is the absolute value of the liabilities underlying equity risk charge for type 1 equities, after the shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0210/C0060 (C4)	Absolute value after shock - Net solvency capital requirements- equity risk -type 1 equities	This is the net capital charge for equity risk (for type 1 equities), after adjustment for the loss absorbing capacity of technical provisions.
R0210/C0070 (B4B)	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions) - equity risk -type 1 equities	This is the absolute value of the liabilities underlying equity risk charge (for type 1 equities), after the shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0210/C0080 (D4)	Absolute value after shock - Gross solvency capital - Equity risk -type 1 equities	This is the gross capital charge for equity risk for type 1 equities, i.e. before the loss absorbing capacity of technical provisions.

R0220-R0240/ C0020 (A5-A7)	Initial absolute values before shock - Assets - equity risk - type 1 equities	This is the initial absolute value of the assets subject to the equity risk (for each kind of type 1 equity).  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0220-R0240/ C0040 (B5-B7)	Absolute values after shock - Assets - equity risk -type 1 equities	This is the absolute value of the assets subject the equity risk charge, (for each kind of type 1 equity), after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0250/C0020 (A8)	Initial absolute values before shock - Assets - equity risk - type 2 equities	This is the initial absolute value of the assets subject to the equity risk for type 2 equities  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0250/C0030 (A8A)	Initial absolute values before shock - Liabilities - equity risk -type 2 equities	This is the initial absolute value of liabilities subject to the equity risk-for type 2 equities.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0250/C0040 (B8)	Absolute values after shock - Assets - Equity risk - type 2 equities	This is the absolute value of the assets subject to equity risk charge for type 2 equities, after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0250/C0050 (B8A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - Equity risk -type 2 equities	This is the absolute value of liabilities subject to equity risk (for type 2 equities), after the shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0250/C0060 (C8)	Absolute value after shock - Net solvency capital requirements - equity risk - type 2 equities	This is the net capital charge for equity risk (for type 2 equities) after adjustment for the loss absorbing capacity of technical provisions.
R0250/C0070 (B8B)	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions) equity risk -type 2 equities	This is the absolute value of the liabilities subject to equity risk (for type 2 equities), after the shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0250/C0080 (D8)	Absolute value after shock - Gross solvency capital - Equity risk - type 2 equities	This is the gross capital charge for equity risk for type 2 equities, i.e. before the loss absorbing capacity of technical provisions
R0260-R0280/ C0020 (A9-A11)	Initial absolute values before shock - Assets - equity risk - type 2 equities	This is the value of the assets subject to the equity risk (for each kind of type 2 equities)  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0260-R0280/ C0040 (B9-B11)	Absolute values after shock - Assets - equity risk -type 2 equities	This is the absolute value of the assets subject to equity risk (for each kind of type 2 equities), after the equity shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
<b>Property risk</b>		

R0300/C0020 (A12)	Initial absolute values before shock - Assets - Property risk	This is the absolute value of the assets subject to the property risk-  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0300/C0030 (A12A)	Initial absolute values before shock - Liabilities - Property risk	This is the value of the liabilities value subject to the property risk charge.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0300/C0040 (B12)	Absolute values after shock - Assets - Property risk	This is the absolute value of the assets subject to property risk charge, after the property shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0300/C0050 (B12A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - Property risk	This is the absolute value of the liabilities underlying property risk charge, after the property shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0300/C0060 (C12)	Absolute value after shock - Net solvency capital requirements - property risk	This is the net capital charge for property risk, after adjustment for the loss absorbing capacity of technical provisions.
R0300/C0070 (B12B)	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions) - property risk	This is the absolute value of the liabilities underlying property risk charge, after the property shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0300/C0080 (D12)	Absolute value after shock - Gross solvency capital - Property risk	This is the gross capital charge for property risk, i.e. before the loss absorbing capacity of technical provisions.

#### **Spread risk**

R0400/C0060 (C13)	Absolute value after shock - Net solvency capital requirements- spread risk	This is the net capital charge for spread risk, after adjustment for the loss absorbing capacity of technical provisions.
R0400/C0080 (D13)	Absolute value after shock - Gross solvency capital - spread risk	This is the gross capital charge for spread risk, before adjustment for the loss absorbing capacity of technical provisions.
R0410/C0020 (A14)	Initial absolute values before shock - Assets - spread risk - bonds and loans	This is the absolute value of the assets subject to the spread risk for bonds and loans.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0410/C0030 (A14A)	Initial absolute values before shock - Liabilities - spread risk - bonds and loans	This is the absolute value of the liabilities subject to the spread risk for bonds and loans-  The amount of TP shall be net of reinsurance and SPV recoverables.
R0410/C0040 (B14)	Absolute values after shock - Assets - spread risk - bonds and loans	This is the absolute value of the assets subject to the spread risk for bonds and loans, after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.

R0410/C0050 (B14A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - spread risk - bonds and loans	This is the absolute value of the liabilities underlying the spread risk charge for bonds and loans, after the shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0410/C0060 (C14)	Absolute value after shock - Net solvency capital requirements- spread risk - bonds and loans	This is the net capital charge for spread risk on bonds and loans, after adjustment for the loss absorbing capacity of technical provisions.  If R0010/C0010 = 1, this item represents the net solvency capital requirement for spread risk - bonds and loans, calculated using simplifications
R0410/C0070 (B14B)	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions)- spread risk - bonds and loans	This is the absolute value of the liabilities subject to the spread risk for bonds and loans, after the shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0410/C0080 (D14)	Absolute value after shock - Gross solvency capital - spread risk - bonds and loans	This is the gross capital charge for spread risk on bonds and loans, i.e. before the loss absorbing capacity of technical provisions.  If R0010/C0010 = 1, this item represents gross solvency capital requirement for spread risk - bonds and loans calculated using simplifications.
R0420/C0060 (C15)	Absolute value after shock - Net solvency capital requirements- spread risk - credit derivatives	This is the net capital charge for spread risk on credit derivatives, after adjustment for the loss absorbing capacity of technical provisions.
R0420/C0080 (D15)	Absolute value after shock - Gross solvency capital - spread risk - credit derivatives	This is the gross capital charge for spread risk on credit derivatives, i.e. before adjustment for the loss absorbing capacity of technical provisions. .
R0430-R0440/ C0020 (A16, A17)	Initial absolute values before shock - Assets - spread risk - credit derivatives - downward/upward shock on credit derivatives	This is the absolute value of assets subject to the downward/upward shock in respect to the spread risk on credit derivatives.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0430-R0440/ C0030 (A16A, A17A)	Initial absolute values before shock - Liabilities - spread risk - credit derivatives - downward/upward shock on credit derivatives	This is the absolute value of the liabilities subject to the downward/upward shock in respect to spread risk on credit derivatives.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0430-R0440/ C0040 (B16, B17)	Absolute values after shock - Assets - spread risk - credit derivatives - downward/upward shock on credit derivatives	This is the absolute value of the assets subject the downward/upward shock for spread risk on credit derivatives, after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.

R0430-R0440/ C0050 (B16A, B17A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - spread risk -credit derivatives - downward/upward shock on credit derivatives	This is the absolute value of the liabilities subject to the downward/upward shock for spread risk on credit derivatives, after the shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0430-R0440/ C0060 (C16, C17)	Absolute value after shock - Net solvency capital requirements - spread risk - credit derivatives - downward/upward shock on credit derivatives	This is the net capital charge for the downward/upward shock for spread risk on credit derivatives, after adjustment for the loss absorbing capacity of technical provisions.
R0430-R0440/ C0070 (B16B, B17B)	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions)- spread risk -credit derivatives - downward/upward shock on credit derivatives	This is the absolute value of the liabilities subject to the downward/upward shock for spread risk on credit derivatives, after the shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0430-R0440/ C0080 (D16, D17)	Absolute value after shock - Gross solvency capital - spread risk - credit derivatives - downward/upward shock on credit derivatives	This is the gross capital charge for the downward/upward shock for spread risk on credit derivatives, i.e. before the loss absorbing capacity of technical provisions.
R0450/C0020 (A18)	Initial absolute values before shock - Assets - spread risk - securitisation positions	This is the absolute value of the assets subject to the spread risk for securitisation positions.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0450/C0030 (A18A)	Initial absolute values before shock - Liabilities - spread risk - securitisation positions	This is the absolute value of the liabilities subject to the spread risk on securitisation positions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0450/C0040 (B18)	Absolute values after shock - Assets - spread risk - securitisation positions	This is the absolute value of the assets subject to the spread risk on securitisation positions, after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0450/C0050 (B18A)	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - spread risk - securitisation positions )	This is the absolute value of the liabilities subject to the spread risk on securitisation positions, after the shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0450/C0060 (C18)	Absolute value after shock - Net solvency capital requirements - spread risk - securitisation positions	This is the net capital charge for spread risk on securitisation positions, after adjustment for the loss absorbing capacity of technical provisions.

R0450/C0070 (B18B)	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions)- spread risk - securitisation positions	This is the absolute value of the liabilities subject to the spread risk on securitisation positions, after the shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0450/C0080 (D18)	Absolute value after shock - Gross solvency capital - spread risk - securitisation positions	This is the gross capital charge for spread risk on securitisation positions, i.e. before the loss absorbing capacity of technical provisions.
R0460/C0020	Initial absolute values before shock - Assets - spread risk - securitisation positions - type 1	This is the absolute value of the assets subject to the spread risk for type 1 securitisation positions.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0460/C0030	Initial absolute values before shock - Liabilities - spread risk - securitisation positions - type 1	This is the absolute value of the liabilities subject to the spread risk on type 1 securitisation positions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0460/C0040	Absolute values after shock - Assets - spread risk - securitisation positions - type 1	This is the absolute value of the assets subject to the spread risk on type 1 securitisation positions, after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0460/C0050	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - spread risk - securitisation positions - type 1)	This is the absolute value of the liabilities subject to the spread risk on type 1 securitisation positions, after the shock and after the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0460/C0060	Absolute value after shock - Net solvency capital requirements - spread risk - securitisation positions - type 1	This is the net capital charge for spread risk on type 1 securitisation positions, after adjustment for the loss absorbing capacity of technical provisions.
R0460/C0070	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions)- spread risk - securitisation positions - type 1	This is the absolute value of the liabilities subject to the spread risk on type 1 securitisation positions, after the shock but before the loss absorbing capacity of technical provisions.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0460/C0080	Absolute value after shock - Gross solvency capital - spread risk - securitisation positions - type 1	This is the gross capital charge for spread risk on type 1 securitisation positions, i.e. before the loss absorbing capacity of technical provisions.
R0470/C0020	Initial absolute values before shock - Assets - spread risk - securitisation positions - type 2	This is the absolute value of the assets subject to the spread risk for type 2 securitisation positions.  Recoverables from reinsurance and SPVs shall not be included in this cell.



R0470/C0030	Initial absolute values before shock - Liabilities - spread risk - securitisation positions - type 2	<p>This is the absolute value of the liabilities subject to the spread risk on type 2 securitisation positions.</p> <p>The amount of TP shall be net of reinsurance and SPV recoverables.</p>
R0470/C0040	Absolute values after shock - Assets - spread risk - securitisation positions - type 2	<p>This is the absolute value of the assets subject to the spread risk on type 2 securitisation positions, after the shock.</p> <p>Recoverables from reinsurance and SPVs shall not be included in this cell.</p>
R0470/C0050	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - spread risk - securitisation positions - type 2)	<p>This is the absolute value of the liabilities subject to the spread risk on type 2 securitisation positions, after the shock and after the loss absorbing capacity of technical provisions.</p> <p>The amount of TP shall be net of reinsurance and SPV recoverables.</p>
R0470/C0060	Absolute value after shock - Net solvency capital requirements - spread risk - securitisation positions - type 2	This is the net capital charge for spread risk on type 2 securitisation positions, after adjustment for the loss absorbing capacity of technical provisions.
R0470/C0070	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions)- spread risk - securitisation positions - type 2	<p>This is the absolute value of the liabilities subject to the spread risk on type 2 securitisation positions, after the shock but before the loss absorbing capacity of technical provisions.</p> <p>The amount of TP shall be net of reinsurance and SPV recoverables.</p>
R0470/C0080	Absolute value after shock - Gross solvency capital - spread risk - securitisation positions - type 2	This is the gross capital charge for spread risk on type 2 securitisation positions, i.e. before the loss absorbing capacity of technical provisions.
R0480/C0020	Initial absolute values before shock - Assets - spread risk - securitisation positions - resecutisation	<p>This is the absolute value of the assets subject to the spread risk for resecutisation positions.</p> <p>Recoverables from reinsurance and SPVs shall not be included in this cell.</p>
R0480/C0030	Initial absolute values before shock - Liabilities - spread risk - securitisation positions - resecutisation	<p>This is the absolute value of the liabilities subject to the spread risk on resecutisation positions.</p> <p>The amount of TP shall be net of reinsurance and SPV recoverables.</p>
R0480/C0040	Absolute values after shock - Assets - spread risk - securitisation positions - resecutisation	<p>This is the absolute value of the assets subject to the spread risk on resecutisation positions, after the shock.</p> <p>Recoverables from reinsurance and SPVs shall not be included in this cell.</p>

R0480/C0050	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provision - spread risk - securitisation positions - resecuritisation)	<p>This is the absolute value of the liabilities subject to the spread risk on resecuritisation positions, after the shock and after the loss absorbing capacity of technical provisions.</p> <p>The amount of TP shall be net of reinsurance and SPV recoverables.</p>
R0480/C0060	Absolute value after shock - Net solvency capital requirements - spread risk - securitisation positions - resecuritisation	This is the net capital charge for spread risk on resecuritisation positions, after adjustment for the loss absorbing capacity of technical provisions.
R0480/C0070	Absolute values after shock - Liabilities (before the loss absorbing capacity of technical provisions)- spread risk - securitisation positions - resecuritisation	<p>This is the absolute value of the liabilities subject to the spread risk on resecuritisation positions, after the shock but before the loss absorbing capacity of technical provisions.</p> <p>The amount of TP shall be net of reinsurance and SPV recoverables.</p>
R0480/C0080	Absolute value after shock - Gross solvency capital - spread risk - securitisation positions - resecuritisation	This is the gross capital charge for spread risk on resecuritisation positions, i.e. before the loss absorbing capacity of technical provisions.

#### **Concentration risk**

R0500/C0020 (A19)	Initial absolute values before shock - Assets - market risk concentrations	<p>This is the absolute value of the asset subject to the market risk concentrations</p> <p>For captive undertakings within the group, if R0040/C0010=1, this item represents the absolute value of the assets subject to the market risk concentration, after taking into account simplifications allowed for captives.</p> <p>Recoverables from reinsurance and SPVs shall not be included in this cell.</p>
R0500/C0060 (C19)	Absolute value after shock - Net solvency capital requirements- market risk concentrations	<p>This is the net capital charge for market risk concentrations, after adjustment for the loss absorbing capacity of technical provisions, aggregated for each single name exposure.</p> <p>For captive undertakings within the group, if cell R0040/C0010=1, this item represents net capital charge for market risk concentration, calculated using simplified calculation.</p>
R0500/C0080 (D19)	Absolute value after shock - Gross solvency capital - market risk concentrations	This is the gross capital charge for market risk concentrations, aggregated for each single name exposure, i.e. before the loss absorbing capacity of technical provisions.

#### **Currency risk**

R0600/C0060 (C20)	Absolute value after shock - Net solvency capital requirements (including the loss absorbing capacity of technical provisions) - currency risk	<p>This is the sum for the different currencies of:</p> <ul style="list-style-type: none"> <li>- the capital requirement (including after the loss absorbing capacity of technical provisions) for an increase in value of the foreign currency against the local currency;</li> <li>- the capital requirement (including after the loss absorbing capacity of technical provisions) for a decrease in value of the foreign currency against the local currency.</li> </ul>
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R0600/C0080 (D20)	Absolute value after shock - Gross solvency capital currency risk	This is the sum for the different currencies of: - the capital requirement (before the loss absorbing capacity of technical provisions) for an increase in value of the foreign currency against the local currency; - the capital requirement (before the loss absorbing capacity of technical provisions) for a decrease in value of the foreign currency against the local currency.
R0610-R0620/ C0020	Initial absolute values before shock - Assets - Currency risk - increase/ decrease in the value of the foreign currency	This is the total value of the assets sensitive to currency increase/decrease risk, before shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0610-R0620/ C0030	Initial absolute values before shock - Liabilities - Currency risk - increase/ decrease in the value of the foreign currency	This is the total value of the liabilities sensitive to currency increase/decrease risk, before shock.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0610-R0620/ C0040	Absolute values after shock - Assets - Currency risk - increase/ decrease in the value of the foreign currency	This is the absolute value of assets subject to currency increase/decrease risk after the shock.  Recoverables from reinsurance and SPVs shall not be included in this cell.
R0610-R0620/ C0050	Absolute values after shock - Liabilities (after the loss absorbing capacity of technical provisions) - Currency risk - increase/ decrease in the value of the foreign currency	This is the absolute value of liabilities (after the loss absorbing capacity of technical provisions) subject to currency increase/decrease risk after the shock.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0610-R0620/ C0060	Absolute value after shock - Net solvency capital requirements (including the loss absorbing capacity of technical provisions) - Currency risk - increase/ decrease in the value of the foreign currency	This is the net capital charge for currency increase/decrease risk, after adjustment for the loss absorbing capacity of technical provisions.
R0610-R0620/ C0070	Absolute values after shock (before the loss-absorbing capacity of technical provisions) - Currency risk - increase/ decrease in the value of the foreign currency	This is the absolute value of liabilities (before the loss absorbing capacity of technical provisions) subject to currency increase/decrease risk after the shock.  The amount of TP shall be net of reinsurance and SPV recoverables.
R0610-R0620/ C0080	Absolute value after shock - Gross solvency capital (excluding the loss-absorbing capacity of technical provisions) - Currency risk - increase/ decrease in the value of the foreign currency	This is the gross capital charge for the currency increase/decrease risk, i.e. excluding before the loss absorbing capacity of Technical provisions

**Diversification within market risk module**

R0700/C0060 (C22)	Diversification within market risk module -net	<p>This is the diversification effect within the market risk module as a result of the aggregation of the net capital requirements (after loss absorbing capacity of technical provisions) of the single risk sub-modules.</p> <p>Diversification shall be reported as a negative value when it reduces the capital requirement.</p>
R0700/C0080 (D22)	Diversification within market risk module - gross	<p>This is the diversification effect within the market risk module as a result of the aggregation of the gross capital requirements (before loss absorbing capacity of technical provisions) of the single risk sub-modules.</p> <p>Diversification shall be reported as a negative value when it reduces the capital requirement.</p>

**Total solvency capital requirement for market risk**

R0800/C0060 (C23)	Total net solvency capital requirements for market risk	This is the total net capital charge for all market risks, after loss absorbing capacity of technical provisions, calculated using the standard formula.
R0800/C0080 (D23)	Gross solvency capital for market risk	This is the total gross capital charge for all market risks, excluding loss absorbing capacity of technical provisions, calculated using the standard formula

**Further details on equity risk**

R0900/C0090	Losses steaming from type 2 mortgage loans	Amount of the overall losses steaming from mortgage loans that has been classified as type 2 exposures.
R0910/C0090	Overall losses steaming from mortgage loans	Amount of the overall losses steaming from mortgage loans