

Norway

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For insurance undertakings

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle			
Article 18: General information provided by the insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			

Article 20: Advice, and standards for sales where no advice is given			
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
Additional requirements in relation to insurance-based investment products			
IDD Article	Specific national legislative provision(s)	FoS	FoE

Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers			
Article 30: Assessment of suitability and appropriateness and reporting to customers			
Scope, registration and organisational requirements			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			

Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable			
Not applicable			
Not applicable			
General good provisions referred to in Article 180 of Solvency II			
Solvency II Article	Specific national legislative provision(s)	FoS	FoE
	<ul style="list-style-type: none"> Act of 10 April 2015 on Financial Undertakings and Financial Groups (the Financial Undertakings Act) regulates the activity of EEA insurance undertakings in Norway. The following sections apply in particular for EEA insurance undertakings operating in Norway: Section 5-4 		X

	<p>Section 5-5</p> <ul style="list-style-type: none"> As regards non-life insurance activities, according to the Financial Undertakings Act section 20A-3, cf. Regulation 22 December 2006, the insurance undertaking must be a member of the Norwegian non-life insurance guarantee scheme. Act of 16 June 1989 on Natural Perils Insurance with appurtenant regulations stipulate that insurance contracts covering damage caused by fire must also include coverage against natural perils and the undertaking must be a member of Norsk Naturskadepool (Norwegian Natural Perils Pool). The Pool's webpage: www.naturskade.no Act of 3 February 1961 on Motor Vehicle Liability with appurtenant regulations. The insurance undertaking must, inter alia, be a member of Trafikkforsikringsforeningen (The Norwegian Motor Insurers' Bureau). Trafikkforsikringsforeningen's website: www.tff.no Act of 23 December on Product Liability regarding compulsory insurance against liability related to medical products. Act of 16 June 1989 on Occupational Injury Insurance. Insurance undertakings offering compulsory insurance against accidents and sickness at work (Workmen's compensation insurance) must, inter alia, be a member of Yrkesskadeforsikringsforeningen (the Norwegian Occupational Injury Insurers Bureau). Yrkesskadeforsikringsforeningen's website: www.yff.no 	<p>X</p>	<p>X</p>
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	<p>For more information, please see Finanstilsynet's website: https://www.finanstilsynet.no/en/laws-and-regulations/insurance-and-pensions/activity-of-eea-insurance-companies-in-norway/</p>		
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For insurance intermediaries

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle			
Article 18: General information provided by the insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			
Article 20: Advice, and standards for sales where no advice is given			
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			

Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
Additional requirements in relation to insurance-based investment products			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers			
Article 30: Assessment of suitability and appropriateness and reporting to customers			

Scope, registration and organisational requirements

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			

Other themes

IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable			
Not applicable			

General good provisions referred to in Article 180 of Solvency II

