Norway

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For insurance undertakings

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle			
Article 18: General information provided by the insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			

Article 20: Advice, and standards for sales where no advice is given			
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions			
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
Additional requirements i	n relation to insurance-based investment products		
IDD Article	Specific national legislative provision(s)	FoS	FoE

Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers			
Article 30: Assessment of suitability and			
appropriateness and reporting to customers			
Scope, registration and o	rganisational requirements		
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			

Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable			
Not applicable			
Not applicable			
General good provisions refe	erred to in Article 180 of Solvency II		
Solvency II Article	Specific national legislative provision(s)	FoS	FoE
	 Act of 10 April 2015 on Financial Undertakings and Financial Groups (the Financial Undertakings Act) regulates the activity of EEA insurance undertakings in Norway. The following sections apply in particular for EEA insurance undertakings operating in Norway: Section 5-4 		x

Section 5-5	x	
 As regards non-life insurance activities, according to the Financial Under Act section 20A-3, cf. Regulaton 22 December 2006, the insurance under must be a member of the Norwegian non-life insurance guarantee scheme 	ertaking	2
 Act of 16 June 1989 on Natural Perils Insurance with appurtenant reg stipulate that insurance contracts covering damage caused by fire mu include coverage against natural perils and the undertaking must be a me Norsk Naturskadepool (Norwegian Natural Perils Pool). The Pool's we www.naturskade.no 	ust also X mber of	2
,	ulations. ber of Bureau).	2
 Act of 23 December on Product Liability regarding compulsory insurance liability related to medical products. 	against X	2
 Act of 16 June 1989 on Occupational Injury Insurance. Insurance under offering compulsory insurance against accidents and sickness at work (Wo compensation insurance) must, inter alia, be a member Yrkesskadeforsikringsforeningen (the Norwegian Occupational Injury I Bureau). Yrkesskadeforsikringsforeningen's website: www.yff.no 	rkmen's per of X	2

Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business

Underlying Article from EU legislation, if applicable	Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found	FoS	FoE
	 Act of 18 June 2018 relating to Measures to Combat Money Laundering and Terrorist Financing (the Anti-Money Laundering Act) 		x
	Act of 16 June 1989 on Insurance Contracts	x	x
	Act of 27 November 1992 on Choice of Law in Relation to Insurance	x	x
	 Act of 9 January 2009 relating to the Control of Marketing and Contract Terms and Conditions (the Marketing Control Act) 		
	 Act of 7 December 1956 on the Supervision of Financial Institutions etc. (the Financial Supervision Act), cf. Regulaton 28 December 1993 on Supervision of financial undertakings and management companies which have their head office in another EEA state and which conduct business in Norway, etc. 	x	x
	Act of 1 January 2017 on Tax Administration. Insurance undertakings are required to disclose insurance amounts etc. to the tax authorities. Queries relating to taxes may be directed to Skatteetaten (the Directorate of Taxes), webpage: www.skatteetaten.no	x	x

For https	more ://www.fir	information, nanstilsynet.no		Finanstilsynet's ions/insurance-and-	website:
		ty-of-eea-insur			

For insurance intermediaries

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

Information requirements and conduct of business rules

IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 17: General principle			
Article 18: General information provided by the insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			
Article 20: Advice, and standards for sales where no advice is given			
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			

in relation to insurance-based investment products		
Specific national legislative provision(s)	FoS	FoE

Scope, registration and o	ganisational requirements		
IDD Article	Specific national legislative provision(s)	FoS	FoE
Article 1: Scope			
Article 2: Definitions			
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
Other themes			
IDD Article	Specific national legislative provision(s)	FoS	FoE
Not applicable			
Not applicable			
General good provisions refe	rred to in Article 180 of Solvency II		

Solvency II Article	Specific national legislative provision(s)	FoS	FoE	
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which for insurance distributors doing cross-border business				
Underlying Article from EU legislation, if applicable		FoS	FoE	
	 Act of 18 June 2018 relating to Measures to Combat Money Laundering and Terrorist Financing (the Anti-Money Laundering Act) 		x	
	Act of 16 June 1989 on Insurance Contracts	x	X	
	Act of 27 November 1992 on Choice of Law in Relation to Insurance	x	x	
	 Act of 9 January 2009 relating to the Control of Marketing and Contract Terms and Conditions (the Marketing Control Act) 	x	x	
	 Act of 7 December 1956 on the Supervision of Financial Institutions etc. (the Financial Supervision Act) 	x	x	
	For more information, please see Finanstilsynet's website: https://www.finanstilsynet.no/en/laws-and-regulations/insurance-and-pensions/activity-of-eea-intermediaries-in-norway/			