

Joint IRSG, OPSG and BoS meeting - Conclusions and Actions Points

DATE: 16 December 2025

TIME: 10:00–13:00H CET

LOCATION: ONLINE

MEETING CONCLUSIONS

AGENDA ITEM 1: APPROVAL OF THE AGENDA

1. The EIOPA Chairperson welcomed the attendees to the online meeting.
2. The EIOPA Chairperson went through the meeting agenda and presented the topics designated for discussion during the meeting.
3. The EIOPA Chairperson announced that two members of the IRSG (Christian Guelich, German Association of the Insured, and Claudia Donzelmann, Allianz) will step down at the end of 2025. EIOPA Chairperson thanked both members for their long lasting commitment and support to the IRSG work.

CONCLUSIONS AND ACTION POINTS

4. The draft meeting agenda (EIOPA-IRSG-OPSG-BoS-25-22) was adopted.

AGENDA ITEM 2: UPDATE BY EIOPA

5. The EIOPA Chairperson provided an update on relevant activities in particular:
 - a survey to stakeholder groups on EIOPA's sustainability work
 - EIOPA follow-up on IRRD instruments after public consultation and a new series of six consultation papers as well as stakeholder workshops in February 2026
 - a call for advice from the Commission on insurance guarantee schemes (ISG), a public workshop with stakeholders being tentatively scheduled for 4 February.
 - a preliminary assessment of the adopted level 2 amendments in the Solvency II Review
 - a list of designated critical ICT third-party providers (CTPPs) published by the ESAs under the Digital Operational Resilience Act (DORA)
 - the outcome of a call for evidence on the "DC Pensions Toolkit"

CONCLUSIONS AND ACTION POINTS

6. Members of the stakeholder groups are asked to respond to the sustainability survey by the end of January 2026.

7. IRSG members are asked to comment on six consultation papers on the IRRD by 20 March 2026, preferably referring to specific examples or cases.
8. IRSG members are asked for feedback with a view to the call for advice on ISG.

AGENDA ITEM 3: UPDATE ON EIOPA STRATEGY

9. The EIOPA Chairperson provided an outlook on priorities for the new EIOPA strategy towards 2030, which will be published on 15 January 2025.

CONCLUSIONS AND ACTION POINTS

10. The new strategy will be further discussed in IRSG and OPSG meetings in the coming year.

AGENDA ITEM 4: IRSG and OPSG priorities for 2026

11. The IRSG Chairperson provided an overview of the group's work plan for 2026, mentioning responses to Solvency II and IRRD-related consultations and own-initiative reports, in particular on digitalization, as well as a contribution to the consumer trends report 2026. IRSG will consider joint initiative reports, possibly on simplification, with other ESA stakeholder groups.
12. The OPSG Chairperson summarised the group's priorities. These include further contributions to the "DC Pension Toolkit" and work on a number of own-initiative reports, among others on pensions for the self-employed, the PEPP regulation and IORP II. Possible cooperation with the IRSG on unlocking investment opportunities from pension funds and with other ESAs on simplification still need to be discussed.

CONCLUSIONS AND ACTION POINTS

13. Members in principle welcomed the priorities of the two groups, with some potential initiatives requiring further discussion.

AGENDA ITEM 5 TOPIC I: SIMPLIFICATION AND BURDEN REDUCTION (SBR)

14. Board of Supervisors (BoS) member Carsten Brogaard (DK) presented the Danish Supervisory Authority's perspective. He pointed out that his institution is in an intensive dialogue with industry on how to lower the burden, but that simplifying successfully is time-consuming.
15. IRSG members Nic De Maesschalck and Benoît Waltregny provided an industry perspective, calling for smarter, better and proportionate regulation and supervision that maintains strong safeguards while removing unnecessary complexity. They acknowledged that good and meaningful simplification is complex.
16. OPSG member Simone Miotto argued that growing complexity carries real costs for IORPs, especially for small and medium ones. He warned that the IORP II review risks moving in the opposite direction and called for enhancing proportionality measures and reducing reporting burden.
17. The EIOPA Chairperson pointed to some paradoxes involved in the simplification discussion. For instance, while there is a growing demand for a regulatory slowdown, impact assessments, and sufficient time for implementation, there are also strong calls for fast simplification.

CONCLUSIONS AND ACTION POINTS

18. While there was a clear agreement among members that simplification is necessary, views varied on how to achieve it.
19. The EIOPA Chairperson asked members of the the stakeholder groups to work on concrete proposals how to simplify in the area of insurance and pensions, to keep the approach simple and to work with EIOPA on the messages.

AGENDA ITEM 6: TOPIC II: SAVINGS AND INVESTMENT UNION (SIU)

20. BoS member Evelyn Massé presented the French Supervisory Authority's perspective. Underlining that the revival of securitization is a key priority for France, she highlighted the need to take adequate account of risks and preserve robust safeguards.
21. IRSG member Christian Guelich took the perspective of retail investors and stressed the need for improving financial literacy and enhancing supervision. He welcomed product innovations by life insurers.
22. OPSG member Aleksandra Maczynska emphasized the importance of good returns for savers and suggested to study best practices in countries such as Sweden or the Netherlands, also with a view to auto-enrolment.

CONCLUSIONS AND ACTION POINTS

23. While members consider SIU to be important, views diverge on how to best achieve it.
24. The topic will stay on stakeholder groups' agenda in 2026.

AGENDA ITEM 7: AOB

25. No AOB was raised during this meeting.

Participants

IRSG Chairperson: Goedele Van der Linden

IRSG Vice-Chairpersons: Paul Fox, Liisa Halme

OPSG Chairperson: Bernard Delbecque

OPSG Vice-Chairpersons: Aleksandra Maczynska, Matti Leppala

IRSG

First name	Last name	Country	IRSG category	Attendance
Cristina	Bellido	Spain	Industry	present
Sébastien	Commain	France	Consumers & Users	present
Desislav	Danov	Bulgaria	Consumers & Users	present
Nic	De Maesschalck	Belgium	Industry	present
Claudia	Donzelmann	Germany	Industry	present
Paul	Fox	Belgium/UK	Consumers & Users	present
Jean-Michel	Gey	France	Consumers & Users	present
Luca	Giordano	Italy	Industry	present
Christian	Guelich	Germany	Consumers & Users	present
Martin	Gylfe	Sweden	SMEs	absent
Liisa	Halme	Finland	Employees	present
Liane	Hirner	Austria	Industry	present
Benoit	Hugonin	France	Industry	present
Mirko	Kraft	Germany	Academics	present
Pierpaolo	Marano	Italy	Academics	present
Fabio	Marchetti	Italy	Industry	absent
Jan	Matoušek	Czechia	Industry	present
María Luisa	Muñoz Paredes	Spain	Academics	present
Irina	Paulauskienė	Lithuania	Consumers & Users	present
Mihael	Perman	Slovenia	Academics	present
Gertrude	Pils	Austria	Consumers & Users	present
Patricia	Plas	Belgium	Industry	present
Guillaume	Prache	France	Consumers & Users	present
Vinay	Pranjivan	Portugal	Consumers & Users	present
Lauri	Saraste	Finland	Industry	present
Frank	Schiller	Germany	Professional associations	absent
Goedele	Van der Linden	Belgium	Industry	present
Eva	van der Vorst	Netherlands	Industry	absent
Hanna	Wallinder	Sweden	Employees	present
Benoit	Waltregny	Belgium	Industry	present

OPSG

First name	Last name	Country	OPSG category	Attendance
Bernard	Delbecque	Belgium	Professional associations	present
Aleksandra	Maczynska	Poland	Beneficiaries	present
Matti	Leppälä	Finland	IORPs	present
Pauline	Azzopardi	Malta	Beneficiaries	present

Dijana	Bojceta Markoja	Croatia	IORPs	present
Francesco	Briganti	Italy	IORPs	present
Lisa	Buckley	Ireland	IORPs	present
Monica	Calu	Romania	Beneficiaries	present
M. Mercè	Claramunt	Spain	Academics	present
Bryan	Coughlan	Germany, Ireland	Beneficiaries	present
Victor	Cremades Erades	Spain	Beneficiaries	present
Stanislav	Dimitrov	Bulgaria	Academics	present
Valdemar	Duarte	Portugal	IORPs	present
Jim	Foley	Ireland	IORPs	present
Stephanos	Hadjistyllis	Cyprus, UK	Professional associations	present
Nicolas	Jeanmart	Belgium	IORPs	present
Iro	Karanikola	Greece	SMEs	present
Kęstutis	Kupšys	Lithuania	Beneficiaries	present
Johan	Lundström	Sweden	IORPs	present
Ute	Meyenberg	France, Germany	Employees	present
Flavia	Micilotta	Italy	SMEs	present
Simone	Miotto	Italy	IORPs	present
Antonello	Motroni	Italy	IORPs	present
Stefan	Nellshen	Germany	IORPs	present
Philip	Neyt	Belgium	IORPs	present
Janina	Petelczyc	Poland	Academics	present
Gertrude	Pils	Austria	Beneficiaries	present
Gerard	Riemen	Netherlands	Employees	present
Onno	Steenbeek	Netherlands	IORPs	present
Casper	van Ewijk	Netherlands	Academics	present

EIOPA Chairperson: Petra Hielkema

EIOPA Executive Director: Fausto Parent

EIOPA BoS members

Other participants:

EIOPA's Senior Management and staff members.