

Annex II

S.29.01 - Variation Analysis - Analysis of Variation of Excess of Assets over Liabilities

General comments:

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for third country branches.

This template explains the variation of Excess of Assets over Liabilities by reconciling the different sources of movements (please see the five main sources in b) below). In these templates, creation of value needs to be reported (such as income from investments).

The content of this template covers:

- a) A presentation of all variations in Basic Own fund items during the reporting period. It isolates the variation of the Excess of Assets over Liabilities as part of this total variation. This first analysis is entirely performed based on information also reported in template S.23.01 (year N and N-1).
- b) A summary of the 5 main sources affecting the variation of the Excess of Assets over Liabilities between the prior and the last reporting periods (cells C0030/R0190 to C0030/R0250):
 - The variation related to investments and financial liabilities – detailed in template S.29.02,
 - The variation related to technical provisions – detailed in templates S.29.03 and S.29.04,
 - The variation of “pure” capital items, which is not directly influenced by the business carried on (e.g., variations in ordinary shares numbers and values); these variations are analysed in detail within template S.23.03;
 - ~~The variation related to technical provisions – detailed in templates S.29.03 and S.29.04/S.29.05,” Other main variations linked to tax and dividend distribution, namely:~~
 - ~~Variation in Deferred Tax position~~
 - ~~Income Tax of the reporting period~~
 - ~~Dividend distribution~~
 - Other variations not explained elsewhere.

| | ITEM | INSTRUCTIONS |
|-------------|---|---|
| C0030/R0130 | Excess of assets over liabilities (Variations of Basic Own Funds explained by Variation Analysis Templates) | Variation of excess of assets over liabilities. This item is further assessed in rows R0190 to R0250 and then in templates S.29.02 to S.29.04. Excess of assets over liabilities should be considered before deductions for Participations in financial and credit institutions. |
| C0030/R0140 | Own shares | Variation of own shares included as assets on the balance sheet. |
| C0030/R0150 | Foreseeable dividends, distributions and charges | Variation of foreseeable dividends, distributions and charges. |
| C0030/R0160 | Other basic own fund items | Variation of other basic own fund items. |
| C0030/R0170 | Restricted own fund items due to ring fencing and matching | Variation of restricted own fund items due to ring fencing and matching. |
| C0030/R0180 | Total variation of Reconciliation Reserve | Total variation of Reconciliation Reserve. |
| C0030/R0190 | Variations due to investments | Variations in the Excess of assets over liabilities explained |

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|-------------|---|---|
| | and financial liabilities | by variations in investments and financial liabilities (for instance variations in value in the period, financial revenues, etc.). |
| C0030/R0200 | Variations due to technical provisions | Variations in the Excess of assets over liabilities explained by variations in technical provisions (for instance provision reversals or new earned premiums, etc.). |
| C0030/R0210 | Variations in capital basic own fund items and other items approved | This amount explains the part of the variation of Excess of Assets over Liabilities due to movements in “pure” capital items, such as Ordinary share capital (gross of own shares), Preference shares, Surplus funds. |
| C0030/R0220 | Variations in Deferred Tax position | Variations in the Excess of assets over liabilities explained by variation of deferred tax assets and deferred tax liabilities |
| C0030/R0230 | Income tax of the reporting period | Amount of corporate tax of the reporting period, as stated in the financial statements of the reporting period. |
| C0030/R0240 | Dividend distribution | Amount of dividend distributed during the reporting period, as stated in the financial statements of the reporting period. |
| C0030/R0250 | Other variations in Excess of Assets over Liabilities | The remaining variations in the excess of assets over liabilities. |