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EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL MARKETS UNION

The Director-General

Brussels,
FISMA.D.4/PS/pp/ARES(2026)10573349

Petra Hielkema
Chairperson of the European
Insurance and Occupational
Authority (EIOPA)
[redacted]

Subject: Amended draft implementing technical standards on supervisory reporting and on public disclosure

Dear Petra,

On 30 March 2026, the European Insurance and Occupational Pensions Authority (EIOPA) submitted to the European Commission the following draft implementing technical standards (ITS):

- Commission Implementing Regulation (EU) …/… of XXX laying down implementing technical standards for the application of Directive 2009/138/EC of the European Parliament and the Council with regard to the templates for the submission by insurance and reinsurance undertakings to their supervisory authorities of information necessary for their supervision and repealing Implementing Regulation (EU) 2023/894, and
- Commission Implementing Regulation (EU) …/… of XXX laying down implementing technical standards for the application of Directive 2009/138/EC of the European Parliament and the Council with regard to the procedures, formats and templates for the disclosure by insurance and reinsurance undertakings of their report on their solvency and financial condition and repealing Implementing Regulation (EU) 2023/895.

The review of the ITSs on supervisory reporting and on public disclosure has been triggered by the need to reflect the revised reporting and disclosure requirements stemming from the review of the Solvency II Directive ([1]) and Delegated Regulation ([2]).

At the same time, the review of the two ITSs should contribute to the Commission's objectives for regulatory simplification and reduction of reporting burdens, as set out in the Commission Communication 'A Competitiveness Compass for the EU' ([3]). In this regard, these ITSs reduce the overall reporting and disclosure requirements for insurers and reinsurers by lowering the frequency of certain quarterly reporting templates, removing some annual templates, simplifying requirements and introducing further technical simplifications. Small and non-complex undertakings (SNCUs) and small and non-complex groups (SNCGs) will benefit in particular, as they will only need to report three templates in the first and third quarters. The draft ITS on public disclosure also removes several templates and streamlines others.

When revising the two draft ITSs, the Commission services are aiming to balance the need for simplification with the need to ensure legal certainty, while also ensuring that EIOPA implements the new legal mandates laid down in the Solvency II Directive as amended by Directive (EU) 2025/2.

Article 35(10) and Article 56 of the Solvency II Directive were amended to specify that EIOPA is not only tasked with developing ITSs to specify uniform conditions with regard to the templates for the submission of information by insurance and reinsurance undertakings to the supervisory authorities and, in the case of disclosure, the procedures, formats and templates, but also to develop IT solutions, including for instructions, for the reported and disclosed information. The co-legislators thus introduced an explicit requirement for EIOPA to develop IT solutions, including for reporting and disclosure instructions, that support greater automation and efficiency in the implementation of reporting and disclosure requirements.

These elements are emphasised in Recital (3) of the revised ITS on supervisory reporting [and Recital (3) of the revised ITS on public disclosure]:

'*Compliance with the reporting [disclosure] requirements should be facilitated through Information Technology (IT) solutions developed by the European Insurance and Occupational Pensions Authority (EIOPA) as regards the procedures, formats, reporting [disclosure] templates and accompanying reporting [disclosure] instructions. Such reporting [disclosure] requirements should be organised as separate reporting [disclosure] instructions sets and made available by EIOPA on its website.*'

In line with the approach adopted in 2024 for the banking ITSs on reporting and on public disclosure, both the supervisory reporting instructions and the public disclosure instructions will not be incorporated in the ITSs but shall instead be made available by

([1]) Directive 2009/138/EC as amended by Directive (EU) 2025/2 of the European Parliament and of the Council of 27 November 2024.

([2]) Commission Delegated Regulation (EU) 2015/35 as amended by Commission Delegated Regulation (EU) 2026/269 of 29 October 2025.

([3]) Communication from the Commission to the European Parliament, the European Council, the Council, the European Economic and Social Committee and the Committee of the Regions on A Competitiveness Compass for the EU, COM(2025) 30 final.

EIOPA on its website. EIOPA shall keep those instructions up to date also in light of the possible input from supervisory authorities and supervised entities. The availability of the instructions on EIOPA's website should facilitate the exchanges between EIOPA, supervisors and supervised entities on how to fill in the templates, also allowing EIOPA to quickly address any shortcomings, such as obvious mistakes or typographic errors.

To give effect to that approach, the Commission services inform you that, pursuant to Article 15 of the EIOPA Regulation, we intend to adopt the draft ITSs with the amendments reflected in the documents attached. Those adjustments, that the Commission services believe to remain fully in line with the objectives and the mandate on which the draft ITSs are based, have been discussed with EIOPA services.

In view of the forthcoming adoption of the ITSs by the Commission, I therefore kindly ask you to confirm that EIOPA agrees with the proposed amendments to the ITSs. Given the time constraints, I would be grateful to receive EIOPA's feedback as soon as possible.

Yours sincerely,

Paulina Dejmek Hack
(e-signed)

Enclosures: Amended draft implementing technical standards on supervisory reporting (and Annex)

Amended draft implementing technical standards on public disclosure (and Annex)

Contact: [redacted]

c.c.: European Parliament, Committee on Economic and Monetary Affairs, [redacted]

Council of the European Union, Presidency of the ECOFIN Council, [redacted]

Electronically signed on 16/10/2026 10:33 (UTC+02) in accordance with Article 11 of Commission Decision (EU) 2021/2121