

101ST BOARD OF SUPERVISORS MEETING EXTRAORDINARY MEETING

DATE: 20 APRIL 2026 10:00– 11:11 CET

LOCATION: VIDEOCONFERENCE

EIOPA FINAL MINUTES

WELCOME AND INTRODUCTORY REMARKS BY THE EIOPA CHAIRPERSON

1. The Chairperson welcomed the attendees to the 101st meeting of EIOPA's Board of Supervisors (BoS).

AGENDA ITEM 1: ADOPTION OF THE AGENDA

DECISION

2. BoS adopted the agenda, by consensus, of all voting members.

CONCLUSIONS AND ACTION POINTS

3. No conflict of interest was identified with regard to any item of the agenda, for any of the BoS Members.

AGENDA ITEM 2: UPDATES BY CHAIRPERSON, EXECUTIVE DIRECTOR, AND EUROPEAN COMMISSION

UPDATE BY THE CHAIRPERSON

4. The Chairperson updated the BoS Members on the following two topics:

EXTENSION OF EIOPA'S CHAIRPERSON MANDATE

5. The Chairperson informed the Members of the Council of the European Union's decision to extend her mandate for a second five-year term, with effect from 1 September 2026. The Council's decision was published on Friday 10 April in the Official Journal of the European

Union (EU): *Council Implementing Decision (EU) 2026/834 of 30 March 2026 on the extension of the term of office of the Chairperson of the European Insurance and Occupational Pensions Authority (EIOPA)*. The Chairperson thanked the Members for their support in this process.

EUROFI HIGH LEVEL SEMINAR

6. The Eurofi High Level Seminar took place online from 25 to 27 March 2026. Both the Chairperson and the Executive Director of EIOPA attended the event and contributed to several panel discussions addressing emerging risks in the insurance sector, the role of insurance in the EU economy, sustainability, supplementary pensions, private assets, and non-bank financial intermediation (NBFi).

UPDATE BY THE EXECUTIVE DIRECTOR

7. The Executive Director updated the BoS Members on the most recent meeting of the Financial Services Committee (FSC), held on 8 April 2026, including the presentation delivered by the UK Prudential Regulation Authority on how it fulfills the Secondary Competitiveness and Growth Objective part of its mandate.

DECISION

8. Not applicable.

CONCLUSIONS AND ACTION POINTS

9. Not applicable.

AGENDA ITEM 3: CALL FOR ADVICE ON INSURANCE GUARANTEE SCHEMES (IGS)

10. The Chairperson introduced the item outlining the structure of the draft advice, including the benefits of IGS harmonisation for the effective functioning of the EU internal market, as well as the technical annex presenting the cost-benefit analysis.
11. EIOPA staff presented the procedural steps entailed for the finalisation of the draft advice. Following the BoS approval, an eight-week public consultation is planned, before the final advice will be submitted to the European Commission by end August 2026. Given the tight timeline, the approval of the consultation documents by the BoS will be conducted under a 48-hour (red flag) procedure. The approval of the final advice is scheduled for August.
12. Members broadly supported the advice and the technical annex, while requesting some wording adjustments and additions. In particular, they emphasised that the newly added policy objective on burden reduction and simplification as well as the proportionate approach taken by the advice should be clearly underlined. Furthermore, suretyship insurance should be mentioned in the draft advice and in the technical annex as previously addressed by the EIOPA 2020 opinion.

13. Further, Members highlighted that the issue of moral hazard should be more explicitly addressed in the draft advice, while stressing that the Solvency II framework is not intended to be a zero-failure regime. Members also raised the question of whether the behavioral study underpinning parts of the technical annex will be part of the public consultation package.
14. Members acknowledged that the underlying IRRD framework, including resolution financing arrangements, is subject to ongoing transposition and implementation by Member States impacting the issue of IGS.

DECISION

15. Not applicable.

CONCLUSIONS AND ACTION POINTS

16. BoS overall welcomed the proposal and the suggested way forward appreciating the work done by EIOPA and the project group.
17. EIOPA to include suretyship insurance more explicitly as eligible policies.
18. BoS to send comments on the draft advice and the draft technical annex by 22 April 2026 in the context of the ongoing written procedure.
19. EIOPA to take stock of the comments received, both during the meeting and from the written procedure, and incorporate them as appropriate in the draft advice and technical annex.

AGENDA ITEM 4: AOB

20. Members were informed about the upcoming EIOPA Strategy Day, which will take place in Lisbon on 27–28 May 2026 and will be hosted by the Portuguese Insurance and Pension Funds Supervisory Authority. They were also updated on the timeline for the circulation of the meeting agenda and related documents.

DECISION

21. Not applicable.

CONCLUSIONS AND ACTION POINTS

22. Not applicable.

ANNEX: LIST OF DECISIONS ADOPTED BY WRITTEN PROCEDURE FROM 26 MARCH 2026 TO 20 APRIL 2026

BOS-2026-17

Decision adopting, by consensus, the Joint Committee Annual Report 2025 (JC 2026 10)

BOS-2026-18

Decision adopting, by consensus, the update of the UFR for 2027.

BOS-2026-19

Decision adopting, by consensus, the Costs and Past Performance Report 2026.

BOS-2026-21

Decision adopting, by consensus, the Consultation Paper on 13 shortened Solvency II Guidelines.

Participants at the Board of Supervisor's Meeting

20 April 2026

Chairperson: Petra Hielkema

<u>Country</u>	<u>Voting member/ Alternate</u>	<u>Accompanying Experts</u>
Austria	[-]/Stephan Korinek	Gerlinde Taurer
Belgium	Vincent Magnée/[-]	Bart Maselis
Bulgaria	[-] /Plamen Danailov	
Croatia	[-]/Renata Gecan Milek	
Cyprus	Constantinos Kalopsidiotis/[-]	
Czech Republic	[-]/Jiří Kalivoda	Hana Marčíková
Denmark	Carsten Brogaard/[-]	
Estonia	[-]/Gerd Laub	
Finland	Teija Korpiaho/[-]	
France	Evelyne Massé/David Revelin	
Germany	[-]/Ludger Hanenberg	Petra Faber-Graw
Greece	Stavros Konstantas/Ioannis Chatzivasiloglou	
Hungary	Koppány Nagy/Ferenc Szebelédi	
Ireland	Seána Cunningham/[-]	Zita Culliton
Italy	Rita D'Ecclesia /[-]	
Latvia	[-]/[-]	Marina Sala
Lithuania	Renata Bagdoniene/Marius Dumbauskas	
Luxembourg	Thierry Flamand/Yves Baustert	Valérie Scheepers/Tania Lagoda
Malta	Ray Schembri/[-]	
Netherlands	Gita Salden/Armand Schouten	Leonard Flink
Poland	Krystian Wiercioch/Marius Smętek	
Portugal	Gabriel Bernardino/[-]	Duarte Alvez
Romania	[-]/Sorin Mititelu	Beatrice Verdes
Slovakia	Júlia Cillíková/Matúš Medvec	Andrea Szakács
Slovenia	Goraz Čibej/[-]	Kristina Cencic
Spain	José Antonio Fernández de Pinto/Javier Castillo Garcia	Monica González
Sweden	Leonard Weber Linnarsson/[-]	

<u>Country</u>	<u>Permanent Representative/ Alternate</u>	<u>Accompanying Experts</u>
Belgium	Henk Becquaert/[-]	
Cyprus	[-]/[-]	
Ireland	[-]/Andrew Nugent	
Italy	[-]/Elisabetta Giacomel	

<u>EEA EFTA Country</u>	<u>Non-Voting Member/ Alternate</u>	<u>Accompanying Experts</u>
Iceland	[-]/Jonas Thor Brynjarsson	
Liechtenstein	Alexander Imhof/[-]	
Norway	[-]/[-]	Knut Lykke

<u>Institution</u>	<u>Non-Voting Member/ Alternate</u>	<u>Accompanying Experts</u>
European Commission	[-]/[-]	Yann Germaine
ESMA	[-]/[-]	
EBA	[-]/[-]	
ESRB	Francesco Mazzaferro/[-]	Adriana Garcia Ovalle
EFTA	[-]/[-]	Valdimar Hjartarson

<u>Observers</u>	<u>Representative</u>	<u>Accompanying Experts</u>
AMLA	Simonas Krėpšta/[-]	

EIOPA Staff

Executive Director	Damian Jaworski
Head of Corporate Affairs Department	Susanne Rosenbaum
Head of Consumer Protection Department	Valerie Mariatte-Wood
Head of Risk, Financial Stability and Information Department	Dimitris Zafeiris