

**ANNEX 1**  
**Survey on the application of IAS in the Insurance Sector**

	Status	LISTED COMPANIES annual accounts		OTHER COMPANIES			
				consolidated accounts		annual accounts	
		permitted	required	permitted	required	permitted	required
<b>Austria</b>	final law	no	no	yes	no	no	no
<b>Belgium</b>	working group	no	no	no	yes (***)	no	no
<b>Cyprus</b>	final law	no	yes	no	yes	no	yes
<b>Czech Rep.</b>	final law	no	yes	yes	no	no	no
<b>Denmark</b>	final law	yes	no	yes	no	yes	no
<b>Estonia</b>	final law	no	yes	no	yes	no	yes
<b>Finland</b>	final law	no	no	yes	no	no	no
<b>France</b>	draft law	no	no	yes	no	no	no
<b>Germany</b>	draft law	no (*)	no	yes	no	no (*)	no
<b>Greece</b>	final law	no	yes	yes	no	yes	no
<b>Hungary</b>	final law	no	no	yes	no	no	no
<b>Iceland</b>	final law	yes	yes	yes	no	yes	no
<b>Ireland</b>	Proposal	yes	no	yes	no	yes	no
<b>Italy</b>	final law	no	no	no	yes	no	no
<b>Latvia</b>	final law	no	yes	no	yes	no	yes
<b>Liechtenstein</b>							
<b>Lithuania</b>	final law	no	yes	no	no	no	no
<b>Luxembourg</b>	draft law	yes	no	yes	no	yes	no
<b>Malta</b>	final law		yes		yes		yes
<b>Norway</b>	draft law	yes	no	yes	no	yes	no
<b>Poland</b>	final law	yes	no	yes (+)	no	yes (++)	no
<b>Portugal</b>	final law	yes	no	yes	no	yes	no
<b>Slovakia</b>	draft law	no	yes	no	yes	yes	no
<b>Slovenia</b>	final law	no	yes	no	yes	yes	yes (**)
<b>Spain</b>	final law	no	no	yes	no	no	no
<b>Sweden</b>	final law	no	no	yes	no	no	no
<b>The Netherlands</b>	draft law	yes	no	yes	no	yes	no
<b>United Kingdom</b>	draft law	yes	no	yes	no	yes	no

(\*) there will probably be an option to also publicly disclose additional individual accounts on the basis of IAS

(\*\*) only for subsidiaries, banks and insurance companies; in the temporary provisions of the amendment of the Company Act is prescribed that insurance companies shall prepared financial statements in accordance with IFRS for each financial year determined by Insurance Supervision Agency at the latest for financial year starting on or after 1 January 2007.

(\*\*\*) no final decision taken.

(+) permitted if the parent company has right to apply IAS

(++) permitted only if the company belongs to financial group which has right to prepare their consolidated accounts according to IAS