

ERRATA

Final Report on CP9 and CP11

(ERRATA published on the 03/08/2012)

1. In page 28, in table "Content of "Annual reporting solo templates":
 - a) Templates "RE – J1 basic" and "Re – J1 shares" are annual but with a resubmission at the end of the year when actual top 10 covers started and /or terminated during the year have differed from what was expected in initial J1 or in case of variation in premium ceded to the reinsurers for the placement/s in excess of +20% or -20% from what was originally advised (original estimate).
2. In the LOG of Re-J1 basic_shares, in general comments, the following clarification (in red) should be considered: "RE-J1 is prospective (to be in line with RE-J2) for the selected facultative covers that start in the coming year (active on 1/1/N+1 or after) and are known when filling the template **for the reference date of 31/12/N**. J1 will be resubmitted at the end of the year (**for reference date 31/12/N+1, within the annual deadline, using a retrospective approach**), if actual top 10 covers started and /or terminated during the year have differed from what was expected in initial J1, i.e. it will include inter alia, also short term placements which normally should have been in the top 10 or could have contributed to the selection. Due to this wording the total number of listed risks might be more than 10, if placement is stated and terminated before the end of the year but is no longer active as at 31/12. **This would mean that in this case two templates J1 should be submitted, both referring to 31/12/N+1, one using a retrospective approach and the regular one using a prospective approach**".
3. In page 30, in table "Content of "Quarterly reporting solo templates":
 - b) Templates "RE – J2 basic" and "Re – J2 shares" are only due quarterly, for quarter 2 (end of June) in the case of new or cancelled treaties or material changes in the reinsurance program;
 - c) Template "Re - J3" is due quarterly only for financial stability purposes.
4. In page 15, paragraph 71, where it is read "sub-section f)" it should be read "paragraphs 79 to 81".

5. In the Quarterly Reporting Group Templates the following formatting has been up-dated to blue to reflect the use for FS purposes, as already described in the Final Report:
 - o Tiering of total eligible own funds to meet the SCR and the minimum SCR in the OF template;
 - o TP as reported in Balance-sheet by the 5 main Lines of Business

6. In the SCR-B3A LOG file, in the text for D22 and C22 the following amendment should be considered:
 - o In C22 definition: where it is read "(after adjustment for the loss absorbing capacity of technical provisions)" it should be read "(including loss absorbing capacity of technical provisions)";
 - o In D22 definition: where it is read "(after adjustment for the loss absorbing capacity of technical provisions)" it should be read "(excluding loss absorbing capacity of technical provisions)".