

# INSURANCE AND REINSURANCE STAKEHOLDER GROUP MEETING

**DATE: 21 JULY 2020** 10:00 – 13:00 CEST

LOCATION: VIDEO CONFERENCE

## MEETING CONCLUSIONS

---

### **AGENDA ITEM 01: Welcome remarks by EIOPA's Chairperson, Gabriel Bernardino**

#### CONCLUSIONS AND ACTION POINTS

1. EIOPA's Chairperson congratulated members on their election and welcomed them to their inaugural meeting.

### **AGENDA ITEM 02: Approval of the draft agenda**

#### CONCLUSIONS AND ACTION POINTS

2. The draft agenda (EIOPA-IRSG-20-10) was adopted.

### **AGENDA ITEM 03: Tour de table – introduction of IRSG members**

3. Members presented their expectations and the input they expect to provide to the Group's work.

#### CONCLUSIONS AND ACTION POINTS

4. EIOPA to update EIOPA's website [\[link\]](#) with the members' short CVs.

### **AGENDA ITEM 04: General introduction**

5. EIOPA presented [\[link to presentation\]](#) the tasks of the group, the draft Rules of Procedure proposed for adoption, as well as other procedures such as the updated reimbursement rules.

#### CONCLUSIONS AND ACTION POINTS

MEETING CONCLUSIONS

6. The following statement was agreed by Members and complements Article 2 – although it is not included directly in the document: *“The Chairperson shall ensure that the IRSG agenda constitutes an adequate balance of different topics, so that, overall, the agenda offers a topic for discussion by, and of interest for, every stakeholder category, thus, ensuring their proportionate participation in the IRSG discussions. This should also ensure and active and proportionate engagement in the IRSG work by any stakeholder category.*
7. Members approved the IRSG Rules of Procedure ([IRSG-20-25](#)) with the above addendum.

#### **AGENDA ITEM 05: Election of the IRSG Chair and Vice Chair**

8. Candidates explained their motivation and EIOPA staff explained the voting modalities.

#### **CONCLUSIONS AND ACTION POINTS**

9. Michaela Koller was elected as IRSG Chairperson by simple majority. Paul Fox accepted EIOPA Chairperson’s nomination to act as Vice Chairperson and was approved by consensus by the IRSG.

#### **AGENDA ITEM 06: EIOPA DISCUSSION PAPER ON (RE)INSURANCE VALUE CHAIN AND NEW BUSINESS MODELS ARISING FROM DIGITALISATION**

10. EIOPA presented its recent public consultation on digitalisation and the fragmentation of the insurance value chain, which runs until 7 September.
11. Members briefly discussed the critical importance of these issues, including the development of platforms and eco-systems, the importance of ensuring a level playing field, of considering a wide range of use cases and examples, and of looking to impacts in view of longer term business.

#### **CONCLUSIONS AND ACTION POINTS**

12. IRSG member Marcin Kawinski volunteered to lead this new work stream. Pierpaolo Marano as well as Monica Calu and Martin Schmalzried indicated their interest in participating to this work stream.
13. Members can volunteer until 6 August 2020 – via the [IRSG Work Plan](#) document – to participate in the drafting team for this consultation.

#### **AGENDA ITEM 07: Solvency II holistic impact assessment**

14. EIOPA staff presented [[link to presentation](#)] its preliminary results from the information request for the holistic impact assessment, and addressed the impact of the covid19 crisis on the timeline of the Solvency II review. Members reacted to the presented and exchanged further views.

#### **CONCLUSIONS AND ACTION POINTS**

MEETING CONCLUSIONS

15. Topic of “Solvency II holistic impact assessment” will be on the agenda of the next IRSG meeting of 23 September 2020.

**AGENDA ITEM 08: Any Other Business (AOB)**

16. EIOPA staff provided a short update [[link to presentation](#)] on the status of the PEPP dossier.

CONCLUSIONS AND ACTION POINTS

17. Members were invited to suggest topics for discussions in the next IRSG meeting to take place on 23 September 2020.

## Participants

**Chairperson:** Michaela Koller / **Vice-Chairperson:** Paul Fox

First Name	Last Name	Country	Member representing
Mireille	Aubry	France	Industry
Pauline	Azzopardi	Malta	Consumers & Users
Typhaine	Beaupérin	Belgium/France	Professional associations
Monica	Calu	Romania	Consumers & Users
Desislav	Danov	Bulgaria	Consumers & Users
Niko	Daskalakis	Greece	SMEs
Claudia	Donzelmann	Germany	Industry
Paul	Fox	United Kingdom	Consumers & Users
Hugh	Francis	United Kingdom	Industry
Liisa	Halme	Finland	Employees
Liane	Hirner	Austria	Industry
Benoît	Hugonin	France	Industry
Marcin	Kawiński	Poland	Academics
Michaela	Koller	Germany	Industry
Xavier	Larnaudie Eiffel	France	Industry
Pierpaolo	Marano	Italy	Academics
Anthony	O'Riordan	Ireland	Professional associations
Tomas	Paulauskas	Lithuania	Consumers & Users
Juan - Ramón	Plá	Spain	Industry
Patricia	Plas	Belgium	Industry
Guillaume	Prache	France/Belgium	Consumers & Users
Tito	Rodrigues	Portugal	Consumers & Users
Galit	Saar	Sweden	Industry
Lauri	Saraste	Finland	Industry
Bruno	Scaroni	Italy	Industry
Martin	Schmalzried	Czech Republic	Consumers & Users
Antti	Talonen	Finland	Academics
Greg	Van Elsen	Belgium	Consumers & Users
Gisella	van Vollenhoven	Netherlands	Industry

### Other participants:

EIOPA Senior Management and EIOPA staff members  
(contact: Stakeholder.Groups@eiopa.europa.eu)