Insurance and Reinsurance Stakeholder Group (IRSG) meeting

DATE: 28 September 2026

TIME: 10:00–13:00 CET

LOCATION: REMOTE

IRSG meeting

MEETING CONCLUSIONS

AGENDA ITEM 1: APPROVAL OF THE AGENDA

1. The IRSG Chairperson welcomed the attendees to the remote meeting.
2. The IRSG Chairperson went through the meeting agenda and presented the topics designated for discussion during the meeting,

CONCLUSIONS AND ACTION POINTS

3. The draft meeting agenda (EIOPA-IRSG-26-19) was adopted.

AGENDA ITEM 2: UPDATE BY IRSG CHAIRPERSON

4. The IRSG Chairperson informed the group about upcoming deadlines and deliverables, including EIOPA consultations to which the IRSG will provide input.
5. The IRSG Chairperson also encouraged members to consider what topics would be suitable for future IRSG own-initiative reports.

CONCLUSIONS AND ACTION POINTS

6. Members are encouraged to volunteer for IRSG work on consultations.
7. The group will consider own-initiative work related to Artificial Intelligence (AI).

AGENDA ITEM 3: UPDATE BY EIOPA

8. The EIOPA Executive Director welcomed IRSG members and stressed how much EIOPA appreciates interaction with and advice by the IRSG, in particular its input to EIOPA consultations.
9. The EIOPA Executive Director thanked the outgoing IRSG member Eva van der Vorst for her valuable contribution to IRSG work and announced that a replacement has been identified.
10. The EIOPA Executive Director provided members with updates on key EIOPA activities, particularly in the areas of the Insurance Recovery and Resolution Directive (IRRD) and Insurance Guarantee Schemes (IGS).

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CONCLUSIONS AND ACTION POINTS

11. IRSG members welcomed the update.

AGENDA ITEM 4: UPDATE BY EUROPEAN COMMISSION

12. The European Commission representative, Nico Spiegel, provided an update on the status of EU legislative initiatives, including the Retail Investment Strategy (RIS), and the implementation of Solvency II and the Insurance Recovery and Resolution Directive (IRRD).

CONCLUSIONS AND ACTION POINTS

13. IRSG Members welcomed the update.

AGENDA ITEM 5: IRSG ONGOING WORK

14. IRSG member Lauri Saraste informed about the progress of the group's work on EIOPA's ongoing IRRD consultations.
15. IRSG member Mirko Kraft presented the IRSG response to EIOPA's Solvency II consultations.
16. IRSG member Frank Schiller shared IRSG feedback on EIOPA's consultation with a view to Proportional Reinsurance.

CONCLUSIONS AND ACTION POINTS

17. IRSG members and EIOPA representatives engaged in a discussion on IRSG responses.

AGENDA ITEM 6: IRSG CONTRIBUTION TO EIOPA ON CONSUMER TRENDS

18. IRSG member Nic De Maesschalck gave an overview of the group's contribution to EIOPA's consumer trends report.

CONCLUSIONS AND ACTION POINTS

19. IRSG members welcomed the work that took account of the different perspectives within the group.

AGENDA ITEM 7:RETAIL INVESTMENT STRATEGY (RIS)

20. EIOPA staff presented the current status of their work, including planned timelines for public consultations and RIS application, and emphasised the importance of receiving feedback from the IRSG.

CONCLUSIONS AND ACTION POINTS

21. IRSG members engaged in a discussion on RIS, focusing on Simplification and Burden Reduction, and expressed their interest in working on this file.

AGENDA ITEM 8: SUPERVISORY STATEMENT ON OUTCOMES-FOCUSED SUPERVISION OF IBIP SALES PROCESSES AND DISCLOSURES

22. EIOPA staff provided an overview of their work, including timelines, stressing the aim to improve the outcome for consumers while limiting the burden for industry.

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CONCLUSIONS AND ACTION POINTS

23. IRSG members exchanged views on the topic.
24. EIOPA would highly appreciate IRSG feedback by the end of December 2026.

AGENDA ITEM 9:EIOPA UPDATED VALUE FOR MONEY (VfM) BENCHMARKS METHODOLOGY

25. EIOPA staff informed IRSG members about the main changes to the VfM benchmarks methodology published in July 2026 and gave an outlook on VfM work in the context of the RIS.
26. IRSG member Guillaume Prache presented findings on the French long-term financial savings market.

CONCLUSIONS AND ACTION POINTS

27. IRSG members plan to discuss this issue in more detail at the next meeting.
28. EIOPA is requested to provide further information on the benchmarking process at the next meeting.

AGENDA ITEM 10: ELECTION IRSG CHAIRPERSON/VICE CHAIRPERSONS

29. The EIOPA Executive Director presided over the election of the new IRSG Chair and Vice Chairs.
30. The EIOPA Executive Director thanked the outgoing IRSG Chair and Vice Chairs for their excellent work and commitment, stating that their leadership and dedication have been instrumental in making the group a highly valued adviser to EIOPA.

CONCLUSIONS AND ACTION POINTS

31. IRSG members elected Sébastien Commain (France, BETTER FINANCE, Consumers & Users) as the new IRSG Chairperson by consensus.
32. IRSG members elected Goedele van der Linden (Belgium, Marsh, Industry) and Maria Luisa Muñoz Paredes (Spain, University of Oviedo, Academics) as the new IRSG Vice Chairpersons by consensus.

AGENDA ITEM 11: AOB

33. No AOB raised.

CONCLUSIONS AND ACTION POINTS

34. The next IRSG and joint IRSG-BoS meetings are scheduled for 23 November 2026.
35. The next joint IRSG-OPSG-BoS meeting will take place on 15 December 2026.

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IRSG Participants

Chairperson: Goedele Van der Linden
Vice-Chairperson: Paul Fox and Liisa Halme

First name	Last name	Country	IRSG category	Attendance
Teresa	Barreira	Portugal	Industry	present
Cristina	Bellido	Spain	Industry	present
Sébastien	Commain	France	Consumers & Users	present
Desislav	Danov	Bulgaria	Consumers & Users	present
Nic	De Maesschalck	Belgium	Industry	present
Paul	Fox	Belgium/UK	Consumers & Users	present
Jean-Michel	Gey	France	Consumers & Users	present
Luca	Giordano	Italy	Industry	present
Martin	Gylfe	Sweden	Industry	
Liisa	Halme	Finland	Employees	present
Arne Fredrik	Håstein	Norway	Employees	present
Liane	Hirner	Austria	Industry	present
Benoit	Hugonin	France	Industry	present
Mihael	Perman	Slovenia	Academics	present
Jan	Matoušek	Czechia	Industry	present
Mirko	Kraft	Germany	Academics	present
Pierpaolo	Marano	Italy	Academics	present
Fabio	Marchetti	Italy	Industry	present
María Luisa	Muñoz Paredes	Spain	Academics	present
Irina	Paulauskienė	Lithuania	Consumers & Users	present
Gertrude	Pils	Austria	Consumers & Users	present
Patricia	Plas	Belgium	Industry	present
Guillaume	Prache	France	Consumers & Users	present
Vinay	Pranjivan	Portugal	Consumers & Users	present
Lauri	Saraste	Finland	Industry	present
Frank	Schiller	Germany	Professional associations	present
Goedele	Van der Linden	Belgium	Industry	present
Eva	van der Vorst	Netherlands	Industry	present
Hanna	Wallinder	Sweden	Employees	present
Benoit	Waltregny	Belgium	Industry	present

Other participants:

EIOPA's Senior Management and staff members.

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