

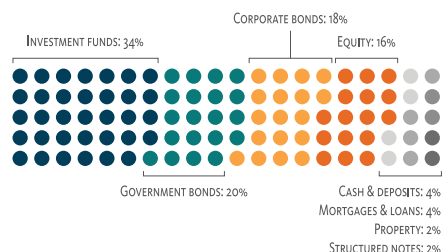
# IN BRIEF

#INSURANCE #INVESTMENT #ASSETALLOCATION

## HOW DO INSURERS INVEST?

The European Insurance and Occupational Pensions Authority (EIOPA) collects and publishes comprehensive statistics on the assets and liabilities of (re)insurers active in the European Economic Area. The graphs in this factsheet show how their assets are invested across different asset types and jurisdictions.

As of Q1 2023, EEA (re)insurers held €8.57 trillion in assets. Most of these assets are allocated to investment funds, government bonds, corporate bonds and equity. These four categories together make up 88% of all investments. The remaining 12% of the assets is held in cash or invested in mortgages and loans, property and structured notes.



## INSURERS' INVESTMENTS AT A GLANCE IN Q1 2023

The chart below provides an overview of undertakings' investments in government bonds, corporate bonds, and equity based on the country of issuance. For instance, the dark green area with the French flag indicates that EEA (re)insurers collectively held €436 billion in French government bonds at the end of Q1 2023. The blue section of the chart shows the distribution of assets across different fund types. The data is based on 1,729 solo undertakings. To get up-to-date and comprehensive statistics on insurance undertakings and groups in the EEA, visit [EIOPA's website](#).

### TAKEAWAYS

- France dominates three out of four asset categories and closely trails Germany in equity investments.
- Luxembourg is one of the leading domiciles for investment fund assets held by EEA (re)insurers.
- EEA (re)insurers allocate a little over a quarter of all their assets to investments in equity and equity funds.

